

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

-----X  
SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,* :

vs. :

Case No. 1:10-CV-457  
(GLS/DRH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
FIRST EXCELSIOR INCOME NOTES, LLC, :  
FIRST INDEPENDENT INCOME NOTES, LLC, :  
THIRD ALBANY INCOME NOTES, LLC, :  
TIMOTHY M. McGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY McGINN, :

*Defendants,* :

LYNN A. SMITH and :  
NANCY McGINN, :

*Relief Defendants. and* :

GEOFFREY R. SMITH, Trustee of the :  
David L. and Lynn A. Smith Irrevocable :  
Trust U/A 8/04/04, :

*Intervenor.* :

-----X  
**NOTICE OF THIRD INTERIM APPLICATION OF  
CHIAMPOU TRAVIS BESAW & KERSHNER LLP  
FOR APPROVAL OF FEES**

PLEASE TAKE NOTICE that upon the Third Interim Application of Chiam pou  
Travis Besaw & Kershner LLP (“Chiam pou”) for Approval of Fees (“Application”), Phillips  
Lytle LLP as counsel to William J. Brown, Receiver, on behalf of the Application of Chiam pou

will move before the Hon. David R. Homer, United States Magistrate Judge, United States District Court for the Northern District of New York, James T. Foley U.S. Courthouse, 445 Broadway, Room 441, Albany, New York 12207, on **August 16, 2012 at 9:30 a.m.**, seeking an Order approving the Application of Chiampou for interim compensation and reimbursement of expenses in connection with accounting, tax and consulting services performed for William J. Brown, as Receiver for the McGinn Smith Entities in this action. No oral argument is requested.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief requested in the Application must be made in writing in accordance with the Federal Rules of Civil Procedure and the Local Rules for the United States District Court for the Northern District of New York.

Dated: Buffalo, New York  
July 5, 2012

PHILLIPS LYTLE LLP

By /s/ William J. Brown  
William J. Brown (Bar Roll #601330)  
Todd A. Ritschdorff (Bar Roll #512601)  
Attorneys for Receiver  
Omni Plaza  
30 South Pearl Street  
Albany, New York 12207  
Telephone No. (518) 472-1224

and

3400 HSBC Center  
Buffalo, New York 14203  
Telephone No.: (716) 847-8400

Doc # 01-2584023.1

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

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*Plaintiff,*

vs.

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McGINN, SMITH CAPITAL HOLDINGS CORP., :  
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DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
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NANCY MCGINN,

*Relief Defendants. and*

GEOFFREY R. SMITH, Trustee of the  
David L. and Lynn A. Smith Irrevocable  
Trust U/A 8/04/04,

*Intervenor.*

-----X

**THIRD INTERIM APPLICATION OF CHIAMPOU TRAVIS BESAW  
& KERSHNER LLP FOR APPROVAL OF FEES**

Chiam pou Travis Besaw & Kershner LLP (“Chiam pou”), accountants for William J. Brown, as Receiver, submits this application (“Application”) for an order approving interim fees pursuant to Section XIV of this Court’s Preliminary Injunction Order (Docket No. 96) for the period from September 25, 2011 through June 2, 2012 (“Application Period”). In support of this Application, Chiam pou respectfully represents:

1. The Securities and Exchange Commission (“SEC”) commenced an action against McGinn Smith & Co., Inc., et al. in the United States District Court for the Northern District of New York on April 20, 2010 wherein William J. Brown, Esq. was appointed as

temporary Receiver for certain of the defendants and other entities in the action (“Receiver”) (Docket No. 5). The SEC’s Complaint was subsequently amended (Docket No. 100), and the Preliminary Injunction Order was entered on July 22, 2010 appointing William J. Brown as the permanent Receiver.

2. Prior to the Petition Date, Chiampou did not provide accounting or tax services to McGinn Smith. Chiampou was selected by the Receiver following due diligence and interviews with several accounting and tax preparation firms.

3. Based on Chiampou’s expertise and the Declaration of Stephen R. Brady dated June 19, 2012, a copy of which is attached to this Application as **Exhibit A**, Chiampou was retained by the Receiver to provide primarily tax but also some minimal accounting and consulting services on behalf of the Receiver.

4. Specifically, Chiampou was retained to prepare the necessary tax and information returns needed to be filed by the Receivership.

5. Chiampou commenced its post-petition services to the Receiver in May 2010 in connection with advice on accounting and bank account procedures and thereafter has worked preparing 2008, 2009, 2010 and 2011 taxes throughout the Application Period. As of September 24, 2011, Chiampou has prepared 26 federal, 26 state and various other municipality tax returns plus several extension requests and other filings.

6. All services for which compensation is sought herein were rendered by Chiampou to the Receiver solely in connection with this action and not on behalf of the creditors, individual equity holders or other person.

7. Prior to the filing of this Application, Chiampou made first and second interim applications for compensation and expense reimbursement for professional services



provided in conjunction with services provided to the Receiver in the above referenced action.

Orders were entered on May 16, 2011 approving the first interim fee application of Chiampou in the amount of \$56,949.02 and on December 27, 2011 approving the second interim fee application of Chiampou in the amount of \$29,885.37.

8. During the Application Period, Chiampou received no payment or promises for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with this action, and there is no agreement or understanding between Chiampou and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in this action.

9. Chiampou performed its responsibilities in a cost-effective manner commensurate with providing the high quality professional advice required by the Receiver.

10. Chiampou's professional fees and expenses are broken down into monthly invoices summarized as follows and which are set forth by day, professional, and task as evidenced in attached **Exhibit B**.

<u><i>Invoice #</i></u>	<u><i>Invoice Date</i></u>	<u><i>Period Covered</i></u>	<u><i>Amount</i></u>
47606	11/5/11	9/25/11 – 11/5/11	\$ 2,771.42
47878	12/3/11	11/6/11 – 12/3/11	\$ 4,133.56
48417	12/31/11	12/4/11 – 12/31/11	\$ 8,851.40
48772	1/28/12		\$ 1,413.15
48779	1/28/12	1/31/12 – 1/28/12	\$22,579.35
49761	3/24/12	1/29/12 – 3/24/12	\$11,837.00
50912	4/21/12	3/25/12 – 4/21/12	\$ 1,377.75
99761	6/12/12	4/22/12 – 6/2/12	\$ 4,375.60
		<b>TOTAL</b>	<b><u>\$57,339.23</u></b>

11. During the Application Period, Chiampou provided the following services:

a) Prepared compiled financial statements for MSFC Security Holdings LLC for the year ended December 31, 2011.

b) Prepared the following tax returns and extension requests:

**Corporate entities:**

- Four 2011 corporate returns
- One 2011 extension request

**Partnerships/LLC's:**

- Twelve 2011 partnership returns <sup>\*</sup>
- Two 2010 partnership returns ( IP Investors LLC and McGinn Smith Holdings, LLC)
- Two 2009 partnership returns (IP Investors and McGinn Smith Holdings, LLC) \*
- One 2008 partnership return (McGinn Smith Holdings, LLC) \*
- Seven extension requests

**Trusts:**

- Eight 2011 trust returns
- Twelve extension requests

c) Met with the IRS Criminal Investigation Unit representatives to provide information and answer questions with respect to prior year returns filed.

d) Researched and provided consultation regarding tax implications of several transactions.

12. Chiampou maintains records of the time expended by person as well as the actual out-of-pocket expenses incurred. Chiampou prepared and rendered this fee application describing activities performed by day by professional.

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<sup>\*</sup> A substantial amount of time was required to prepare the 2008-2010 returns for McGinn Smith Holdings, LLC due to the fact that Chiampou did not have access to prior year records and was required to consolidate the financial information for the partnership and its nine single member LLC's. Returns were prepared and revised several times to incorporate the removal of an entity and several other prior year changes made by accounting personnel

13. Upon Chiampou's knowledge and belief, the compensation sought for approval herein is commensurate with the customary compensation charged by comparably skilled accountants . The hourly fees charged to clients are dependent upon the experience of the individuals assigned to the engagement.

14. The amounts requested by Chiampou are fair and reasonable given:  
(a) the complexity of the matters; (b) the actual time expended; (c) the nature and extent of services rendered; and (d) the value of such services.

15. Chiampou believes this request for compensation is justified given the complexity of this case and the commensurate value of Chiampou's professional fees for the Application Period. Phillips Lytle has provided the SEC with a copy of this Application, and no objection has been received from the SEC.

16. Chiampou accordingly makes this Application to the Court for compensation.

### **NOTICE**

17. Notice of this Fee Application is being served on the SEC and all parties who have filed a Notice of Appearance in this action. Additionally, it has been posted on the Receiver's website (*www.mcginnsmithreceiver.com*) for all investors and creditors to see. The Receiver submits that no other or further notice need be given.

WHEREFORE, Chiampou respectfully requests compensation of \$57,339.23 for fees during the Application Period, and for such other and further relief as is proper.

Dated: June 19, 2012

CHIAMPOU TRAVIS BESAWE & KERSHNER LLP

By /s/ Stephen R. Brady  
Stephen R. Brady  
45 Bryant Woods North  
Amherst, New York 14228  
Telephone No. (716) 630-2400

Dated: July 5, 2012

PHILLIPS LYTLE LLP

By /s/ William J. Brown  
William J. Brown (Bar Roll #601330)  
Todd A. Ritschdorff (Bar Roll #512601)  
Attorneys for Receiver  
Omni Plaza  
30 South Pearl Street  
Albany, New York 12207  
Telephone No. (518) 472-1224

and

3400 HSBC Center  
Buffalo, New York 14203  
Telephone No.: (716) 847-8400

Doc # 01-2584054.1

# Exhibit A

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,* :

vs. :

Case No. 1:10-CV-457  
(GLS/DRH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
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FIRST INDEPENDENT INCOME NOTES, LLC, :  
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TIMOTHY M. McGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY McGINN, :

*Defendants,* :

LYNN A. SMITH and :  
NANCY McGINN, :

*Relief Defendants. and* :

GEOFFREY R. SMITH, Trustee of the :  
David L. and Lynn A. Smith Irrevocable :  
Trust U/A 8/04/04, :

*Intervenor.* :

-----X  
**DECLARATION OF STEPHEN R. BRADY IN SUPPORT OF THIRD INTERIM  
APPLICATION OF CHIAMPOU TRAVIS BESAW & KERSHNER LLP  
FOR ALLOWANCE OF COMPENSATION**

Pursuant to 28 U.S.C. § 1746, Stephen R. Brady declares, under penalty of  
perjury, as follows:

1. I am a partner with the accounting and consulting firm of Chiampou Travis Besaw & Kershner LLP (“Chiampou”).

2. I make this declaration in support of the Third Interim Application of Chiampou for Allowance of Compensation (“Application”) in connection with Chiampou’s services for the Receiver in this action.

3. I have reviewed the Application and, to the best of my knowledge, information and belief, the facts set forth therein are true and correct.

4. The billing rates being charged by Chiampou in connection with the Application are those which were customarily charged by Chiampou during the time periods in question and are comparable to those charged by other firms of comparable size and experience in this geographic area for the prosecution of matters similar to this action.

5. The compensation and reimbursement of expenses (“Interim Compensation”) for which allowance is sought by Chiampou is reasonable and is sought for actual and necessary services rendered by Chiampou, together with actual and necessary expenses advanced by Chiampou, on behalf of the Receivership entities.

6. The Interim Compensation sought by Chiampou is based upon the nature, the extent and the value of the services rendered. These matters are detailed more particularly in the time itemizations attached to the Application as Exhibit B.

7. Chiampou believes it is entitled to Interim Compensation based on the considerable expenditures of Chiampou’s resources incurred since the onset of its engagement.

8. Chiampou has no agreement with any other person or entity for the sharing of compensation to be received for accounting or other services rendered in this action,

except as such compensation may be shared by and among the accountants and consultants of Chiampou.

9. Chiampou respectfully requests that this Court authorize the allowance of the Interim Compensation sought pursuant to the Application in the amount of \$57,339.23.

Dated: June 19, 2012

/s/ Stephen R. Brady  
Stephen R. Brady

Doc # 01-2584057.1



# **Exhibit B**



45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Rec'd 11/15/2011

WP

Charles W. Chiampou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald F. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Wilke Schaffstall, CPA

**Invoice No.: 47606**

**Invoice Date: 11/05/2011**

**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.  
Attn: Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

For professional services from September 25, 2011 through November 5, 2011, per detailed attachment.

**Total Amount Due This Invoice**

**\$ 2,771.42**

***Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP.***

**Please include invoice number on all correspondence and checks.**

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>
1	McGinn, Smith & Co., Inc.	2.5	237.50
3	McGinn, Smith Holdings, LLC	21.33	2,251.35
	McGinn, Smith Funding, LLC	0.2	34.00
	74 State Capital, LP	0.4	68.00
4	TDMM Cable Funding LLC	0.8	151.12
	TDM Verifier Trust 07	0.3	51.00
	TDM Verifier Trust 08	0.6	102.00
5	TDM Verifier Trust 09	1.47	162.15
	TDM Verifier Trust 11	1.2	204.00
8	James J Carroll Charitable Fund	1.27	203.15
		<hr/> 30.07	<hr/> 3,464.27
Discounted Rate			<hr/> 80%
Discounted Total Amount Due			<hr/> <hr/> 2,771.42

See detailed time dscription per attached Billing Worksheet

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 09/25/2011 - 11/05/2011

**Primary Partner: Brady, Stephen R. (7)****7148.02 - McGinn, Smith & Co., Inc.**

ADMIN	TYPE	98750 CLIENT TYPING/MISC.	Glusheski	11/04/2011	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					0.00	Dec	237.50	0.00			237.50	29885.37
					<b>Memo</b>							
					Place Verifier placement memos in appropriate binders and place GPU Tracker spreadsheet in all appropriate binders.				0.75	71.25		
					<b>TYPE Totals</b>				<b>0.75</b>	<b>71.25</b>		
					<b>ADMIN Totals</b>				<b>0.75</b>	<b>71.25</b>		
TAX	1065P	10652 1065 PREPARATION	Glusheski	11/02/2011	IT-204 LL gross income worksheet				1.75	166.25		
					<b>1065P Totals</b>				<b>1.75</b>	<b>166.25</b>		
					<b>TAX Totals</b>				<b>1.75</b>	<b>166.25</b>		
					<b>McGinn, Smith &amp; Co., Inc. (02)</b>				<b>2.50</b>	<b>237.50</b>		

**7148.17 - McGinn, Smith Holdings, LLC**

ADMIN	TYPE	98750 CLIENT TYPING/MISC.	Glusheski	11/04/2011	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					0.00	Dec	2251.35	0.00			2251.35	0.00
					<b>Memo</b>							
					Update workpapers for information received and/or comments.				3.50	332.50		
					Update for MS Funding LLC				3.00	285.00		
					Update for information rec'd cont.				1.00	95.00		
					Discuss w/ Mary H.				0.75	71.25		
					Discussion with Vanessa Glusheski re consolidation of LLC's to prepare 2008 Form 1065 and reconciliation of BOY equity to 2007 return transcript				1.10	187.00		
					Look into equity issue and email to Mary H. and update for MS Funding Info. (1.5 at home)				2.50	237.50		
					Update workpapers and email to Mary re: status				3.25	308.75		
					Discuss w/ Mary H. and update workpapers				3.08	292.60		
					conference call with Brian Shea with questions on AJE posted re GPU income (.4); work with Vanessa Glusheski on reconciling beginning of year capital per accrual basis balance sheet to IRS transcript for 2007 return (1.2)				1.60	272.00		
					2008 return				1.00	95.00		
					discussion with Leanne Kemmer re returns to be prepared				0.30	51.00		
					Update binder and email to L. Kemmer.				0.25	23.75		
					<b>1065P Totals</b>				<b>21.33</b>	<b>2251.35</b>		
					<b>TAX Totals</b>				<b>21.33</b>	<b>2251.35</b>		
					<b>McGinn, Smith Holdings, LLC (17)</b>				<b>21.33</b>	<b>2251.35</b>		

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 09/25/2011 - 11/05/2011

Primary Partner: Brady, Stephen R. (7)

7148.25 - McGinn, Smith Funding, LLC

WIP - McGinn, Smith Funding, LLC (25) - Consulting

TAX	OTHX	10105 PLANNING	Horbachews	10/25/2011	Memo	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					Review financial information forwarded by Brian S	0.00	Dec	34.00	0.00	0.20	34.00		
					OTHX Totals					0.20	34.00		
					TAX Totals					0.20	34.00		
					McGinn, Smith Funding, LLC (25)					0.20	34.00		

7148.33 - 74 State Capital, LP

WIP - 74 State Capital, LP (33) - Tax

TAX	1065P	10652 1065 PREPARATION	Horbachews	10/25/2011	Memo	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					Respond to/Coordinate with Brian Shea investor	0.00	Dec	68.00	0.00	0.40	68.00		
					K-1 request					0.40	68.00		
					1065P Totals					0.40	68.00		
					TAX Totals					0.40	68.00		
					74 State Capital, LP (33)					0.40	68.00		

