RICHARD L. BOVE

2366 WALTON ROAD

HUNTINGDON VALLEY, PA 19006

August 12, 2015

Honorable Gary L. Sharpe   Re: McGinn, Smith Notes

James T. Foley U.S. Court House

445 Broadway

Albany, NY 12207

Dear Judge Sharpe,

Years ago my wife and I purchased Senior Secured Notes that were issued through McGinn, Smith. For the past 5 years we have contacted the Court and the Receiver inquiring on when and how much of a distribution will be distributed to the investors. As of today, we have not been successful in obtaining this information.

At the time of our investments we understood that the Senior Secured Notes had a lower interest rate than the Subordinate and Junior Notes and that the investors with the Senior Notes would be first in line to receive distribution upon redemption and liquidation. We also understood that the holders of the Subordinate and Junior Notes would receive the remaining distribution only after the Senior Secured Note Holders collected their due. That's why we elected to purchase the Senior Secured Notes. We thought in a worst case scenario, we would be reimbursed most of our invested principle. Thus far in the proceedings, we have not heard any information concerning the distribution of the funds.

We, as well as numerous other investors, have tried to get assurances from the Court and from the Receiver that the Receiver will honor the priorities of the respective investors. I implore you to instruct the Receiver to honor the priorities that were spelled out in the offering memorandum. Please help us recover our money from this investment and let us know when the investors will receive the payments.

Thank you in advance for your attention to this matter.

Sincerely,

Richard L. Bove

PHILADELPHIA PA 190

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FOREVER

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Mr. Richard Bove
2366 Walton Rd
Huntingdon Vy, PA 19006

U.S. DISTRICT COURT
N.D. OF N.Y.
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AUG 1 4 2015

LAWRENCE K. BAERMAN, CLERK
ALBANY

Honorable Gary L. Sharpe
James T. Foley US Court House
445 Broad Way
Albany, NY 12207

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