7148.35 - TDMM Cable Funding LLC

WIP - TDMM Cable Funding LLC (35) - Tax

EXPEN	EXP	01950 COURIER SERVICES	Ford, Karen	09/28/2011	Memo	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					1-2-3 Delivery	0.00	Dec	151.12	0.00	0.40	151.12		
					EXP Totals					0.40	151.12		
					EXPEN Totals					0.40	151.12		
					Respond to Broward County FL questioning re					0.40	68.00		
					info for FL Tangible Property Tax Return					0.20	34.00		
					Discussion with Brian Shea re Broward County FL					0.20	34.00		
					Tangible Property tax return					0.20	34.00		
					Correspondence with Brian S re FL Tangible					0.80	136.00		
					property returns					0.80	136.00		
					OTHX Totals					0.80	136.00		
					TAX Totals					0.80	136.00		
					TDMM Cable Funding LLC (35)					0.80	151.12		

7148.54 - TDM Verifier Trust 07

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 09/25/2011 - 11/05/2011

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Verifier Trust 07 (54) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	OTH TX	10105 PLANNING	Horbachews	10/31/2011	Discussion with Brian Shea re accounting for GPU income	51.00	0.00	51.00	0.00
				Memo		Rate	Hours	Amount	
						170.00	0.30	51.00	
				OTH TX Totals			0.30	51.00	
				TAX Totals			0.30	51.00	
				TDM Verifier Trust 07 (54)			0.30	51.00	

**7148.56 - TDM Verifier Trust 08**

WIP - TDM Verifier Trust 08 (56) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	OTH TX	10105 PLANNING	Horbachews	10/18/2011	phone conversation with Brian Shea re existence of single cash account for two trusts - discussion re accounting and reporting for two trusts	102.00	0.00	102.00	0.00
				Memo		Rate	Hours	Amount	
						170.00	0.60	102.00	
				OTH TX Totals			0.60	102.00	
				TAX Totals			0.60	102.00	
				TDM Verifier Trust 08 (56)			0.60	102.00	

**7148.58 - TDM Verifier Trust 09**

WIP - TDM Verifier Trust 09 (58) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10412 1041 PREPARATION	Glusheski	11/04/2011	2008 Return and move GPU tracker spreadsheet to binder.	162.15	0.00	162.15	0.00
				Memo		Rate	Hours	Amount	
						95.00	1.17	111.15	
				1041T Totals			1.17	111.15	
				Review 2008-10 financial data sent by Brian Shea					
				1065P Totals		170.00	0.30	51.00	
				TAX Totals			0.30	51.00	
				TDM Verifier Trust 09 (58)			1.47	162.15	
							1.47	162.15	

**7148.59 - TDM Verifier Trust 11**

WIP - TDM Verifier Trust 11 (59) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	204.00	0.00	204.00	0.00
				Memo		Rate	Hours	Amount	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 09/25/2011 - 11/05/2011

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Verifier Trust 11 (59) - Trust		Memo		Rate	Hours	Amount
TAX	OTHX 10105 PLANNING	Horbachews	10/31/2011	review 2009-10 financial information (.4); conference call with Brian Shea to discuss accounting for GPU's (.8 hr)	1.20	204.00
				OTHTX Totals	1.20	204.00
				TAX Totals	1.20	204.00
				TDM Verifier Trust 11 (59)	1.20	204.00

**7148.68 - James J. Carroll Charitable Fund**

WIP - James J. Carroll Charitable Fund (68) - Tax		Memo		Rate	Hours	Amount
TAX	1041T 10412 1041 PREPARATION	Glushelski	10/25/2011	Ck Assembly 1041T Totals	0.17	16.15
				review return, sign, mail and load into client portal	0.17	16.15
TAX	1120C 11203 1120 REVIEW	Horbachews	10/25/2011	1120C Totals	1.10	187.00
				TAX Totals	1.10	187.00
				James J. Carroll Charitable Fund (68)	1.27	203.15
					1.27	203.15







45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiangpou.com](http://chiangpou.com)

Rec'd 12/14/11

Charles W. Chiangpou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald E. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Mike Schaffstall, CPA

**Invoice No.: 47878**

**Invoice Date: 12/03/2011**

**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.  
Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

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For professional services rendered from November 6, 2011 through December 3, 2011, per detailed attachment.

**Total Amount Due This Invoice**

**\$ 4,133.56**

***Payable when rendered. Make checks payable to Chiangpou Travis Besaw & Kershner LLP.***

**Please include invoice number on all correspondence and checks.**

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>
1	McGinn, Smith & Co., Inc.	0.1	17.00
2	McGinn, Smith Capital Holdings Corp	8.5	935.00
3	McGinn, Smith Holdings, LLC	25.86	2,966.70
4	McGinn, Smith Funding, LLC	3.9	487.50
5	TDM Verifier Trust 07	1.7	170.00
6	TDM Verifier Trust 07R	1.7	178.50
7	TDM Verifier Trust 08	1.2	127.50
8	TDM Verifier Trust 09	1.6	170.00
9	TDM Verifier Trust 11	1.05	114.75
		<hr/> 45.61	<hr/> 5,166.95
Discounted Rate			<hr/> 80%
Discounted Total Amount Due			<hr/> <hr/> 4,133.56

See detailed time dscription per attached Billing Worksheet

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 11/06/2011 - 12/03/2011

**Primary Partner: Brady, Stephen R. (7)****7148.02 - McGinn, Smith & Co., Inc.**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - McGinn, Smith & Co., Inc. (02) - Tax						
TAX OTHTX 10105 PLANNING	0.00	Dec	17.00	0.00	17.00	32656.79
<b>Memo</b>			<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
Discussion with Leanne Kemmer			170.00	0.10	17.00	
OTHX Totals				0.10	17.00	
TAX Totals				0.10	17.00	
McGinn, Smith & Co., Inc. (02)				0.10	17.00	

**7148.06 - McGinn, Smith Capital Holdings Corp.**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - McGinn, Smith Capital Holdings Corp. (06) - Tax						
TAX 1065P 10652 1065 PREPARATION	0.00	Dec	935.00	0.00	935.00	0.00
<b>Memo</b>			<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
Creating a comparison of the Investment accounts from year to year for 2007 thru 2010. This comparison allows us to see which investments were decreasing or increasing in value from year to year.			110.00	1.50	165.00	
TAX 1065P 10652 1065 PREPARATION			110.00	2.00	220.00	
Updating tax workpapers to include a Fixed Asset Rollforward and Equity rollforward. Neither of these could be reconciled completely with the information provided to CBT&K. Additional analysis required.						
TAX 1065P 10652 1065 PREPARATION			110.00	2.50	275.00	
Reconciling 2008 Intercompany Receivables and Payables. Eliminating matching entries.						
<b>1065P Totals</b>				<b>6.00</b>	<b>660.00</b>	
TAX OTHTX 10105 PLANNING			110.00	1.00	110.00	
TAX OTHTX 10105 PLANNING			110.00	1.50	165.00	
<b>OTHX Totals</b>				<b>2.50</b>	<b>275.00</b>	
<b>TAX Totals</b>				<b>8.50</b>	<b>935.00</b>	
McGinn, Smith Capital Holdings Corp. (06)				<b>8.50</b>	<b>935.00</b>	

**7148.17 - McGinn, Smith Holdings, LLC**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - McGinn, Smith Holdings, LLC (17) - Tax						
TAX 1065P 10652 1065 PREPARATION	0.00	Dec	2966.70	0.00	2966.70	0.00
<b>Memo</b>			<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	

# Billing Worksheet

Primary Partner - Client Code

For the Period: 11/06/2011 - 12/03/2011

**Primary Partner: Brady, Stephen R. (7)**

WIP - McGinn, Smith Holdings, LLC (17) - Tax	Memo	Rate	Hours	Amount
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/07/2011			
TAX 1065P 10652 1065 PREPARATION	Horbachewski 11/07/2011	95.00	2.50	237.50
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/08/2011	170.00	0.60	102.00
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/09/2011	95.00	3.17	301.15
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/09/2011	95.00	2.25	213.75
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/11/2011	95.00	3.67	348.65
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/14/2011	95.00	3.09	293.55
TAX 1065P 10652 1065 PREPARATION	Glusheski 11/15/2011	95.00	2.58	245.10
TAX 1065P 10652 1065 PREPARATION	Horbachewski 11/15/2011	170.00	3.60	612.00
TAX 1065P 10652 1065 PREPARATION				
TAX 1065P 10652 1065 PREPARATION	Horbachewski 11/16/2011	170.00	0.50	85.00
TAX 1065P 10652 1065 PREPARATION	Horbachewski 11/17/2011	170.00	0.70	119.00
TAX 1065P 10653 1065 REVIEW	Kemmer, Lea 11/29/2011	125.00	1.50	187.50
TAX 1120C 11203 1120 REVIEW	Kemmer, Lea 11/17/2011	125.00	1.50	187.50
TAX OTHTX 10105 PLANNING	Horbachewski 11/28/2011	170.00	0.20	34.00
	Review e-mail and copy of 2007 federal return received			
	OTH TX Totals		0.20	34.00
	TAX Totals		25.86	2966.70
	McGinn, Smith Holdings, LLC (17)		25.86	2966.70

## 7148.25 - McGinn, Smith Funding, LLC

<u>WIP - McGinn, Smith Funding, LLC (25) - Consulting</u>				<u>Memo</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	11/07/2011	finish review of consolidated financials and tax provision	125.00	3.90	487.50

# Billing Worksheet

Primary Partner - Client Code

For the Period: 11/06/2011 - 12/03/2011

Primary Partner: Brady, Stephen R. (7)

WIP - McGinn, Smith Funding, LLC (25) - Consulting

Memo	Rate	Hours	Amount
1065P Totals		3.90	487.50
TAX Totals		3.90	487.50
McGinn, Smith Funding, LLC (25)		3.90	487.50

## 7148.54 - TDM Verifier Trust 07

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	170.00	0.00	170.00	0.00
Memo	Rate	Hours	Amount		
review 2009 & 2010 financial info e-mailed by Brian Shea	170.00	0.30	51.00		
2008 and 2009 Trust Returns	85.00	1.40	119.00		
1041T Totals		1.70	170.00		
TAX Totals		1.70	170.00		
TDM Verifier Trust 07 (54)		1.70	170.00		

## 7148.55 - TDM Verifier Trust 07R

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	178.50	0.00	178.50	0.00
Memo	Rate	Hours	Amount		
review 2009 & 2010 financial info sent by Brian S - e-mail to Brian re date Trust formed and filing requirements	170.00	0.40	68.00		
2008 and 2009 Trust Returns	85.00	1.30	110.50		
1041T Totals		1.70	178.50		
TAX Totals		1.70	178.50		
TDM Verifier Trust 07R (55)		1.70	178.50		

## 7148.56 - TDM Verifier Trust 08

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	127.50	0.00	127.50	0.00
Memo	Rate	Hours	Amount		
2008 and 2009 Trust Returns	85.00	0.90	76.50		
1041T Totals		0.90	76.50		
review 2008 -2010 financial info sent by Brian Shea	170.00	0.30	51.00		

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 11/06/2011 - 12/03/2011

**Primary Partner: Brady, Stephen R. (7)****WIP - TDM Verifier Trust 08 (56) - Trust**

Memo	Rate	Hours	Amount
OTHTX Totals		0.30	51.00
TAX Totals		1.20	127.50
TDM Verifier Trust 08 (56)		1.20	127.50

**7148.58 - TDM Verifier Trust 09****WIP - TDM Verifier Trust 09 (58) - Trust**

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	170.00	0.00	170.00	0.00
<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
review of 2008 - 2010 tax returns		125.00	0.60	75.00	
2009 and 2010 returns.		95.00	1.00	95.00	
<b>1041T Totals</b>			<b>1.60</b>	<b>170.00</b>	
<b>TAX Totals</b>			<b>1.60</b>	<b>170.00</b>	
<b>TDM Verifier Trust 09 (58)</b>			<b>1.60</b>	<b>170.00</b>	

**7148.59 - TDM Verifier Trust 11****WIP - TDM Verifier Trust 11 (59) - Trust**

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	114.75	0.00	114.75	0.00
<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
work with Eric Blackman on returns		170.00	0.30	51.00	
2008 and 2009 Trust Returns		85.00	0.75	63.75	
<b>1041T Totals</b>			<b>1.05</b>	<b>114.75</b>	
<b>TAX Totals</b>			<b>1.05</b>	<b>114.75</b>	
<b>TDM Verifier Trust 11 (59)</b>			<b>1.05</b>	<b>114.75</b>	





45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiangpou.com](http://chiangpou.com)

Rec'd 1/14/2012  
Charles W. Chiangpou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald F. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Mike Schaffstall, CPA

**Invoice No.: 48417**

Invoice Date: 12/31/2011

Client No.: 7148.02

*McGinn, Smith & Co., Inc.  
Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

---

For professional services rendered from December 4, 2011 through December 31, 2011, per detailed attachment.

**Total Amount Due This Invoice**

\$ 8,851.40

***Payable when rendered. Make checks payable to Chiangpou Travis Besaw & Kershner LLP.***

***Please include invoice number on all correspondence and checks.***

***Tax identification number 16-1468002***

***Thank you***



**Invoice No.: 48417**  
**Invoice Date: 12/31/2011**  
**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.*  
*Mr. William Brown*  
*c/o Phillips Lytle Hitchcock*  
*3400 HSBC Center*  
*Buffalo, NY 14203*

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***Please include invoice number on all correspondence and checks.***

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>
1	McGinn, Smith & Co., Inc.	1	170.00
2	McGinn, Smith Capital Holdings Corp	0.3	25.50
3	McGinn, Smith Holdings, LLC	69.55	8,234.00
4	TDM Cable Funding, LLC	0.25	21.25
5	TDMM Cable Funding, LLC	5.4	672.00
6	Capital Trust 00	4.8	540.50
7	FirstLine Trust 07	0.5	85.00
8	TDM Verifier Trust 07	1.6	169.00
9	TDM Verifier Trust 07R	2.1	254.00
10	TDM Verifier Trust 08	2.1	254.00
11	TDM Verifier Trust 08R	1	85.00
12	TDM Verifier Trust 09	0.8	136.00
13	TDM Verifier Trust 11	1.1	169.00
14	KBM Cable Holding LLC	1.9	249.00
		<hr/> 92.4	<hr/> 11,064.25

Discounted Rate	<hr/> 80%
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Discounted Total Amount Due	<hr/> <hr/> 8,851.40
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See detailed time dscription per attached Billing Worksheet

McGinn Smith & Co Entities  
Summary of Staff Time and Charges for Period 12/4-12/31/11

		Initial	Hours	Amount
<b>7148.02 McGinn, Smith &amp; Co., Inc.</b>				
12/06/2011	WIP: PLANNING Conference call to discuss status of remaining outstanding tax returns, timing of preparation of 2011 returns, and to identify those entities for which final returns to be filed in 2011	MEH	1.00	170.00
<b>7148.06 McGinn, Smith Capital Holdings Corp.</b>				
12/09/2011	WIP: 1041 PREPARATION Review trust returns after assembly.	ELB	0.30	25.50
<b>7148.17 McGinn, Smith Holdings, LLC</b>				
12/05/2011	WIP: 1065 PREPARATION Reconciliation of 2009 Intercompany Accounts	DRB	1.90	209.00
12/05/2011	WIP: 1065 PREPARATION Reconciliation of 2010 Intercompany Accounts	DRB	1.60	176.00
12/05/2011	WIP: PLANNING Discussion with Leanne Kemmer - upload returns to portal	MEH	0.40	68.00
12/05/2011	WIP: 1065 PREPARATION upload returns for Brian	LMK	0.50	62.50
12/06/2011	WIP: PLANNING Meeting with Mary & Leanne to discuss issues with intercompany reconciliations, and how to proceed with completion of Tax Returns.	DRB	0.90	99.00
12/06/2011	WIP: 1065 PREPARATION Updating Intercompany reconciliation for 2008 thru 2010 for Mary to send to client to compare to his records	DRB	1.40	154.00
12/06/2011	WIP: 1065 PREPARATION Creating 2007 Consolidated Balance Sheet from single entity pdf balance sheets provided by client.	DRB	1.30	143.00
12/06/2011	WIP: 1065 PREPARATION meeting with dan and mary going through intercompany and bad debt reserves	LMK	1.20	150.00
12/06/2011	WIP: 1065 REVIEW teleconference with mary and brian regarding status and timing of all returns and discussion of open items	LMK	1.00	125.00
12/06/2011	WIP: 1065 PREPARATION meet with Dan Byles Smith & Leanne Smith to review intercompany A/R and A/P reconciliation and discussion ensuing - make changes to spreadsheet and forward to Brian S for resolution	MEH	1.20	204.00
12/07/2011	WIP: 1065 PREPARATION Wrapping up creation of 2007 combined balance sheet from PDF documents.	DRB	1.50	165.00
12/07/2011	WIP: 1065 PREPARATION Reconciling intercompany accounts on 2007 consolidated balance sheet and posting eliminating journal entries.	DRB	1.60	176.00
12/07/2011	WIP: 1065 REVIEW Taking the 12/31/2007 Detailed Balance sheet per the previous accounts 1065 and comparing it to the 12/31/2007 Balance sheet created by CTBK using the Quickbooks printouts to compare differences between the two. This will allow us to make accurate adjustments for Equity rollforward from 12/31/2007 to 1/1/2008.	DRB	2.40	264.00
12/08/2011	WIP: 1065 PREPARATION work with Dan Byles Smith in attempt to reconcile info in 2007 partnership return and 2007 financial statements - quantify accrual to cash adjustments and evaluate impact and treatment of other differences	MEH	2.10	357.00
12/08/2011	WIP: 1065 PREPARATION Analyzing differences between the CTBK 2007 Balance Sheet and the Prior Accountants 12/31/2007 Balance Sheet. Pulling out the expected differences which are the cash vs accrual method of accounting and noting the differences	DRB	1.70	187.00
12/08/2011	WIP: 1065 PREPARATION Creating a 12/31/2007 Equity rollforward by subsidiary to pinpoint additional differences that exist between CTBK Quickbooks Balance sheet and prior accountant's balance sheet.	DRB	1.70	187.00
12/08/2011	WIP: 1065 PREPARATION Working through differences noted with Mary. Analyzing these differences and making conclusions in order to move forward with the preparation of the returns	DRB	1.60	176.00
12/08/2011	WIP: 1065 PREPARATION Started updating the cash/accrual flip m-1 from the findings from the prior accountants balance sheet and our balance sheet.	DRB	1.20	132.00
12/09/2011	WIP: 1065 PREPARATION Going over how we are proceeding with Leanne. Finished updating	DRB	1.00	110.00

		Initial	Hours	Amount
12/13/2011	and reviewing the accrual/cash flip M-1 WIP: 1065 PREPARATION Going through Tax Provision. Updating tax provision for changes necessary.	DRB	2.40	264.00
12/13/2011	WIP: 1065 PREPARATION Updating P&L for Tax Reclasses and M-1's to tie to tax returns	DRB	1.30	143.00
12/13/2011	WIP: 1065 PREPARATION Going through Flow-Through activity to make sure it was being M-1'd correctly. Noted differences between Book vs Tax flow-through income and also noted differences in ending investment amounts between EOY K-1 and EOY Quickbooks Balance Sheet.	DRB	1.90	209.00
12/13/2011	WIP: 1065 PREPARATION Started updating tax return for all changes made to workpapers for 2008.	DRB	0.90	99.00
12/14/2011	WIP: 1065 PREPARATION Reconciling Pass-Through activity and book to tax differences flowing through the various K-1's into the partnership. Verifying investment accounts tie out to K-1's, and taxable income is being reported correctly on tax return, along with any book/tax differences.	DRB	1.80	198.00
12/14/2011	WIP: 1065 REVIEW Reviewing already prepared tax returns. Making changes to the tax return as necessary. Creating list of open items and tax return issues to go over with Mary.	DRB	2.90	319.00
12/14/2011	WIP: 1065 PREPARATION Going over tax return questions with Mary. Also, calling up Brian to discuss reconciliation of intercompany payables and receivables. We went over all inconsistencies and made conclusions about entries that needed to be made to 2008 and 2009 to match one company's payable to another's receivable.	DRB	2.10	231.00
12/14/2011	WIP: 1065 PREPARATION Discuss intercompany reconciliation with Brian S, review documentation of transactions and discuss AJE's to be posted (2-4), follow-up on Miami Dade property tax returns (4)	MEH	2.40	408.00
12/15/2011	WIP: 1065 PREPARATION work with Dan Byles Smith on questions on return	MEH	0.30	51.00
12/15/2011	WIP: 1065 REVIEW answer questions for dan regarding software for changes to be made to return	LMK	0.50	62.50
12/15/2011	WIP: 1065 REVIEW Final review of tax return	DRB	1.20	132.00
12/15/2011	WIP: 1065 PREPARATION Setting return up for e-file. Clearing Diagnostics.	DRB	0.70	77.00
12/15/2011	WIP: 1065 PREPARATION Updating all workpapers for AJE's made in PY. Updating Rollforwards for assumptions and conclusions made with Brian and Mary. (Primarily rollforward for Alarm Contracts Asset & related amortization expense)	DRB	2.10	231.00
12/15/2011	WIP: 1065 PREPARATION Updating Tax return in software for changes made to workpapers.	DRB	1.60	176.00
12/15/2011	WIP: PLANNING Going over final questions with Mary	DRB	0.20	22.00
12/15/2011	WIP: PLANNING Going over the return and changes made with Leanne.	DRB	0.20	22.00
12/15/2011	WIP: 1065 PREPARATION Started working on 2009 tax return. Updating consolidated Balance Sheet for Intercompany eliminations	DRB	1.10	121.00
12/16/2011	WIP: 1065 REVIEW review 2008 tax return and workpapers	LMK	3.20	400.00
12/16/2011	WIP: 1065 PREPARATION Preparing Tax Docket and other requirements needed for completion of the return	DRB	0.20	22.00
12/16/2011	WIP: 1065 PREPARATION Rolling forward workpapers to 2009.	DRB	1.00	110.00
12/19/2011	WIP: 1065 PREPARATION finish review/double check on a few items for 2008 tax return	LMK	0.50	62.50
12/27/2011	WIP: 1065 PREPARATION Entering 2009 Data into the 2009 Tax Preparation Software	DRB	2.50	275.00
12/27/2011	WIP: 1065 PREPARATION Updating Fixed Asset Rollforwards for 2009.	DRB	0.70	77.00
12/27/2011	WIP: 1065 PREPARATION Updating and Reviewing Accrual to Cash.	DRB	2.10	231.00
12/27/2011	WIP: 1065 PREPARATION Updating and Reviewing the 2009 tax provision	DRB	1.20	132.00
12/28/2011	WIP: 1065 PREPARATION Entering 2009 K-1 information into the accounting software	DRB	0.80	88.00
12/28/2011	WIP: 1065 PREPARATION Reconciling K-1 Book vs Tax Income. Confirming Balance Sheet investment accounts tie to K-1's and correct book and tax income is running through quickbooks and tax return.	DRB	0.70	77.00
12/28/2011	WIP: 1065 PREPARATION 2009 Retained Earnings roll by Entity.	DRB	0.80	88.00

		Initial	Hours	Amount
12/28/2011	WIP: 1065 PREPARATION 2010 Retained Earnings Roll by Entity	DRB	0.80	88.00
12/28/2011	WIP: 1065 PREPARATION Reconciling Retained Earnings Issues. Analyzing data to locate issues.	DRB	1.30	143.00
12/28/2011	WIP: 1065 REVIEW start review of partnership return	MEH	0.70	119.00
12/28/2011	WIP: 1065 PREPARATION discussion with Dan Byle Smith and e-mail to Brian Shea re equity rollforward issues for 2009 and review data needed to report Schedule D realized gains/losses for 2009	MEH	0.90	153.00
12/28/2011	WIP: 1065 PREPARATION Going over some open items with Mary	DRB	0.30	33.00
12/28/2011	WIP: 1065 PREPARATION Having some software problems with 2009 return in Prosystem. Could not get the return to balance from certain entries being double counted in certain places.	DRB	0.80	88.00
12/29/2011	WIP: 1065 PREPARATION Sorting through detail of capital gains and losses. Trying to make sense of certain Quickbook entries that recorded these gains and losses on FEIN and TAIN. Created excel sheet summarizing which pieces were missing to send to client.	DRB	1.25	137.50
	Total			<u>8,234.00</u>

#### 7148.34 TDM Cable Funding, LLC

12/13/2011	WIP: 1065 PREPARATION 2010 cable funding print, assembly, check over, drop off to manager	SR	0.25	21.25
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#### 7148.35 TDMM Cable Funding LLC

12/14/2011	WIP: IRS/STATE CORRESPONDENCE Review Miami County Personal property tax assessments, discuss with Brianb S and Dan Byles Smith	MEH	0.40	68.00
12/14/2011	WIP: PERSONAL PROPERTY Looking into notices received from Florida regarding additional personal property assessed. Contacting Miami-Dade County Department of revenue to discuss with them. Will be contacted back by Doug from Miami-Dade County.	DRB	1.20	132.00
12/16/2011	WIP: IRS/STATE CORRESPONDENCE Phone conversation with Douglas Harmount of Miami county department of revenue regarding the 8 tangible property tax notices received by TDMM Cable Funding. Inquiring about Miami taxation of property and how the tax is calculated by the department. Summarizing findings in email to Mary and Leanne. Drafting response to for reasonable cause abatement of penalties assessed by Miami	DRB	2.90	319.00
12/16/2011	WIP: IRS/STATE CORRESPONDENCE review Dan Byles Smith info re reply from Miami Property assessors office on tax assessment inquiry	MEH	0.30	51.00
12/19/2011	WIP: IRS/STATE CORRESPONDENCE revise letter to Miami Property Assessors office to request abatement of penalties and e-mail to Brian Shea	MEH	0.60	102.00
	Total			<u>672.00</u>

#### 7148.40 Capital Trust 00

12/06/2011	WIP: PLANNING Conference call with Brian Shea re information to be included in returns	MEH	0.20	34.00
12/06/2011	WIP: 1065 REVIEW schedule work and give information to steve to begin work on 08-10 tax returns	LMK	0.30	37.50
12/07/2011	WIP: 1041 PREPARATION 2008 1041 prep (.5) + 2009 1041 prep (.5) + 2010 1041 prep (.5) = 1.5	SR	1.50	127.50
12/13/2011	WIP: 1041 PREPARATION 2008 capital trust 00 print, assembly, check over, drop off to manager = .33 2009 capital trust 00 print, assembly, check over, drop off to manager = .33 2010 capital trust 00 print, assembly, check over, drop off to manager = .33	SR	1.00	85.00
12/14/2011	WIP: 1041 REVIEW review 2008 - 2010 tax returns	LMK	0.60	75.00
12/16/2011	WIP: 1041 REVIEW review returns 2008-2010	MEH	0.30	51.00
12/19/2011	WIP: 1041 REVIEW sign and mail 2008-10 trust returns	MEH	0.40	68.00
12/19/2011	WIP: 1041 REVIEW lock returns and upload to portal 2008-2010 tax returns	LMK	0.50	62.50
				<u>540.50</u>

#### 7148.44 FirstLine Trust 07

		Initial	Hours	Amount
12/07/2011	WIP: 1041 REVIEW Review & sign 2009 & 2010 returns	MEH	0.50	85.00
<b>7148.54 TDM Verifier Trust 07</b>				
	Balance Brought Forward			
12/05/2011	WIP: 1041 REVIEW review 2009 and 2010 tax return, reprint cover letters	LMK	0.40	50.00
12/08/2011	WIP: 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041's <sup>1</sup>	SR	1.00	85.00
12/13/2011	WIP: 1041 REVIEW	MEH	0.20	34.00
	Total			<u>169.00</u>
<b>7148.55 TDM Verifier Trust 07R</b>				
	Balance Brought Forward			
12/05/2011	WIP: 1041 REVIEW review 2009 and 2010 tax return and update cover letter	LMK	0.40	50.00
12/07/2011	WIP: 1041 REVIEW Review & Sign 2009 & 2010 returns	MEH	0.50	85.00
12/08/2011	WIP: 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041's <sup>1</sup>	SR	1.00	85.00
12/13/2011	WIP: 1041 REVIEW	MEH	0.20	34.00
	Total			<u>254.00</u>
<b>7148.56 TDM Verifier Trust 08</b>				
	Balance Brought Forward			
12/05/2011	WIP: 1041 REVIEW review 2009 and 2010 tax returns, update cover letter	LMK	0.40	50.00
12/07/2011	WIP: 1041 REVIEW Review & Sign 2009 & 2010 trust returns	MEH	0.50	85.00
12/08/2011	WIP: 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041's <sup>1</sup>	SR	1.00	85.00
12/13/2011	WIP: 1041 REVIEW	MEH	0.20	34.00
	Total			<u>254.00</u>
<b>7148.57 TDM Verifier Trust 08R</b>				
	Balance Brought Forward			
12/08/2011	WIP: 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041's <sup>1</sup>	SR	1.00	85.00
<b>7148.58 TDM Verifier Trust 09</b>				
	Balance Brought Forward			
12/08/2011	WIP: 1041 REVIEW Review & Sign 2008-2010 trust returns	MEH	0.50	85.00
12/13/2011	WIP: 1041 REVIEW	MEH	0.30	51.00
				<u>136.00</u>
<b>7148.59 TDM Verifier Trust 11</b>				
	Balance Brought Forward			
12/05/2011	WIP: 1041 REVIEW review 2009 and 2010, update cover letter	LMK	0.40	50.00
12/07/2011	WIP: 1041 REVIEW Review & sign 2009 & 2010 returns	MEH	0.50	85.00
12/14/2011	WIP: 1041 REVIEW	MEH	0.20	34.00
	Total			<u>169.00</u>
<b>7148.70 KMB Cable Holding LLC</b>				
	Balance Brought Forward			
12/06/2011	WIP: PLANNING conference call with Brian Shea re information to be included on returns	MEH	0.20	34.00
12/07/2011	WIP: 1065 PREPARATION 1065 prep. (5)	SR	0.50	42.50
12/14/2011	WIP: 1065 REVIEW review 2010 final return	LMK	0.20	25.00
12/16/2011	WIP: 1065 REVIEW	MEH	0.20	34.00
12/19/2011	WIP: 1065 REVIEW sign and mail 2010 returns	MEH	0.30	51.00
12/19/2011	WIP: 1065 REVIEW update return for ny; add extensions and add extension report to engagement binder for 2010	LMK	0.50	62.50
	Total			<u>249.00</u>
<b>TOTAL CHARGES</b>				<b>11,064.25</b>

MEH = Mary Horbachewski

LMK = Leanne Kemmer

SR = Steven Rizzo

DRB = Daniel Byles-Smith



*Invoice No.: 48772*  
*Invoice Date: 01/28/2012*  
*Client No.: 7148.69*

**MAILED**  
FEB 01 2012

*MSFC Security Holdings, LLC*  
*Attn: Mr. William Brown*  
*c/o Phillips Lytle*  
*3400 HSBC Center*  
*Buffalo, NY 14203*

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For professional services rendered in connection with the compilation of MSFC Security Holdings, LLC for the year ended December 31, 2011 (see attached summary).

**Total Amount Due This Invoice**

\$ 1,413.15

***Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP.***

***Please include invoice number on all correspondence and checks.***

***Tax identification number 16-1468002***

***Thank you***



**Chiampou Travis Besaw & Kershner LLP**

**Invoice**

**Client: MSFC Security Holdings, LLC**

**Invoice Date: January 31, 2012**

<u>Date</u>	<u>Employee</u>	<u>Cat</u>	<u>Memo</u>	<u>Hours</u>	<u>Rate</u>	<u>Billed</u>
1/23/2012	Miller	ADMIN	financial statement assembly	0.25	40.00	10.00
1/14/2012	Palmisano	AUDIT	compilation Procedures	2.00	95.00	190.00
1/14/2012	Palmisano	AUDIT	compilation Procedures	2.00	95.00	190.00
1/17/2012	Palmisano	AUDIT	compilation Procedures	2.00	95.00	190.00
1/18/2012	Palmisano	AUDIT	compilation Procedures	1.50	95.00	142.50
1/19/2012	Palmisano	AUDIT	compilation Procedures	1.50	95.00	142.50
1/19/2012	Sivic	AUDIT	financial statement proofing	0.50	120.00	60.00
1/19/2012	Urban	AUDIT	compilation Procedures	1.50	180.00	270.00
1/21/2012	Besaw	AUDIT	compilation Procedures	0.75	275.00	206.25
1/4/2012	Rizzo	ADMIN	compilation Procedures	0.10	85.00	8.50
1/23/2012	Rizzo	ADMIN	compilation Procedures	0.04	85.00	3.40
				<u>12.14</u>		<u>\$ 1,413.15</u>





45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiampou.com](http://chiampou.com)

Rec'd 2/3/2012  
WJB

Charles W. Chiamppou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald F. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Mike Schaffstall, CPA

**Invoice No.: 48779**

**Invoice Date: 01/28/2012**

**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.  
Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

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For professional services rendered from January 1, 2012 through January 28, 2012, per detailed attachment.

**Total Amount Due This Invoice**

**\$ 22,579.35**

***Payable when rendered. Make checks payable to Chiamppou Travis Besaw & Kershner LLP.***

**Please include invoice number on all correspondence and checks.**

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>
1	Health Enterprises Management, Inc.	3.6	366.00
2	McGinn, Smith & Co., Inc.	1.95	271.25
3	McGinn, Smith Capital Holdings Corp	1.5	184.50
4	Transaction Funding Corp	2.35	241.25
5	Cruise Charter Ventures, LLC	0.54	88.40
6	FGF Partners	3.51	424.35
7	GPV Associates	4.26	554.60
8	IP Investors LLC	0.64	73.40
9	M&S Partners	5.85	750.75
10	McGinn, Smith Holdings, LLC	55.19	7,460.15
11	McGinn, Smith Advisors, LLC	0.64	73.40
12	First Independent Income Notes, LLC	0.64	73.40
13	First Excelsior Income Notes LLC	1.64	253.40
14	Third Albany Income Notes. LLC	1.94	307.40
15	First Advisor Income Notes LLC	0.64	73.40
16	McGinn, Smith Alarm Trading, LLC	1.44	217.40
17	McGinn, Smith Firstline Funding	9.62	1,538.90
18	McGinn, Smith Funding	1.44	217.40
19	McGinn, Smith Licensing, LLC	0.64	73.40
20	107th Associates, LLC	1.24	133.90
21	MR Cranberry, LLC	5.14	568.40
22	MSFC Security Holdings, LLC	4.9	646.50
23	NEI Capital LLC	1.64	253.40
24	Portfolio Partners	3.61	442.35
25	Seton Hall Associates	9.5	1,299.00
26	State Capital, LP	0.1	8.50
27	TDM Cable Funding, LLC	7.14	1,181.40
28	TDMM Cable Funding, LLC	2.84	454.90
29	TNA Associates	0.3	54.00
30	Upstate Imaging Associates	4.75	567.75
31	White Glove Cruises	12.27	1,641.75
32	Capital Trust 00	1.3	119.50
33	Cruise Charter Ventures Trust 08	0.8	106.00
34	FirstLine SR. Trust 07	0.6	51.00
35	FirstLine SR. Trust 07 series B	1.05	108.25
36	FirstLine Trust 07	0.85	72.25
37	FirstLine Trust 07 series B	1.05	108.25
38	Fortress Trust 08	1.6	168.50
39	Integrated Excellence Jr. Trust 08	1.6	168.50
40	Integrated Excellence Sr. Trust 08	2.95	379.50
41	Pacific Trust 02	0.7	59.50
42	TDM Cable Trust 06	0.7	59.50
43	TDM Luxury Cruise Trust 07	0.7	59.50
44	TDM Verifier Trust 07	0.6	51.00
45	TDM Verifier Trust 07R	0.4	34.00
46	TDM Verifier Trust 08	0.35	29.75
47	TDM Verifier Trust 09	0.35	29.75
48	TDM Verifier Trust 11	0.35	29.75
49	TDMM Benchmark Trust 09	0.1	8.50
50	TDMM Cable Sr. Trust 09	0.1	8.50
51	TDMM Cable Jr. Trust 09	0.1	8.50
52	McGinn, Smith Alarm Trading Corp.	3.05	424.75
	Total Amount Due	167.16	\$ 22,579.35

See detailed time dscription per attached Billing Worksheet

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)****7148.01 - Health Enterprises Management, Inc****WIP - Health Enterprises Management, Inc (01) - Tax**

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Memo		Rate	Hours	Amount	
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/16/2012	initial tax return review		130.00	0.70		91.00
					<b>1065P Totals</b>			<b>0.70</b>		<b>91.00</b>
TAX	1120C	11202 1120 PREPARATION	Horbachews	01/03/2012	review 2011 financial info and summarize info for staff to prepare return		180.00	0.30		54.00
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable paperwork (.05) + document time into cch time entry (.05)		85.00	0.10		8.50
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/05/2012	1120 prep (2.0)		85.00	2.00		170.00
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/23/2012	printed to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5)		85.00	0.50		42.50
					<b>1120C Totals</b>			<b>2.90</b>		<b>275.00</b>
					<b>TAX Totals</b>			<b>3.60</b>		<b>366.00</b>
					<b>Health Enterprises Management, Inc (01)</b>			<b>3.60</b>		<b>366.00</b>

**7148.02 - McGinn, Smith & Co., Inc.****WIP - McGinn, Smith & Co., Inc. (02) - Tax**

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Memo		Rate	Hours	Amount	
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable paperwork (.10) + document time into cch time entry (.05)		85.00	0.15		12.75
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/25/2012	Prepared extension .4		85.00	0.40		34.00
TAX	1120C	11202 1120 PREPARATION	Horbachews	01/26/2012	discussion preparation of 2011 extension request with Steve Rizzo		180.00	0.10		18.00
					<b>1120C Totals</b>			<b>0.65</b>		<b>64.75</b>
TAX	OTHX	10105 PLANNING	Horbachews	01/03/2012	Update MS entity list for returns to be prepared for 2011		180.00	0.30		54.00
TAX	OTHX	10105 PLANNING	Horbachews	01/05/2012	updates to 2011 entity listing		180.00	0.20		36.00
TAX	OTHX	10105 PLANNING	Andrews, Ji	01/11/2012	talk with Mary H		125.00	0.50		62.50
TAX	OTHX	10105 PLANNING	Horbachews	01/23/2012	e-mail to Brian S re 1099 reporting and question asked on business returns re compliance		180.00	0.30		54.00
					<b>OTHX Totals</b>			<b>1.30</b>		<b>206.50</b>
					<b>TAX Totals</b>			<b>1.95</b>		<b>271.25</b>
					<b>McGinn, Smith &amp; Co., Inc. (02)</b>			<b>1.95</b>		<b>271.25</b>

**7148.06 - McGinn, Smith Capital Holdings Corp.**

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)****WIP - McGinn, Smith Capital Holdings Corp. (06) - Tax**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1065P	10653 1065 REVIEW	Horbachews	0.00	Dec	184.50	0.00	184.50	0.00
				<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
				final review and sign NYS IT-204-LL		180.00	0.40	72.00	
				<b>1065P Totals</b>			<b>0.40</b>	<b>72.00</b>	
TAX	1120C	11202 1120 PREPARATION	Rizzo,Stev			85.00	0.15	12.75	
				rolled binder forward and updated applicable					
				workpaper (.10) + document time into cch time					
				entry (.05)					
TAX	1120C	11202 1120 PREPARATION	Horbachews			180.00	0.20	36.00	
				Review 2011 financial information		85.00	0.75	63.75	
TAX	1120C	11202 1120 PREPARATION	Rizzo,Stev				1.10	112.50	
				Prepared 1120 .75			1.50	184.50	
				<b>1120C Totals</b>			<b>1.50</b>	<b>184.50</b>	
				<b>TAX Totals</b>			<b>1.50</b>	<b>184.50</b>	
				McGinn, Smith Capital Holdings Corp. (06)					

**7148.08 - Transaction Funding Corp. (08)****WIP - Transaction Funding Corp. (08) - Tax**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1120C	11202 1120 PREPARATION	Rizzo,Stev	0.00	Dec	241.25	0.00	241.25	0.00
				<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
				rolled binder forward and updated applicable		85.00	0.15	12.75	
				workpaper (.10) + document time into cch time					
				entry (.05)					
TAX	1120C	11202 1120 PREPARATION	Horbachews			180.00	0.20	36.00	
TAX	1120C	11202 1120 PREPARATION	Rizzo,Stev			85.00	1.50	127.50	
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea			130.00	0.50	65.00	
				review 200 return			2.35	241.25	
				<b>1120C Totals</b>			<b>2.35</b>	<b>241.25</b>	
				<b>TAX Totals</b>			<b>2.35</b>	<b>241.25</b>	
				Transaction Funding Corp. (08)					

**7148.10 - Cruise Charter Ventures, LLC****WIP - Cruise Charter Ventures, LLC (10) - Tax**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1065P	10652 1065 PREPARATION	Horbachews	0.00	Dec	88.40	0.00	88.40	0.00
				<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
				Review 2011 financial info sent by Brian Shea and		180.00	0.40	72.00	
				discuss with Jill Andrews					
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea			130.00	0.10	13.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev			85.00	0.04	3.40	
				assembly check IT-204-LL, verify correct shipping					
				labels and addresses, and sign off in binder.					
				<b>1065P Totals</b>			<b>0.54</b>	<b>88.40</b>	
				<b>TAX Totals</b>			<b>0.54</b>	<b>88.40</b>	
				Cruise Charter Ventures, LLC (10)			<b>0.54</b>	<b>88.40</b>	

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

Primary Partner: Brady, Stephen R. (7)

## 7148.11 - FGF Partners

### WIP - FGF Partners (11) - Tax

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Memo		Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Review 2011 information and summarize info for staff to prepare return	Dec	180.00	0.30	54.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable paperwork (.05) + document time into cch time entry (.05)		85.00	0.10	8.50	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/16/2012	Initial tax return review		130.00	0.70	91.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/16/2012	Prepared return		85.00	1.00	85.00	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/23/2012	review printed return		130.00	0.20	26.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	Export return, printed to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5)		85.00	0.55	46.75	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/24/2012	assembly check and drop off to manager for delivery .06		85.00	0.06	5.10	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	final review		180.00	0.40	72.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/25/2012	sign return and upload to portal		180.00	0.20	36.00	
					1065P Totals			3.51	424.35	
					TAX Totals			3.51	424.35	
					FGF Partners (11)			3.51	424.35	

## 7148.12 - GPV Associates

### WIP - GPV Associates (12) - Tax

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Memo		Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Review 2011 financial information sent by Brian Shea, e-mail re questions and summarize info for staff to prepare return	Dec	180.00	0.50	90.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/16/2012	Prepared return		85.00	1.00	85.00	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/16/2012	review 2011 financial info		180.00	0.20	36.00	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/16/2012	initial tax return review		130.00	0.70	91.00	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/23/2012	review printed return		130.00	0.20	26.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	Export return, printed to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5)		85.00	0.55	46.75	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/24/2012	assembly check and drop off to manager for delivery .06		85.00	0.06	5.10	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	review 2011 return		180.00	0.70	126.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/25/2012	sign return and upload to portal		180.00	0.20	36.00	
					1065P Totals			4.11	541.85	
TAX	1120C	11202 1120 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable paperwork(.10) inputted into time entry(.05)		85.00	0.15	12.75	

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

## Primary Partner: Brady, Stephen R. (7)

WIP - GPV Associates (12) - Tax	Memo	Rate	Hours	Amount
	1120C Totals		0.15	12.75
	TAX Totals		4.26	554.60
	GPV Associates (12)		4.26	554.60

## 7148.14 - IP Investors LLC

WIP - IP Investors LLC (14) - Tax		Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION			
TAX	1065P	10652 1065 PREPARATION			
TAX	1065P	10652 1065 PREPARATION			
		01/17/2012 Rizzo,Stev			
		01/23/2012 Rizzo,Stev			
		01/23/2012 Horbachews			
		Roller Binder .05 and Prepared IT 204 LL .35	85.00	0.40	34.00
		assembly check IT-204-LL, verify correct shipping	85.00	0.04	3.40
		labels and addresses, and sign off in binder.			
		final review and sign NYS IT-204-LL	180.00	0.20	36.00
		1065P Totals		0.64	73.40
		TAX Totals		0.64	73.40
		IP Investors LLC (14)		0.64	73.40

7148.15 - M&S Partners

WIP - M&S Partners (15) - Tax					Memo	Rate	Hours	Amount		
TAX	1065P	10652	1065	PREPARATION	Horbachews	01/11/2012	Review 2011 financial info forwarded by Brian Shea and review with Jill Andrews	180.00	0.40	72.00
TAX	1065P	10652	1065	PREPARATION	Andrews, Ji	01/16/2012	look through py - 0.3 combine f/s - 1.0	125.00	1.30	162.50
TAX	1065P	10652	1065	PREPARATION	Andrews, Ji	01/17/2012	prep combined f/s, put pbc info into engagement - 0.8 input to U/r, finalize, docket, project list - 2.0	125.00	2.80	350.00
TAX	1065P	10653	1065	REVIEW	Kemmer, Lea	01/26/2012	review 2011 return	130.00	0.70	91.00
TAX	1065P	10652	1065	PREPARATION	Andrews, Ji	01/27/2012	clear	125.00	0.50	62.50
							1065P Totals		5.70	738.00
TAX	1120C	11202	1120	PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable paperwork(.10) inputted into time entry(.05)	85.00	0.15	12.75
							1120C Totals		0.15	12.75
							TAX Totals		5.85	750.75
							M&S Partners (15)		5.85	750.75

## 7148.17 - McGinn, Smith Holdings, LLC

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.17 - McGinn, Smith Holdings, LLC	0.00	Dec	7460.15	0.00	7460.15	0.00



# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - McGinn, Smith Holdings, LLC (17) - Tax		Memo	Rate	Hours	Amount
TAX	1065P	10653 1065 REVIEW	Horbachews	01/03/2012	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/05/2012	180.00
					36.00
					342.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/06/2012	110.00
					132.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/06/2012	110.00
					99.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/06/2012	110.00
					165.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/06/2012	110.00
					99.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					88.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					66.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					55.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					55.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					77.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					286.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					44.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					187.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					66.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/09/2012	110.00
					66.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/09/2012	180.00
					54.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/10/2012	180.00
					180.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/10/2012	110.00
					82.50
TAX	1065P	10653 1065 REVIEW	Horbachews	01/11/2012	180.00
					126.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/11/2012	110.00
					27.50
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/11/2012	130.00
					260.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/12/2012	130.00
					195.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/12/2012	130.00
					455.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/13/2012	180.00
					756.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/16/2012	110.00
					27.50

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - McGinn, Smith Holdings, LLC (17) - Tax		Memo		Rate	Hours	Amount
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/16/2012	write-down of interest receivable) review and update it-204-II listing - discuss with Steve R.	130.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/16/2012	Summarize and explain to Dan B Smith revisions to 2009 and 2010 return based on discussion with Brian Shea	180.00
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/16/2012	discussion with Mary	130.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Updating 2009 Tax Workpapers for change in treatment of Accrued Interest Receivable being run through bad debt expense.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Updating 2010 Tax Workpapers for change in treatment of Accrued Interest Receivable being run through bad debt expense.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Discussing presentation of bad debt expense on 2009 and 2010 return with Mary.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Updating 2009 Return for review comments.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Updating 2010 Return for Review comments.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Getting Consolidated Schedules ready to be e-file attachment for 2009 and 2010. Attaching schedules to ProFX Tax Locator for E-file.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Comparing prior 2009 return to current 2009 return to confirm all changes were reflected correctly.	110.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/17/2012	Comparing Prior 2010 return to current 2010 return to confirm all changes flowed through correctly.	110.00
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/17/2012	Rolled Binder .05 and Prepared IT 204 LL .35 review it-204-II for 2011	85.00
TAX	1065P	10652 1065 PREPARATION	Kemmer, Lea	01/18/2012	Review revisions to 2009 and 2010 returns and put in for processing (1.3); send e-mail with consolidating info to Brian and phone conversation with Brian re same and needed revisions to returns (7)	130.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012	Updating e-file Attachments.	180.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/18/2012	update letter for it-204-II	110.00
TAX	1065P	10652 1065 PREPARATION	Kemmer, Lea	01/23/2012	Assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	130.00
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/23/2012	Prepared Extension 2011 fed and state 1.0	85.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/25/2012	Revise MS Holdings consolidated financials for 2008-2010 to reflect adjustments posted to financials for MS Funding, NEI Cap, TAIN and FEIN	180.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/26/2012	Complete revisions to consolidating financials and provision and Discussion with Dan as to changes that need to be made to 2008-2010 returns	180.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/27/2012	Scanning in new financial statements to Engagement. Going over changes to the financial statements with Mary.	110.00

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

## Primary Partner: Brady, Stephen R. (7)

WIP - McGinn, Smith Holdings, LLC (17) - Tax		Memo	Rate	Hours	Amount
TAX	1065P 10652 1065 PREPARATION	Horbachews 01/27/2012			
		Assist Dan Byles Smith with revisions to 2008-2010 returns	180.00	0.30	54.00
TAX	1065P 10652 1065 PREPARATION	Byles-Smit 01/28/2012			
		Updating 2008 return for changes made to the financial statements by the client.	110.00	1.60	176.00
TAX	1065P 10652 1065 PREPARATION	Byles-Smit 01/28/2012			
		Updating the 2009 return for changes made to the financial statements by client.	110.00	1.40	154.00
TAX	1065P 10652 1065 PREPARATION	Byles-Smit 01/28/2012			
		Updating the 2010 return for changes made to financial statements by client.	110.00	1.30	143.00
		<b>1065P Totals</b>		<b>53.24</b>	<b>7123.40</b>
TAX	1120C 11202 1120 PREPARATION	Rizzo,Stev 01/04/2012			
		rolled binder forward and updated applicable workpaper(.10) inputed into time entry(.05)	85.00	0.15	12.75
		<b>1120C Totals</b>		<b>0.15</b>	<b>12.75</b>
TAX	OTH TX 10105 PLANNING	Horbachews 01/19/2012			
		*Internal* Discussion with Brian Shea re revisions to MS holding Investment presentation (.2); Conference call with Bill Brown and Brian re numerous issues incl revision of returns, restatement of P/Y MS Funding and MS FirstLine Funding Balance sheets (1.0)	180.00	1.20	216.00
TAX	OTH TX 10105 PLANNING	Horbachews 01/20/2012			
		review 2003-2006 return info forwarded by Brian Shea to ascertain investment balances reported	180.00	0.60	108.00
		<b>OTH TX Totals</b>		<b>1.80</b>	<b>324.00</b>
		<b>TAX Totals</b>		<b>55.19</b>	<b>7460.15</b>
		<b>McGinn, Smith Holdings, LLC (17)</b>		<b>55.19</b>	<b>7460.15</b>

## 7148.18 - McGinn, Smith Advisors, LLC

WIP - McGinn, Smith Advisors, LLC (18) - Consulting		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
		0.00	Dec	73.40	0.00	73.40	0.00
		Memo					
TAX	1065P 10652 1065 PREPARATION	Rizzo,Stev 01/17/2012					
		Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00	0.40			34.00
TAX	1065P 10652 1065 PREPARATION	Rizzo,Stev 01/23/2012					
		final review and sign NYS It-204-LL	85.00	0.04			3.40
TAX	1065P 10653 1065 REVIEW	Horbachews 01/23/2012					
		<b>1065P Totals</b>	180.00	0.20			36.00
		<b>TAX Totals</b>		<b>0.64</b>			<b>73.40</b>
		<b>McGinn, Smith Advisors, LLC (18)</b>		<b>0.64</b>			<b>73.40</b>

## 7148.19 - First Independent Income Notes, LLC

WIP - First Independent Income Notes, LLC (19) - Consulting		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
		0.00	Dec	73.40	0.00	73.40	0.00
		Memo					

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

<b>WIP - First Independent Income Notes, LLC (19) - Consulting</b>						<b>Memo</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
TAX	1065P	10652	1065 PREPARATION	Rizzo,Stev	01/17/2012	Rolled Binder .05 and Prepared IT 204 LL .35	85.00	0.40	34.00
TAX	1065P	10653	1065 REVIEW	Horbachews	01/20/2012	final review and sign NYS IT-204-LL	180.00	0.20	36.00
TAX	1065P	10652	1065 PREPARATION	Rizzo,Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00	0.04	3.40
						<b>1065P Totals</b>		<b>0.64</b>	<b>73.40</b>
						<b>TAX Totals</b>		<b>0.64</b>	<b>73.40</b>
						<b>First Independent Income Notes, LLC (19)</b>		<b>0.64</b>	<b>73.40</b>

## 7148.20 - First Excelsior Income Notes LLC

[illegible]

## 7148.21 - Third Albany Income Notes, LLC

[illegible]

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)****7148.22 - First Advisory Income Notes, LLC**

WIP - First Advisory Income Notes, LLC (22) - Consulting				Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012			
TAX	1065P	10653 1065 REVIEW	Horbachews	01/20/2012	85.00	0.40	34.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	180.00	0.20	36.00
					85.00	0.04	3.40
				Rolled Binder .05 and Prepared IT 204 LL .35 final review and Sign NYS IT-204-LL assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.			
				1065P Totals			
				TAX Totals			
				First Advisory Income Notes, LLC (22)			
				73.40			
				73.40			
				73.40			

## Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - McGinn Smith Firstline Funding (24) - Tax					Memo	Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/16/2012	gain on sale of alarm contracts (.8) and conference call with Brian to discuss same (.5)	180.00	0.30	54.00	
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/18/2012	Review 2011 financial information	130.00	0.10	13.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/18/2012	review it-204-ll for 2011	85.00	0.40	34.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00	0.04	3.40	
TAX	1065P	10652 1065 PREPARATION	Andrews,Ji	01/23/2012	talk w/ mary re: tax prep	125.00	0.18	22.50	
TAX	1065P	10652 1065 PREPARATION	Andrews,Ji	01/25/2012	look through py - 0.4 move cy workpapers into engagement - 0.2 prep 1065 - 1.7	125.00	2.30	287.50	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/25/2012	Review changes made to 2008 Verifier receivable	180.00	0.30	54.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and prep of NYS IT-204-LL	180.00	1.00	180.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	1065P Totals	180.00	0.40	72.00	
							6.82	1034.90	
TAX	OTHTX	10105 PLANNING	Horbachews	01/17/2012	review and revise contract amortization schedule, conference call with Brian Shea, review information sent	180.00	1.60	288.00	
TAX	OTHTX	10105 PLANNING	Horbachews	01/18/2012	discussion with Brian Shea re revision to alarm contract purchase price and impact on amortization exp	180.00	0.50	90.00	
TAX	OTHTX	10105 PLANNING	Horbachews	01/19/2012	Discussion w/ Brian Shea re changes to 2011 financials to reduce taxable income	180.00	0.30	54.00	
TAX	OTHTX	10105 PLANNING	Horbachews	01/23/2012	send Brian AJE to post - review revised financial info	180.00	0.40	72.00	
					OTHTX Totals		2.80	504.00	
					TAX Totals		9.62	1538.90	
					McGinn Smith Firstline Funding (24)		9.62	1538.90	
7148.25 - McGinn, Smith Funding, LLC					Eng Fee	FYE	Progress	Net WIP	AR Balance
					0.00	Dec	0.00	217.40	0.00
WIP - McGinn, Smith Funding, LLC (25) - Consulting					Memo	Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012	Rolled Binder .05 and Prepared IT 204 LL .35	85.00	0.40	34.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00	0.04	3.40	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	final review and sign NY IT-204-LL	180.00	0.20	36.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	final review and sign NYS IT-204-LL	180.00	0.20	36.00	
					1065P Totals		0.84	109.40	
TAX	OTHTX	10105 PLANNING	Horbachews	01/23/2012	Revision to 2010 Financials to write-off notes from FirstLine Funding Inc	180.00	0.30	54.00	
TAX	OTHTX	10105 PLANNING	Horbachews	01/24/2012	review revisions to 2010 financial statement re MS Firstline Funding	180.00	0.30	54.00	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - McGinn, Smith Funding, LLC (25) - Consulting

Memo	Rate	Hours	Amount
OTHTX Totals		0.60	108.00
TAX Totals		1.44	217.40
McGinn, Smith Funding, LLC (25)		1.44	217.40

**7148.26 - McGinn, Smith Licensing, LLC**

WIP - McGinn, Smith Licensing, LLC (26) - Consulting

Memo	Rate	Hours	Amount
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/17/2012	85.00	0.40	34.00
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/23/2012	85.00	0.04	3.40
TAX 1065P 10653 1065 REVIEW Horbachews 01/24/2012	180.00	0.20	36.00
1065P Totals		0.64	73.40
TAX Totals		0.64	73.40
McGinn, Smith Licensing, LLC (26)		0.64	73.40

**7148.27 - 107th Associates, LLC**

WIP - 107th Associates, LLC (27) - Consulting

Memo	Rate	Hours	Amount
TAX 1065P 10653 1065 REVIEW Horbachews 01/16/2012	180.00	0.30	54.00
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/16/2012	85.00	0.50	42.50
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/17/2012	85.00	0.40	34.00
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/23/2012	85.00	0.04	3.40
1065P Totals		1.24	133.90
TAX Totals		1.24	133.90
107th Associates, LLC (27)		1.24	133.90

**7148.28 - Mr. Cranberry, LLC**

WIP - Mr. Cranberry, LLC (28) - Tax

Memo	Rate	Hours	Amount
TAX 1065P 10652 1065 PREPARATION Rizzo,Stev 01/04/2012	85.00	0.10	8.50

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - Mr. Cranberry, LLC (28) - Tax						Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012					
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/18/2012			85.00	0.40	34.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012			85.00	0.40	34.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/18/2012			180.00	0.20	36.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/23/2012			130.00	0.10	13.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012			180.00	0.20	36.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012			85.00	0.04	3.40
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012					
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/25/2012			130.00	0.50	65.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012			180.00	0.20	36.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012			180.00	0.50	90.00
						1065P Totals		5.14	568.40
						TAX Totals		5.14	568.40
						Mr. Cranberry, LLC (28)		5.14	568.40

## 7148.29 - MSFC Security Holdings, LLC

WIP - MSFC Security Holdings, LLC (29) - Tax				Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012			
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/18/2012		85.00	34.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012	review It-204-ll for 2011 Review F/S and impact of NEI Ownership (K-1's) on MS Holdings returns	130.00 180.00	13.00 54.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	Prep 1065 1.5	85.00	127.50
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/25/2012	review 2011 return	130.00	130.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review	180.00	108.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and sign NYS IT-204-LL	180.00	36.00
					<b>1065P Totals</b>		<b>502.50</b>
TAX	OTHTX	10105 PLANNING	Horbachews	01/23/2012	Discussion with Brian S re transaction re: NEI invested Capital in MSFC - not on balance sheet - discuss options as to how to record	180.00	144.00
					<b>OTHTX Totals</b>		<b>144.00</b>
					<b>TAX Totals</b>		<b>646.50</b>
					<b>MSFC Security Holdings, LLC (29)</b>		<b>646.50</b>

## 7148.30 - NEI Capital LLC

<u>WIP - NEI Capital LLC (30) - Tax</u>				<u>Memo</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012	Rolled Binder .05 and started to prepare IT 204 LL 15	85.00	0.20	17.00



# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - NEI Capital LLC (30) - Tax					Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/18/2012	Rolled Binder .05 and finished the preparation of the IT 204 LL. 15	85.00	0.20	17.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012	review 2011 financial info	180.00	0.20	36.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00	0.04	3.40
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/25/2012	Prepare AJE's to record initial capital contribution to MSFC and Partnership earning for 2008-2010	180.00	0.80	144.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and sign NYS IT-204-LL	180.00	0.20	36.00
					1065P Totals		1.64	253.40
					TAX Totals		1.64	253.40
					NEI Capital LLC (30)		1.64	253.40

## 7148.31 - Portfolio Partners

WIP - Portfolio Partners (31) - Tax				Memo	Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Review financial information and summarize info for staff to prepare returns	180.00	0.30	54.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable worksheet (.05) + document time into ooh time entry (.05)	85.00	0.10	8.50
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/16/2012	Prepared return	85.00	1.00	85.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/16/2012	initial tax return review	130.00	0.70	91.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/23/2012	review printed return	130.00	0.20	26.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	Export return, pintoed to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5)	85.00	0.55	46.75
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	final review	180.00	0.50	90.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/24/2012	assembly check and drop off to manager for delivery .06	85.00	0.06	5.10
TAX	1065P	10653 1065 REVIEW	Horbachews	01/25/2012	sign return and upload to portal	180.00	0.20	36.00
1065P Totals								361
TAX Totals								442.35
Portfolio Partners (31)								442.35

**7148.32 - Seton Hall Associates**

WIP - Seton Hall Associates (32) - Tax			Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012		
					rolled binder forward and updated applicable workpaper (.05) + document time into cch time	
					85.00	0.10
						8.50



# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Cable Funding, LLC (34) - Tax						Memo	Rate	Hours	Amount
TAX	1065P	10653	1065 REVIEW	Horbachews	01/24/2012	final review and sign NYS IT-204-LL			
TAX	1065P	10652	1065 PREPARATION	Rizzo,Stev	01/25/2012	Prepared extension 2011 1065 .6	180.00	0.20	36.00
TAX	1065P	10652	1065 PREPARATION	Rizzo,Stev	01/25/2012	prepared extension .6	85.00	0.60	51.00
						<b>1065P Totals</b>		<b>2.04</b>	<b>196.90</b>
TAX	OTHTX	10105	PLANNING	Horbachews	01/04/2012	Phone conversation with Brian Shea re TDM cable funding and info needed from Matthew Rogers	180.00	0.30	54.00
TAX	OTHTX	10105	PLANNING	Horbachews	01/05/2012	Review info sent by Matthew Rogers	180.00	0.50	90.00
TAX	OTHTX	10105	PLANNING	Brady,Step	01/26/2012	review Bill Brown emails and discuss buy-out of Shoma from lower tier partnerships that we weren't even aware existed.	275.00	0.70	192.50
TAX	OTHTX	10105	PLANNING	Horbachews	01/26/2012	respond to Bill Brown e-mails re timing of completion of 2008-2010 returns and recommendation re buy-out of SHoma (.6); review diagram of ownership interests in Prime Vision Key Cove and Cutler Cay (.7); discussion with Steve Brady re tax recommendations (.7); conference call with Matthew Rogers and Brian Shea to discuss Cutler Cay and Key Cove organization, accounting records, loans, etc. (1.1); conference call with Bill Brown and Brian Shea to discuss same (.5)	180.00	2.00	360.00
TAX	OTHTX	10105	PLANNING	Horbachews	01/27/2012	Shea to discuss Cutler Cay and Key Cove organization, accounting records, loans, etc. (1.1); conference call with Bill Brown and Brian Shea to discuss same (.5)	180.00	1.60	288.00
						<b>OTHTX Totals</b>		<b>5.10</b>	<b>984.50</b>
						<b>TAX Totals</b>		<b>7.14</b>	<b>1181.40</b>
						<b>TDM Cable Funding, LLC (34)</b>		<b>7.14</b>	<b>1181.40</b>

## 7148.35 - TDMM Cable Funding LLC

7148.35 - TDMM Cable Funding LLC									
WIP - TDMM Cable Funding LLC (35) - Tax									
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	454.90	0.00	454.90	0.00
				Memo			Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)		85.00	0.10	8.50
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012	Prepared IT 204 LL .40		85.00	0.40	34.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012	Review preliminary 2011 financial info		180.00	0.20	36.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/18/2012	review it-204-II for 2011		130.00	0.10	13.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.		85.00	0.04	3.40
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and sign NYS IT-204-LL		180.00	0.20	36.00
					<b>1065P Totals</b>			<b>1.04</b>	<b>130.90</b>
TAX	OTHTX	10105 PLANNING	Horbachews	01/04/2012	e-mail to Bill Brown re issues with filing of separate return and depreciation cal for Benchmark Communications		180.00	0.30	54.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)****WIP - TDMM Cable Funding LLC (35) - Tax**

TAX	OTH TX	10105 PLANNING	Horbachews	01/12/2012	Memo	Rate	Hours	Amount
					e-mail to Bill Brown re Benchmark Communication issues	180.00	1.50	270.00
					OTHTX Totals		1.80	324.00
					TAX Totals		2.84	454.90
					TDMM Cable Funding LLC (35)		2.84	454.90

**7148.37 - TNA Associates****WIP - TNA Associates (37) - Tax**

TAX	1065P	10652 1065 PREPARATION	Horbachews	01/23/2012	Memo	Rate	Hours	Amount
					e-mail to Brian Shea and discussion re 2011 tax reporting	180.00	0.30	54.00
					1065P Totals		0.30	54.00
					TAX Totals		0.30	54.00
					TNA Associates (37)		0.30	54.00

**7148.38 - Upstate Imaging Associates****WIP - Upstate Imaging Associates (38) - Tax**

TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Memo	Rate	Hours	Amount
					Review 2011 financial info sent by Brian Shea and summarize info for staff to prepare return	180.00	0.40	72.00
					Discussion with Staff working on return	180.00	0.20	36.00
					Prepare 1065 return 1.5	85.00	1.50	127.50
					finish up prep of return - .5	85.00	0.50	42.50
					initial tax return review	130.00	0.70	91.00
					Export return, printed to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5)	85.00	0.55	46.75
					final review	180.00	0.50	90.00
					review printed return	130.00	0.20	26.00
					sign return and upload to portal	180.00	0.20	36.00
					1065P Totals		4.75	567.75
					TAX Totals		4.75	567.75
					Upstate Imaging Associates (38)		4.75	567.75

**7148.39 - White Glove Cruises, LLC**

TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	Memo	Rate	Hours	Amount
					review printed return	180.00	0.20	36.00
					sign return and upload to portal	180.00	0.20	36.00
					1065P Totals		4.75	567.75
					TAX Totals		4.75	567.75
					Upstate Imaging Associates (38)		4.75	567.75

Billing Worksheet

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

Primary Partner: Brady, Stephen R. (7)

WIP - White Glove Cruises, LLC (39) - Tax

TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/04/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1641.75	0.00	1641.75	0.00
Memo					Rate	Hours	Amount			
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/16/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50		
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/17/2012	Review 2011 financial information (1.0); phone conversation with Wanda Shaw re questions (.3); explain work to staff (.2)	180.00	1.50	270.00		
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/17/2012	talk w/mary	125.00	0.20	25.00		
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/17/2012	Answer staff questions re return prep	180.00	0.20	36.00		
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/23/2012	talk w/ mary re: tax prep - 0.25 FL intangibles - 1.2 look through py - 0.25 update cy engagement t/b - 0.75 update cy workpapers - 0.5 depr & gain/loss M-1's - 1.67 balance engagement t/b - 0.8 prep t/r - 1.65	125.00	7.07	883.75		
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/26/2012	begin review of 2011 return	130.00	0.60	78.00		
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/27/2012	finish review of return	130.00	2.00	260.00		
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/27/2012	clear	125.00	0.50	62.50		
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/27/2012	forward FL Intangible return info to staff	180.00	0.10	18.00		
1065P Totals							12.27	1641.75		
TAX Totals							12.27	1641.75		
White Glove Cruises, LLC (39)							12.27	1641.75		

7148.40 - Capital Trust 00

WIP - Capital Trust 00 (40) - Trust

TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	119.50	0.00	119.50	0.00
Memo					Rate	Hours	Amount			
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50		
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/23/2012	prepare 1041 return 1.0	85.00	1.00	85.00		
TAX	1041T	10413 1041 REVIEW	Kemmer, Lea	01/25/2012	review 2011 return	130.00	0.20	26.00		
1041T Totals							1.30	119.50		
TAX Totals							1.30	119.50		
Capital Trust 00 (40)							1.30	119.50		

7148.41 - Cruise Charter Ventures Trust 08

WIP - Cruise Charter Ventures Trust 08 (41) - Trust

TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	106.00	0.00	106.00	0.00
Memo					Rate	Hours	Amount			

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - Cruise Charter Ventures Trust 08 (41) - Trust									
				Memo	Rate	Hours	Amount		
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/17/2012	85.00	0.40	34.00		
TAX	1065P	10653 1065 REVIEW	Horbachews	01/20/2012	180.00	0.20	36.00		
		1065P Totals				0.60	70.00		
TAX	OTH TX	10105 PLANNING	Horbachews	01/10/2012	180.00	0.20	36.00		
		OTH TX Totals				0.20	36.00		
		TAX Totals				0.80	106.00		
		Cruise Charter Ventures Trust 08 (41)				0.80	106.00		
7148.42 - FirstLine SR. Trust 07									
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	51.00	0.00	51.00	0.00
WIP - FirstLine SR. Trust 07 (42) - Trust									
				Memo	Rate	Hours	Amount		
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	85.00	0.10	8.50		
				rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)					
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/18/2012	85.00	0.50	42.50		
				Prepared 1041 .5		0.60	51.00		
		1041T Totals				0.60	51.00		
		TAX Totals				0.60	51.00		
		FirstLine SR. Trust 07 (42)				0.60	51.00		
7148.43 - FirstLine SR. Trust 07 series B									
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	108.25	0.00	108.25	0.00
WIP - FirstLine SR. Trust 07 series B (43) - Trust									
				Memo	Rate	Hours	Amount		
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	85.00	0.10	8.50		
				rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)					
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/17/2012	180.00	0.20	36.00		
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/18/2012	85.00	0.75	63.75		
				review 2011 financial information Prepared 1041 .75		1.05	108.25		
		1041T Totals				1.05	108.25		
		TAX Totals				1.05	108.25		
		FirstLine SR. Trust 07 series B (43)				1.05	108.25		
7148.44 - FirstLine Trust 07									
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	72.25	0.00	72.25	0.00
WIP - FirstLine Trust 07 (44) - Trust									
				Memo	Rate	Hours	Amount		

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - FirstLine Trust 07 (44) - Trust				Memo	Rate	Hours	Amount	
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/18/2012	Prepared 1041 .75	85.00	0.75	63.75
				1041T Totals			0.85	72.25
				TAX Totals			0.85	72.25
				FirstLine Trust 07 (44)			0.85	72.25

**7148.45 - FirstLine Trust 07 Series B**

WIP - FirstLine Trust 07 Series B (45) - Trust					Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/17/2012	review 2011 financial informatoin	180.00	0.20	36.00
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/18/2012	Prepared 1041 1041 .75	85.00	0.75	63.75
					1041T Totals		1.05	108.25
					TAX Totals		1.05	108.25
					FirstLine Trust 07 Series B (45)		1.05	108.25

**7148.46 - Fortress Trust 08**

WIP - Fortress Trust 08 (46) - Trust					Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/18/2012	review 2011 financial info	180.00	0.20	36.00
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012	Prepared 2011 1041 trust return 1.0	85.00	1.00	85.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	01/25/2012	review 2011 return	130.00	0.30	39.00
					1041T Totals		1.60	168.50
					TAX Totals		1.60	168.50
					Fortress Trust 08 (46)		1.60	168.50

**7148.47 - Integrated Excellence Jr. Trust 08**

7148.47 - Integrated Excellence Jr. Trust 08						
Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	
0.00	Dec	168.50	0.00	168.50	0.00	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - Integrated Excellence Jr. Trust 08 (47) - Trust					Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50
TAX	1041T	10412 1041 PREPARATION	Horbachevs	01/18/2012	Review 2011 financial info	180.00	0.20	36.00
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/24/2012	Prepared 1041 1.0	85.00	1.00	85.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	01/25/2012	review 2011 return	130.00	0.30	39.00
					1041T Totals		1.60	168.50
					TAX Totals		1.60	168.50
					Integrated Excellence Jr. Trust 08 (47)		1.60	168.50

**7148.48 - Integrated Excellence Sr. Trust 08**

WIP - Integrated Excellence Sr. Trust 08 (48) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50	
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/18/2012	review 2011 financial info and discussion with Brian S Re write off of McGinn Smith Receivable and issuance of 1099's	180.00	0.30	54.00	
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/20/2012	review revised 2011 financial info and coordinate preparation of 1099-D forms	180.00	0.30	54.00	
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/23/2012	review financial statement changes and coordinate tax prep with staff	180.00	0.20	36.00	
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/24/2012	prepared 1041 1.0	85.00	1.00	85.00	
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	01/25/2012	review 2011 return	130.00	0.30	39.00	
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/25/2012	work with staff on 2011 returns to be prepped	180.00	0.20	36.00	
				1041T Totals			2.40	312.50	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	01/22/2012	1099C	120.00	0.45	54.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea	01/24/2012	review 1099	130.00	0.10	13.00	
				MSCTX Totals			0.55	67.00	
				TAX Totals			2.95	379.50	
				Integrated Excellence Sr. Trust 08 (48)			2.95	379.50	

**7148.49 - Pacific Trust 02**

WIP - Pacific Trust 02 (49) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	85.00	0.10	8.50	



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - Pacific Trust 02 (49) - Trust		Memo		Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012	entry (.05) prepared extension 1041T Totals TAX Totals Pacific Trust 02 (49)	85.00 0.60 0.70 0.70 0.70 51.00 59.50 59.50 59.50
<b>7148.52 - TDM Cable Trust 06</b>						
WIP - TDM Cable Trust 06 (52) - Trust		Memo		Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into ooh time entry (.05)	85.00 0.10 8.50
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012	Extension work .3 1041T Totals TAX Totals TDM Cable Trust 06 (52)	85.00 0.60 0.70 0.70 0.70 51.00 59.50 59.50 59.50

**7148.53 - TDM Luxury Cruise Trust 07**

WIP - TDM Luxury Cruise Trust 07 (53) - Trust		Memo		Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into ooh time entry (.05)	85.00 0.10 8.50
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012	prepared extension 1041T Totals TAX Totals TDM Luxury Cruise Trust 07 (53)	85.00 0.60 0.70 0.70 0.70 51.00 59.50 59.50 59.50

**7148.54 - TDM Verifier Trust 07**

WIP - TDM Verifier Trust 07 (54) - Trust		Memo		Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into ooh time	85.00 0.10 8.50

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Verifier Trust 07 (54) - Trust		Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION			
		entry (.05)	85.00	0.50	42.50
		prepared extension .5		0.60	51.00
		1041T Totals		0.60	51.00
		TAX Totals		0.60	51.00
		TDM Verifier Trust 07 (54)			

**7148.55 - TDM Verifier Trust 07R**

WIP - TDM Verifier Trust 07R (55) - Trust		Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION			
		rolled binder forward and updated applicable	85.00	0.10	8.50
		workpaper (.05) + document time into cch time			
		entry (.05)			
TAX	1041T	10412 1041 PREPARATION			
		prepared extension .25	85.00	0.30	25.50
		1041T Totals		0.40	34.00
		TAX Totals		0.40	34.00
		TDM Verifier Trust 07R (55)		0.40	34.00

**7148.56 - TDM Verifier Trust 08**

WIP - TDM Verifier Trust 08 (56) - Trust		Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION			
		rolled binder forward and updated applicable	85.00	0.10	8.50
		workpaper (.05) + document time into cch time			
		entry (.05)			
TAX	1041T	10412 1041 PREPARATION			
		prepared extension .25	85.00	0.25	21.25
		1041T Totals		0.35	29.75
		TAX Totals		0.35	29.75
		TDM Verifier Trust 08 (56)		0.35	29.75

**7148.58 - TDM Verifier Trust 09**

WIP - TDM Verifier Trust 09 (58) - Trust		Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION			
		rolled binder forward and updated applicable	85.00	0.10	8.50
		workpaper (.05) + document time into cch time			

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Verifier Trust 09 (58) - Trust				Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012			
				entry (.05)		0.25	21.25
				prepared extension 2011 .25	85.00	0.35	29.75
				1041T Totals		0.35	29.75
				TAX Totals		0.35	29.75
				TDM Verifier Trust 09 (58)		0.35	29.75

**7148.59 - TDM Verifier Trust 11**

WIP - TDM Verifier Trust 11 (59) - Trust				Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012			
				rolled binder forward and updated applicable	85.00	0.10	8.50
				workpaper (.05) + document time into cch time			
				entry (.05)			
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/25/2012			
				prepared extension 2011 .25	85.00	0.25	21.25
				1041T Totals		0.35	29.75
				TAX Totals		0.35	29.75
				TDM Verifier Trust 11 (59)		0.35	29.75

**7148.60 - TDMM Benchmark Trust 09**

WIP - TDMM Benchmark Trust 09 (60) - Trust				Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012			
				rolled binder forward and updated applicable	85.00	0.10	8.50
				workpaper (.05) + document time into cch time			
				entry (.05)			
				1041T Totals		0.10	8.50
				TAX Totals		0.10	8.50
				TDMM Benchmark Trust 09 (60)		0.10	8.50

**7148.61 - TDMM Cable Sr. Trust 09**

WIP - TDMM Cable Sr. Trust 09 (61) - Trust				Memo	Rate	Hours	Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012			
				rolled binder forward and updated applicable	85.00	0.10	8.50
				workpaper (.05) + document time into cch time			
				entry (.05)			

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/01/2012 - 01/28/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDMM Cable Sr. Trust 09 (61) - Trust

Memo	Rate	Hours	Amount
1041T Totals		0.10	8.50
TAX Totals		0.10	8.50
TDMM Cable Sr. Trust 09 (61)		0.10	8.50

**7148.62 - TDMM Cable Jr. Trust 09**

WIP - TDMM Cable Jr. Trust 09 (62) - Trust

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	8.50	0.00	8.50	0.00
<b>Memo</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>		
rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	85.00	0.10	8.50		
1041T Totals		0.10	8.50		
TAX Totals		0.10	8.50		
TDMM Cable Jr. Trust 09 (62)		0.10	8.50		

**7148.71 - McGinn, Smith Alarm Trading Corp.**

WIP - McGinn, Smith Alarm Trading Corp. (71) - Tax

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	424.75	0.00	424.75	0.00
<b>Memo</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>		
Review listing of 2011 NY Forms IT-204-LL's to be prepared - verify income figures and e-mail to Brian Shea re allocation of income for specific LLC's	180.00	1.40	252.00		
1065P Totals		1.40	252.00		
rolled binder forward and updated applicable workpaper(.10) inputted into time entry(.05)	85.00	0.15	12.75		
review 2011 financial information	180.00	0.20	36.00		
1120 FED AND CA return 1.0	85.00	1.00	85.00		
review 2011 return	130.00	0.30	39.00		
1120C Totals		1.65	172.75		
TAX Totals		3.05	424.75		
McGinn, Smith Alarm Trading Corp. (71)		3.05	424.75		





**Chiangpou Travis  
Besaw & Kershner LLP**

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiangpou.com](http://chiangpou.com)

*Rec'd 4/6/2012*  
*WAB*

Charles W. Chiangpou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald F. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Mike Schaffstall, CPA  
Garret R. Alexin, CPA, MBA

**Invoice No.: 49761**

**Invoice Date: 03/24/2012**

**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.  
Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

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For professional services rendered from January 29, 2012 through March 24, 2012, per detailed attachment.

**Total Amount Due This Invoice**

**\$ 11,837.00**

***Payable when rendered. Make checks payable to Chiangpou Travis Besaw & Kershner LLP.***

**Please include invoice number on all correspondence and checks.**

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>	
1	McGinn, Smith - Phillips Lytle	0	29.95	Fed E
2	Health Enterprises Management, Inc.	0.9	172.00	
3	McGinn, Smith & Co., Inc.	10.8	1,749.00	
4	McGinn, Smith Capital Holdings Corp	1.9	307.00	
5	Transaction Funding Corp	4.2	813.50	
7	IP Investors LLC	9.35	1,432.25	
8	M&S Partners	1.1	218.00	
9	McGinn, Smith Holdings, LLC	0.2	41.50	
10	First Independent Income Notes, LLC	0.96	122.20	
11	First Excelsior Income Notes LLC	1.11	134.20	
12	Third Albany Income Notes, LLC	0.56	68.20	
13	First Advisor Income Notes LLC	0.52	63.40	
14	McGinn, Smith Alarm Trading, LLC	6.05	970.00	
15	McGinn, Smith Firstline Funding	1.96	346.20	
16	McGinn, Smith Funding	0.42	51.40	
17	MR Cranberry, LLC	0.3	74.00	
18	MSFC Security Holdings, LLC	1.93	293.85	
19	Seton Hall Associates	1.62	281.40	
20	State Capital, LP	0.6	128.00	
21	TDM Cable Funding, LLC	0.7	145.50	
22	TDMM Cable Funding, LLC	5	1,094.50	
23	TNA Associates	1.4	237.00	
24	White Glove Cruises	2.1	360.50	
25	Capital Trust 00	0.6	118.00	
26	FirstLine SR. Trust 07	0.7	126.00	
27	FirstLine SR. Trust 07 series B	0.9	162.00	
28	FirstLine Trust 07	0.4	72.00	
29	FirstLine Trust 07 series B	0.6	108.00	
30	Fortress Trust 08	0.91	144.20	
31	Integrated Excellence Jr. Trust 08	0.6	118.00	
32	Integrated Excellence Sr. Trust 08	1.82	307.40	
33	Pacific Trust 02	0.4	82.00	
34	TDM Cable Trust 06	1.4	262.00	
35	TDM Luxury Cruise Trust 07	0.2	46.00	
36	TDM Verifier Trust 07	0.85	137.00	
37	TDM Verifier Trust 07R	0.4	82.00	
38	TDM Verifier Trust 08	0.5	100.00	
39	TDM Verifier Trust 09	0.5	100.00	
40	TDM Verifier Trust 11	0.56	107.20	
41	TDMM Benchmark Trust 09	0.55	95.25	
42	TDMM Cable Sr. Trust 09	0.55	95.25	
43	TDMM Cable Jr. Trust 09	1.05	232.75	
44	Luxury Cruise Receivables, LLC	0.2	36.00	
45	McGinn, Smith Alarm Trading Corp.	0.87	172.40	
	Total Amount Due	67.34	\$ 11,837.00	

*entire package  
must get mailed  
w/ the bill.*

See detailed time dscription per attached Billing Worksheet

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.0 - McGinn, Smith - Phillips Lytle - Tax**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	29.95	0.00	29.95	0.00	
<b>WIP - McGinn, Smith - Phillips Lytle - Tax (0) - Consulting</b>						
EXPEN EXP	01950 COURIER SERVICES	Ford, Karen	02/01/2012			29.95
	Federal Express					29.95
	EXP Totals					29.95
	EXPEN Totals					29.95
	McGinn, Smith - Phillips Lytle - Tax (0)					29.95

**7148.01 - Health Enterprises Management, Inc**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	538.00	0.00	538.00	0.00	
<b>WIP - Health Enterprises Management, Inc (01) - Tax</b>						
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade, Edyt	02/26/2012			20.00
	Tax Processing Cost					20.00
	EXP Totals					20.00
	EXPEN Totals					20.00
TAX	1120C 11203 1120 REVIEW	Kemmer, Lea	02/06/2012		0.20	26.00
TAX	1120C 11203 1120 REVIEW	Horbachews	02/08/2012		0.70	126.00
	upload for e-file and print for processing review 2011 return				0.90	152.00
	1120C Totals				0.90	152.00
	TAX Totals				0.90	172.00
	Health Enterprises Management, Inc (01)					

**7148.02 - McGinn, Smith & Co., Inc.**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	2020.25	22579.35	-20559.10	38335.73	
<b>WIP - McGinn, Smith &amp; Co., Inc. (02) - Tax</b>						
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade, Edyt	02/26/2012			20.00
	Tax Processing Cost					20.00
	EXP Totals					20.00
	EXPEN Totals					20.00
TAX	1120C 11202 1120 PREPARATION	Kemmer, Lea	02/07/2012		0.90	117.00
TAX	1120C 11203 1120 REVIEW	Horbachews	02/15/2012		0.20	36.00
TAX	1120C 11202 1120 PREPARATION	Horbachews	02/16/2012		0.20	36.00
	projected income and NYS gross receipts for 2011 to prepare extensions					
	special project for disclosure statements					
	review 2011 preliminary financial statements (4 hr); phone discussion with Brian Shea re financials					
TAX	1120C 11202 1120 PREPARATION	Kemmer, Lea	02/17/2012		5.30	689.00
TAX	1120C 11202 1120 PREPARATION	Horbachews	02/28/2012		1.50	270.00





Billing Worksheet

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

Primary Partner: Brady, Stephen R. (7)

7148.06 - McGinn, Smith Capital Holdings Corp.

		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
		0.00	Dec	491.50	0.00	491.50	0.00
Memo		Rate		Hours		Amount	
EXPEN	EXP	Tax Processing Cost				20.00	
		EXP Totals				20.00	
		EXPEN Totals				20.00	
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea	02/04/2012	review 2011 tax return	130.00	0.90
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea	02/07/2012	upload for e-file and print for processing	130.00	0.20
TAX	1120C	11203 1120 REVIEW	Horbachews	02/08/2012	sign return and load into portal	180.00	0.60
TAX	1120C	11203 1120 REVIEW	Horbachews	02/08/2012	sign return and load into portal	180.00	0.20
		1120C Totals				1.90	
		TAX Totals				1.90	
		McGinn, Smith Capital Holdings Corp. (06)				1.90	
						307.00	

# Billing Worksheet

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

**7148.08 - Transaction Funding Corp.**

7148.08 - Transaction Funding Corp.										
WIP - Transaction Funding Corp. (08) - Tax										
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1054.75	0.00	1054.75	0.00
Memo								Rate	Hours	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost					20.00
					EXP Totals					20.00
					EXPEN Totals					20.00
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea	02/06/2012	upload for e-file and print for processing					26.00
TAX	1120C	11202 1120 PREPARATION	Horbachews	02/13/2012	Summarize changes made to 2008 and 2009 in order to prepare amended returns and to rollforward adjusted RE (1.5 hr); adjust balance sheet and equity section on 2011 return to reflect changes (.3hr)			130.00	0.20	26.00
					sign return and load into portal			180.00	1.80	324.00
					1120C Totals					
TAX	1120C	11203 1120 REVIEW	Horbachews	02/15/2012	Review tax files in anticipation of meeting with IRS					36.00
					Print off returns and W/P - meet with IRS to discuss returns filed			180.00	0.40	72.00
TAX	OTH TX	10107 TAX EXAMS/AUDITS	Horbachews	02/06/2012	meet with Mary H and Bill Brown; meet with IRS CID personnel, prep and debrief re same.			180.00	0.60	108.00
TAX	OTH TX	10107 TAX EXAMS/AUDITS	Brady,Step	02/06/2012	review changes to 2008 and 2009 financial information			275.00	0.50	137.50
					OTH TX Totals					
TAX	OTH TX	10105 PLANNING	Horbachews	02/08/2012	review changes to 2008 and 2009 financial information			180.00	0.50	90.00
					OTH TX Totals					
					TAX Totals					407.50
					Transaction Funding Corp. (08)					793.50
										813.50

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.14 - IP Investors LLC****WIP - IP Investors LLC (14) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1065P	10652 1065 PREPARATION	Blackman,E	02/14/2012						
TAX	1065P	10652 1065 PREPARATION	Blackman,E	02/16/2012						
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/16/2012						
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/20/2012						
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/22/2012						
TAX	1065P	10653 1065 REVIEW	Horbachews	02/23/2012						
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/29/2012						
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/29/2012						
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	02/29/2012						
TAX	OTHX	10105 PLANNING	Horbachews	02/13/2012						
TAX	OTHX	10105 PLANNING	Horbachews	02/14/2012						
TAX	OTHX	10105 PLANNING	Horbachews	02/15/2012						
Memo					0.00	Dec	1505.65	0.00	1505.65	0.00
Tax Processing Cost										
EXP Totals										
EXPEN Totals										
Input into software and extensions										
Input partner data and finalize 2008 return.										
review 2008 return (.9); phone discussion with										
Brian Shea re Fed ID# discrepancy (.2); revise										
draft of transmittal letter to investors (.4)										
Revise and update Transmittal letter with 2008										
K-1's to partners										
E-mail to Joe Carr re resolution of IP Investors ID\$										
question										
Final revisions to 2008 return - add Georgia state										
return - process and sign return										
revise & Process xtension requests										
revise K-1 transmittal letter to members										
Assembly check and drop off to be mailed out .10										
1065P Totals										
Conference call with Brian Shea and Joe Carr to										
discuss fact that IP is partnership, not SMILLC;										
discuss information needed and formulate plan to										
proceed with preparing returns										
review operating agreement (.3 hr); work with staff										
to set up 2008 returns and provide instructions (.4)										
review partner list sent by Brian Shea										
OTHX Totals										
TAX Totals										
IP Investors LLC (14)										

**7148.15 - M&S Partners****WIP - M&S Partners (15) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1065P	10653 1065 REVIEW	Horbachews	01/31/2012						
Memo					0.00	Dec	968.75	0.00	968.75	0.00
Tax Processing Cost										
EXP Totals										
EXPEN Totals										
OTHX Totals										
TAX Totals										
IP Investors LLC (15)										

Billing Worksheet

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

Primary Partner: Brady, Stephen R. (7)

WIP - M&S Partners (15) - Tax				Memo	Rate	Hours	Amount
TAX	1065P	10653	1065 REVIEW	Horbachews	02/01/2012		
TAX	1065P	10653	1065 REVIEW	Horbachews	02/01/2012		
				sign return and load into portal		0.30	54.00
				1065P Totals		0.20	36.00
				TAX Totals		1.10	198.00
				M&S Partners (15)		1.10	198.00
						1.10	218.00



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.19 - First Independent Income Notes, LLC****WIP - First Independent Income Notes, LLC (19) - Consulting**

TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer, Lea	02/02/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	1099 review					
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/16/2012	1099MISC - new set up upload 1099	Dec	195.60	0.00	195.60	0.00
					<b>MSCTX Totals</b>					
										<b>13.00</b>
										<b>84.00</b>
										<b>7.20</b>
										<b>104.20</b>
TAX	OTHTX	10105 PLANNING	Horbachews	02/07/2012	Brian E-mail					
					<b>OTHTX Totals</b>					<b>18.00</b>
					<b>TAX Totals</b>					<b>122.20</b>
					<b>First Independent Income Notes, LLC (19)</b>					<b>122.20</b>

**7148.20 - First Excelsior Income Notes LLC****WIP - First Excelsior Income Notes LLC (20) - Consulting**

TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	1099MISC - new					
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	1099MISC - new	Dec	387.60	0.00	387.60	0.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer, Lea	02/02/2012	1099 review					
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/16/2012	upload 1099					
					<b>MSCTX Totals</b>					<b>72.00</b>
					<b>TAX Totals</b>					<b>42.00</b>
					<b>First Excelsior Income Notes LLC (20)</b>					<b>13.00</b>
										<b>7.20</b>
										<b>134.20</b>
										<b>134.20</b>
										<b>134.20</b>

**7148.21 - Third Albany Income Notes, LLC****WIP - Third Albany Income Notes, LLC (21) - Consulting**

TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/02/2012	1099MISC - new					
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer, Lea	02/02/2012	1099 review	Dec	375.60	0.00	375.60	0.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross, Lynn	02/16/2012	upload 1099					
					<b>MSCTX Totals</b>					<b>48.00</b>
					<b>TAX Totals</b>					<b>13.00</b>
					<b>Third Albany Income Notes, LLC (21)</b>					<b>7.20</b>
										<b>68.20</b>
										<b>68.20</b>
										<b>68.20</b>

**7148.22 - First Advisory Income Notes, LLC**

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - First Advisory Income Notes, LLC (22) - Consulting				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
Memo									
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	0.00	Dec	136.80	0.00	136.80	0.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea						
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn						
MSCTX Totals									
TAX Totals									
First Advisory Income Notes, LLC (22)									



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.23 - McGinn, Smith Alarm Trading, LLC****WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting**

TAX	1065P	10653 1065 REVIEW	Horbachews	02/28/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1187.40	0.00	1187.40	0.00
					<b>Memo</b>					
					additional revisions to IT-204-LL versions required in order to successfully release returns for electronic filing					
					<b>1065P Totals</b>					
									<b>126.00</b>	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/02/2012	1099MISC - new		120.00	0.30	36.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea	02/02/2012	1099 review		130.00	0.20	26.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/08/2012	change to 1 1099		120.00	0.25	30.00	
					<b>MSCTX Totals</b>			<b>0.75</b>	<b>92.00</b>	
TAX	OTHX	10105 PLANNING	Horbachews	01/31/2012	coordination of 1099 filings		180.00	0.30	54.00	
TAX	OTHX	10105 PLANNING	Horbachews	02/01/2012	coordination re 1099 reporting		180.00	0.50	90.00	
TAX	OTHX	10105 PLANNING	Horbachews	02/02/2012	1099 coordinations		180.00	0.20	36.00	
TAX	OTHX	10105 PLANNING	Horbachews	02/09/2012	phone conversation with Brian S and coordination of export K-1 data into excel for multiple partnerships		180.00	0.80	144.00	
TAX	OTHX	10104 RESEARCH	Schirmer,J	02/09/2012	export K-1 data for McGinn Smith entities into Microsoft Excel from tax software		85.00	0.80	68.00	
TAX	OTHX	10105 PLANNING	Horbachews	02/17/2012	developed draft disclosure statement to be included in tax returns (1.2); instruct staff re identification of entities with Loan Receivables from Tim McGinn and Dave Smith (.2)		180.00	1.40	252.00	
TAX	OTHX	10105 PLANNING	Horbachews	02/23/2012	e-mail to Bill Brown re status returns - review list of entities with A/R from T McGinn and D Smith		180.00	0.60	108.00	
					<b>OTHX Totals</b>			<b>4.60</b>	<b>752.00</b>	
					<b>TAX Totals</b>			<b>6.05</b>	<b>970.00</b>	
					<b>McGinn, Smith Alarm Trading, LLC (23)</b>			<b>6.05</b>	<b>970.00</b>	

**7148.24 - McGinn Smith Firstline Funding****WIP - McGinn Smith Firstline Funding (24) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1885.10	0.00	1885.10	0.00
					<b>Memo</b>					
					Tax Processing Cost					
					<b>EXP Totals</b>					
									<b>20.00</b>	
					<b>EXPEN Totals</b>					
									<b>20.00</b>	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/30/2012			180.00	0.40	72.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	02/01/2012	sign return and load into portal		180.00	0.20	36.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	02/06/2012	revise K-1 transmittal letter and e-mail to Brian Shea		180.00	0.20	36.00	



# Billing Worksheet

**Primary Partner - Client Code**

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

**7148.28 - Mr. Cranberry, LLC**

7148.28 - Mr. Cranberry, LLC					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - Mr. Cranberry, LLC (28) - Tax					Memo		Rate	Hours	Amount	
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost					20.00
					EXP Totals					20.00
					EXPEN Totals					20.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/30/2012			180.00	0.10		18.00
TAX	1065P	10653 1065 REVIEW	Horbachews	02/01/2012	sign return and load into portal		180.00	0.20		36.00
					1065P Totals			0.30		54.00
					TAX Totals			0.30		54.00
					Mr. Cranberry, LLC (28)			0.30		74.00

## 7148.29 - MSFC Security Holdings, LLC

<u>WIP - MSFC Security Holdings, LLC (29) - Tax</u>						<u>Memo</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost				20.00
					EXP Totals				20.00
					EXPEN Totals				20.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/31/2012		180.00	0.50	90.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	01/31/2012	Assembly check, sign off in engagement binder	85.00	0.05	4.25	
TAX	1065P	10653 1065 REVIEW	Horbachews	02/01/2012	Sign return and load into portal	180.00	0.20	36.00	
					1065P Totals		0.75	130.25	
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea	02/07/2012	1099 review	130.00	0.20	26.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/07/2012	1099MISC & 1099INT new set up	120.00	0.85	102.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/16/2012	upload two sets of 1099s	120.00	0.13	15.60	
					MSCTX Totals		1.18	143.60	
					TAX Totals		1.93	273.85	
					MSFC Security Holdings, LLC (29)		1.93	293.85	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.32 - Seton Hall Associates****WIP - Seton Hall Associates (32) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1580.40	0.00	1580.40	0.00
Memo							Rate	Hours	Amount	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/31/2012						
TAX	1065P	10653 1065 REVIEW	Horbachews	02/01/2012	sign return and load into portal		180.00	0.90		162.00
					1065P Totals		180.00	0.20		36.00
								1.10		198.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/02/2012	1099MISC - new		120.00	0.35		42.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea	02/02/2012	1099 review		130.00	0.10		13.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/16/2012	upload 1099		120.00	0.07		8.40
					MSCTX Totals			0.52		63.40
					TAX Totals			1.62		261.40
					Seton Hall Associates (32)			1.62		281.40

**7148.33 - 74 State Capital, LP****WIP - 74 State Capital, LP (33) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	136.50	0.00	136.50	0.00
Memo							Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	03/12/2012	e-mail correspondence with Brian Shea re status of K-1's needed to prepare 2011 return		180.00	0.20		36.00
					1065P Totals			0.20		36.00
TAX	OTH TX	10105 PLANNING	Horbachews	02/07/2012	CHANGE ADDRESS ON K-1		180.00	0.20		36.00
TAX	OTH TX	10105 PLANNING	Horbachews	03/20/2012	call to Brian Shea re status K-1's		180.00	0.20		36.00
					OTH TX Totals			0.40		72.00
					TAX Totals			0.60		108.00
					74 State Capital, LP (33)			0.60		128.00

**7148.34 - TDM Cable Funding, LLC****WIP - TDM Cable Funding, LLC (34) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1326.90	0.00	1326.90	0.00
Memo							Rate	Hours	Amount	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Cable Funding, LLC (34) - Tax				Memo	Rate	Hours	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012			
				Tax Processing Cost			20.00
				EXP Totals			20.00
				EXPEN Totals			20.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	02/07/2012	130.00	0.10	13.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	02/07/2012	130.00	0.10	13.00
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	02/29/2012	85.00	0.10	8.50
				1065P Totals		0.30	34.50
TAX	OTHTX	10105 PLANNING	Horbachews	02/06/2012	180.00	0.20	36.00
				phone conversation with Brian Shea re returns needed to obtain if locate Steve Leone			
TAX	OTHTX	10105 PLANNING	Brady,Step	03/01/2012	275.00	0.20	55.00
				review the info and discuss with Mary H Bill's sale of TDM & TDDMM			
				OTHTX Totals		0.40	91.00
				TAX Totals		0.70	125.50
				TDM Cable Funding, LLC (34)		0.70	145.50

**7148.35 - TDDMM Cable Funding LLC**

WIP - TDDMM Cable Funding LLC (35) - Tax				Memo	Rate	Hours	Amount
EXPEN	EXP	01995 MILEAGE/TRAVEL EXP	Brady,Step	02/06/2012			22.50
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012			20.00
				Tax Processing Cost			20.00
				EXP Totals			42.50
				EXPEN Totals			42.50
TAX	1065P	10652 1065 PREPARATION	Rizzo,Stev	02/29/2012	85.00	0.10	8.50
				Assembly check and drop off to be mailed out .10			
				1065P Totals		0.10	8.50
TAX	OTHTX	10107 TAX EXAMS/AUDITS	Horbachews	02/03/2012	180.00	1.00	180.00
TAX	OTHTX	10107 TAX EXAMS/AUDITS	Horbachews	02/06/2012	180.00	1.70	306.00
				Review tax files in anticipation of meeting with IRS Print of returns and W/P - meet with IRS to discuss returns filed			
TAX	OTHTX	10107 TAX EXAMS/AUDITS	Brady,Step	02/06/2012	275.00	1.50	412.50
				meet with Mary H and Bill Brown; meet with IRS CID personnel; prep and debrief re same.			
TAX	OTHTX	10105 PLANNING	Brady,Step	03/01/2012	275.00	0.20	55.00
				review the info and discuss with Mary H Bill's sale of TDM & TDDMM			
TAX	OTHTX	10105 PLANNING	Horbachews	03/01/2012	180.00	0.50	90.00
				respond to e-mail from Bill Brown re allocation of sales price between TDM and TDDMM Cable properties in FL			
				OTHTX Totals		4.90	1043.50
				TAX Totals		5.00	1052.00
				TDDMM Cable Funding LLC (35)		5.00	1094.50

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.37 - TNA Associates**

WIP - TNA Associates (37) - Tax				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
Memo									
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost				
					EXP Totals				
					EXPEN Totals				
TAX	1065P	10653 1065 REVIEW	Horbachews	02/14/2012	update return, upload, print and ready for processing	180.00	0.50		90.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	02/14/2012	sign return and load into portal	130.00	0.70		91.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	02/15/2012	1065P Totals	180.00	0.20		36.00
					TAX Totals		1.40		217.00
					TNA Associates (37)		1.40		237.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.39 - White Glove Cruises, LLC****WIP - White Glove Cruises, LLC (39) - Tax**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Memo	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Tax Processing Cost	0.00	Dec	2002.25	0.00	2002.25	0.00
					EXP Totals						20.00
					EXPEN Totals						20.00
TAX	1065P	10653 1065 REVIEW	Horbachews	02/10/2012	review 2011 return						180.00
TAX	1065P	10652 1065 PREPARATION	Andrews,Ji	02/13/2012	check processing - change filing instructions						62.50
TAX	1065P	10653 1065 REVIEW	Horbachews	02/13/2012	Final revisions to 2011 return						36.00
TAX	1065P	10653 1065 REVIEW	Horbachews	02/15/2012	sign return and load into portal						36.00
					1065P Totals					1.90	314.50
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea	02/07/2012	upload for e-file and print for processing						26.00
					1120C Totals					0.20	26.00
					TAX Totals					2.10	340.50
					White Glove Cruises, LLC (39)					2.10	360.50

**7148.40 - Capital Trust 00****WIP - Capital Trust 00 (40) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Memo	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					Tax Processing Cost	0.00	Dec	237.50	0.00	237.50	0.00
					EXP Totals						20.00
					EXPEN Totals						20.00
TAX	1041T	10412 1041 PREPARATION	Kemmer,Lea	02/04/2012	upload 2011 return for e-file			130.00			26.00
TAX	1041T	10413 1041 REVIEW	Horbachews	02/07/2012	1041T Totals			180.00			36.00
									0.40		62.00
TAX	OTHTX	10105 PLANNING	Horbachews	02/08/2012	e-mail to Brian S re status of trust			180.00			36.00
					OTHTX Totals					0.20	36.00
					TAX Totals					0.60	98.00
					Capital Trust 00 (40)					0.60	118.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.42 - FirstLine SR. Trust 07****WIP - FirstLine SR. Trust 07 (42) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	0.00	Dec	177.00	0.00	177.00	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012						52.00
review 2011 tax return and scan workpapers to put in file										
TAX	1041T	10413 1041 REVIEW	Horbachews	02/09/2012						54.00
sign return and load into portal										
1041T Totals										106.00
TAX Totals										106.00
FirstLine SR. Trust 07 (42)										126.00

**7148.43 - FirstLine SR. Trust 07 series B****WIP - FirstLine SR. Trust 07 series B (43) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	0.00	Dec	270.25	0.00	270.25	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012						52.00
review 2011 tax return and scan workpapers to put in file										
TAX	1041T	10413 1041 REVIEW	Horbachews	02/07/2012						54.00
TAX	1041T	10413 1041 REVIEW	Horbachews	02/09/2012						36.00
sign return and load into portal										
1041T Totals										142.00
TAX Totals										142.00
FirstLine SR. Trust 07 series B (43)										162.00

**7148.44 - FirstLine Trust 07****WIP - FirstLine Trust 07 (44) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	0.00	Dec	144.25	0.00	144.25	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012						52.00
review 2011 tax return and scan workpapers to put in file										



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - FirstLine Trust 07 (44) - Trust		Memo	Rate	Hours	Amount
EXPEN	EXP	1041T Totals		0.40	52.00
		TAX Totals		0.40	52.00
		FirstLine Trust 07 (44)		0.40	72.00

7148.45 - FirstLine Trust 07 Series B		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
EXPEN	EXP	0.00	Dec	216.25	0.00	216.25	0.00

WIP - FirstLine Trust 07 Series B (45) - Trust		Memo	Rate	Hours	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)			
		Shade,Edyt			
		Tax Processing Cost			20.00
		EXP Totals			20.00
		EXPEN Totals			20.00
TAX	1041T	10413 1041 REVIEW			
		Kemmer,Lea		0.40	52.00
TAX	1041T	10413 1041 REVIEW			
		Horbachews		0.20	36.00
		SIGN RETURN AND LOAD INTO PORTAL		0.60	88.00
		1041T Totals		0.60	88.00
		TAX Totals		0.60	88.00
		FirstLine Trust 07 Series B (45)		0.60	108.00

**7148.46 - Fortress Trust 08**

WIP - Fortress Trust 08 (46) - Trust		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
EXPEN	EXP	0.00	Dec	312.70	0.00	312.70	0.00

WIP - Fortress Trust 08 (46) - Trust		Memo	Rate	Hours	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)			
		Shade,Edyt			
		Tax Processing Cost			20.00
		EXP Totals			20.00
		EXPEN Totals			20.00
TAX	1041T	10413 1041 REVIEW			
		Kemmer,Lea		0.20	26.00
TAX	1041T	10413 1041 REVIEW			
		Horbachews		0.20	36.00
		upload 2011 return for e-file		0.40	62.00
		sign return and load into portal			
		1041T Totals			
TAX	MSCTX	10944 ANNUAL PAYROLL			
		Kemmer,Lea		0.10	13.00
TAX	MSCTX	10944 ANNUAL PAYROLL			
		Gross,Lynn		0.35	42.00
TAX	MSCTX	10944 ANNUAL PAYROLL			
		Gross,Lynn		0.06	7.20
		upload 1099		0.51	62.20
		MSCTX Totals		0.91	124.20
		TAX Totals		0.91	124.20
		Fortress Trust 08 (46)		0.91	144.20

**7148.47 - Integrated Excellence Jr. Trust 08**

WIP - Integrated Excellence Jr. Trust 08		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
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**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	286.50	0.00	286.50	0.00
					Memo					
					Tax Processing Cost					
					EXP Totals					
					EXPEN Totals					
TAX	1041T	10412 1041 PREPARATION	Kemmer,Lea	02/04/2012	upload 2011 return for e-file		130.00	0.20	26.00	
TAX	1041T	10413 1041 REVIEW	Horbachews	02/08/2012			180.00	0.20	36.00	
TAX	1041T	10413 1041 REVIEW	Horbachews	02/09/2012	sign return and load into portal		180.00	0.20	36.00	
					1041T Totals			0.60	98.00	
					TAX Totals			0.60	98.00	
					Integrated Excellence Jr. Trust 08 (47)			0.60	118.00	

**7148.48 - Integrated Excellence Sr. Trust 08**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	686.90	0.00	686.90	0.00
					Memo					
					Tax Processing Cost					
					EXP Totals					
					EXPEN Totals					
TAX	1041T	10412 1041 PREPARATION	Kemmer,Lea	02/04/2012	upload 2011 return for e-file		130.00	0.20	26.00	
TAX	1041T	10413 1041 REVIEW	Horbachews	02/08/2012			180.00	0.30	54.00	
TAX	1041T	10413 1041 REVIEW	Horbachews	02/09/2012	sign return and load into portal - e-mail to and phone conversation with Bill Brown re 1099-C's issued		180.00	0.50	90.00	
					1041T Totals			1.00	170.00	
TAX	1065P	10652 1065 PREPARATION	Horbachews	03/22/2012	e- mail to Bill Brown to follow up on status of resolving write off of bade debt issue		180.00	0.10	18.00	
					1065P Totals			0.10	18.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Kemmer,Lea	02/02/2012	1099 review		130.00	0.10	13.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/02/2012	1099MISC - new		120.00	0.35	42.00	
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/16/2012	upload 1099		120.00	0.07	8.40	
					MSCTX Totals			0.52	63.40	
TAX	OTH TX	10105 PLANNING	Horbachews	02/17/2012	conference call with Bill Brown to discuss treatment of Loans to M & S and disclosure statement		180.00	0.20	36.00	
					OTH TX Totals			0.20	36.00	
					TAX Totals			1.82	287.40	
					Integrated Excellence Sr. Trust 08 (48)			1.82	307.40	



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.52 - TDM Cable Trust 06**

WIP - TDM Cable Trust 06 (52) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Memo	321.50	0.00	321.50	0.00
					Tax Processing Cost				
					EXP Totals				20.00
					EXPEN Totals				20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/11/2012	review, upload and print extension				
TAX	1041T	10413 1041 REVIEW	Horbachews	02/15/2012	final review and sign extensions				
					1041T Totals	130.00	0.20	26.00	
						180.00	0.20	36.00	
							0.40	62.00	
TAX	OTH TX	10107 TAX EXAMS/AUDITS	Horbachews	02/03/2012	Review tax files in advance of meeting with IRS	180.00	0.40	72.00	
TAX	OTH TX	10107 TAX EXAMS/AUDITS	Horbachews	02/06/2012	Print off return and W/P - meet with IRS to discuss returns filed	180.00	0.60	108.00	
					OTH TX Totals		1.00	180.00	
					TAX Totals		1.40	242.00	
					TDM Cable Trust 06 (52)		1.40	262.00	

**7148.53 - TDM Luxury Cruise Trust 07**

WIP - TDM Luxury Cruise Trust 07 (53) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Memo	105.50	0.00	105.50	0.00
					Tax Processing Cost				
					EXP Totals				20.00
					EXPEN Totals				20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/11/2012	review, upload and print extension				
					1041T Totals	130.00	0.20	26.00	
					TAX Totals		0.20	26.00	
					TDM Luxury Cruise Trust 07 (53)		0.20	26.00	
							0.20	46.00	

**7148.54 - TDM Verifier Trust 07**

WIP - TDM Verifier Trust 07 (54) - Trust				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Memo	188.00	0.00	188.00	0.00
					Tax Processing Cost				
					EXP Totals				20.00
					EXPEN Totals				20.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)**

WIP - TDM Verifier Trust 07 (54) - Trust					Memo	Rate	Hours	Amount
TAX	1041T	10413	1041 REVIEW	Kemmer,Lea	02/11/2012			
TAX	1041T	10413	1041 REVIEW	Horbachews	02/15/2012			
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**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.58 - TDM Verifier Trust 09****WIP - TDM Verifier Trust 09 (58) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
Memo					0.00	Dec	129.75	0.00	129.75	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/11/2012	review, upload and print extension		130.00	0.20		26.00
TAX	1041T	10413 1041 REVIEW	Horbachews	02/16/2012	final review and sign extensions		180.00	0.30		54.00
1041T Totals								0.50		80.00
TAX Totals								0.50		80.00
TDM Verifier Trust 09 (58)								0.50		100.00

**7148.59 - TDM Verifier Trust 11****WIP - TDM Verifier Trust 11 (59) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
Memo					0.00	Dec	136.95	0.00	136.95	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10413 1041 REVIEW	Kemmer,Lea	02/11/2012	review, upload and print extension		130.00	0.20		26.00
TAX	1041T	10413 1041 REVIEW	Horbachews	02/16/2012	final review and sign extensions		180.00	0.30		54.00
1041T Totals								0.50		80.00
upload 1099							120.00	0.06		7.20
MSCTX Totals								0.06		7.20
TAX Totals								0.56		87.20
TDM Verifier Trust 11 (59)								0.56		107.20

**7148.60 - TMMM Benchmark Trust 09****WIP - TMMM Benchmark Trust 09 (60) - Trust**

EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
Memo					0.00	Dec	103.75	0.00	103.75	0.00
Tax Processing Cost										
EXP Totals										20.00
EXPEN Totals										20.00
TAX	1041T	10412 1041 PREPARATION	Blackman,E	02/16/2012	Extensions		85.00	0.25		21.25

# Billing Worksheet

For the Period: 01/29/2012 - 03/24/2012

## Amount

TDMM Benchmark Trust 09 (60)

21.25  
54.00

TDMM Cable Sr. Trust 09 (61)

## 20.00

EXP Totals  
EXPEN Totals

Extensions  
final review and sign extensions  
1041T Totals

meet with mary H and Bill Brown; meet with IRS  
CID personnel [REDACTED]; prep and  
debrief re same. □M  
OTHTX Totals  
TAX Totals  
TDMM Cable Jr. Trust 09 (62)

meet with mary H and Bill Brown; meet with IRS  
CID personnel [REDACTED]; prep and  
debrief re same. □M  
OTHTX Totals  
TAX Totals  
TDMM Cable Jr. Trust 09 (62)

Billing Worksheet

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

Primary Partner: Brady, Stephen R. (7)

7148.66 - Luxury Cruise Receivables, LLC

WIP - Luxury Cruise Receivables, LLC (66) - Consulting

TAX	1041T	10413 1041 REVIEW	Horbachews	02/15/2012	Memo	Eng Fee	FYE	WIP	Progress	Hours	Net WIP	AR Balance
					final review and sign extensions	0.00	Dec	36.00	0.00	0.20	36.00	0.00
					1041T Totals					0.20		
					TAX Totals					0.20		
					Luxury Cruise Receivables, LLC (66)					0.20		



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 01/29/2012 - 03/24/2012

**Primary Partner: Brady, Stephen R. (7)****7148.71 - McGinn, Smith Alarm Trading Corp.**

EXPEN EXP		01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - McGinn, Smith Alarm Trading Corp. (71) - Tax					0.00	Dec	597.15	0.00	597.15	0.00
					Memo					
					Tax Processing Cost					
					EXP Totals					20.00
					EXPEN Totals					20.00
TAX	1120C	11203 1120 REVIEW	Horbachews	01/30/2012						
TAX	1120C	11203 1120 REVIEW	Horbachews	02/01/2012	sign return and load into portal		180.00	0.30		54.00
					1120C Totals		180.00	0.20		36.00
								0.50		90.00
TAX	MSCTX	10944 ANNUAL PAYROLL	Gross,Lynn	02/16/2012	upload 1099		120.00	0.07		8.40
					MSCTX Totals			0.07		8.40
TAX	OTHTX	10105 PLANNING	Horbachews	02/20/2012	Tax return Disclosure issue - work on compiling list of entities with A/R from T McGinn and D Smith		180.00	0.30		54.00
					OTHTX Totals			0.30		54.00
					TAX Totals			0.87		152.40
					McGinn, Smith Alarm Trading Corp. (71)			0.87		172.40





45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiangpou.com](http://chiangpou.com)

Rec'd 5/3/2012  
WP

Charles W. Chiangpou, CPA, JD  
Robert J. Travis, CPA  
Kelly G. Besaw, CPA, CVA  
Eugene G. Kershner, CPA  
Gerald F. Pullano, CPA  
D. Scott Sutherland, CPA  
Stephen R. Brady, CPA, JD  
Jon K. Pellish, CPA  
Eric D. Colca, CPA, CVA  
Mike Schaffstall, CPA  
Garret R. Alexin, CPA, MBA

**Invoice No.: 50912**

**Invoice Date: 04/21/2012**

**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.  
Mr. William Brown  
c/o Phillips Lytle Hitchcock  
3400 HSBC Center  
Buffalo, NY 14203*

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For professional services rendered from March 25, 2012 through April 21, 2012, per detailed attachment.

**Total Amount Due This Invoice**

**\$ 1,377.75**

***Payable when rendered. Make checks payable to Chiangpou Travis Besaw & Kershner LLP.  
Please include invoice number on all correspondence and checks.***

***Tax identification number 16-1468002***

***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>	<u>Post 4/15 time</u>
1	McGinn, Smith & Co., Inc.	0.3	54.00	0.00
2	GPV Associates	0.4	72.00	0.00
3	IP Investors LLC	2.75	302.50	302.50
4	M&S Partners	0.3	54.00	0.00
5	McGinn, Smith Holdings, LLC	5.35	665.50	647.50
6	McGinn, Smith Alarm Trading, LLC	1.2	216.00	180.00
7	MR Cranberry, LLC	0.3	54.00	0.00
8	State Capital, LP	0.3	54.00	0.00
9	FirstLine SR. Trust 07	0.2	36.00	0.00
10	Integrated Excellence Sr. Trust 08	0.5	95.75	0.00
	20% Discount post 4/15 time charges		(226.00)	1130.00
	Total Amount Due	11.6	<u>\$ 1,377.75</u>	

See detailed time dscription per attached Billing Worksheet

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.02 - McGinn, Smith & Co., Inc.****WIP - McGinn, Smith & Co., Inc. (02) - Tax**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
	0.00	Dec	54.00	0.00	54.00	50172.73
<b>Memo</b>			<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
Follow up e-mail to Bill Brown re status of returns due 4/15			180.00	0.30	54.00	
OTHX Totals				0.30	54.00	
TAX Totals				0.30	54.00	
McGinn, Smith & Co., Inc. (02)				0.30	54.00	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.12 - GPV Associates****WIP - GPV Associates (12) - Tax**

TAX	1065P	10652 1065 PREPARATION	Horbachews	04/04/2012	Memo	Eng Fee	FYE	WIP	Progress	Hours	Amount	AR Balance
					extensions	0.00	Dec	92.00	0.00	0.40	72.00	0.00
					1065P Totals					0.40	72.00	
					TAX Totals					0.40	72.00	
					GPV Associates (12)					0.40	72.00	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.14 - IP Investors LLC**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	302.50	0.00	302.50	0.00
<b>WIP - IP Investors LLC (14) - Tax</b>				<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	Tax return prep. - 2009		110.00	1.50	165.00	
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	Tax Return Prep - 2010.		110.00	1.25	137.50	
				1065P Totals			2.75	302.50	
				TAX Totals			2.75	302.50	
				IP Investors LLC (14)			2.75	302.50	

**7148.15 - M&S Partners**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	54.00	0.00	54.00	0.00
<b>WIP - M&amp;S Partners (15) - Tax</b>				<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
TAX	1065P	10652 1065 PREPARATION	Horbachews	extensions		180.00	0.30	54.00	
				1065P Totals			0.30	54.00	
				TAX Totals			0.30	54.00	
				M&S Partners (15)			0.30	54.00	





**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.23 - McGinn, Smith Alarm Trading, LLC****WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting**

TAX	OTH TX	10108 IRS/STATE CORRESPO	Horbachews	03/26/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
TAX	OTH TX	10105 PLANNING	Horbachews	04/17/2012	0.00	Dec	216.00	0.00	216.00	0.00
<b>Memo</b>							<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
Review MD Tangible property return forwarded by Brian Shea & call to Brian							180.00	0.20		36.00
Discussion with Bill Brown and Charlie Chiampou re position for Amending prior year returns, and which particular tax year, to expense AVR from McGinn, Smith and Rogers							180.00	1.00		180.00
<b>OTHTX Totals</b>								1.20		216.00
<b>TAX Totals</b>								1.20		216.00
<b>McGinn, Smith Alarm Trading, LLC (23)</b>								1.20		216.00

Billing Worksheet

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

Primary Partner: Brady, Stephen R. (7)

7148.28 - Mr. Cranberry, LLC

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	54.00	0.00	54.00	0.00
Memo					
extensions	04/03/2012	180.00			54.00
1065P Totals					54.00
TAX Totals					54.00
Mr. Cranberry, LLC (28)					54.00

WIP - Mr. Cranberry, LLC (28) - Tax

TAX 1065P 10652 1065 PREPARATION

Horbachews

04/03/2012

Billing Worksheet

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

Primary Partner: Brady, Stephen R. (7)

7148.33 - 74 State Capital, LP

WIP - 74 State Capital, LP (33) - Tax

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	54.00	0.00	54.00	0.00
Memo					
extensions		180.00			54.00
1065P Totals					54.00
TAX Totals					54.00
74 State Capital, LP (33)					54.00

TAX 1065P 10652 1065 PREPARATION Horbachews 04/02/2012

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.42 - FirstLine SR. Trust 07****WIP - FirstLine SR. Trust 07 (42) - Trust**

TAX	1041T	10413	1041	REVIEW	Horbachews	04/11/2012	Memo	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
							Follow-up with Bill Brown on e-file authorization forms	0.00	Dec	36.00	0.00	36.00	0.00
							1041T Totals						
							TAX Totals						
							FirstLine SR. Trust 07 (42)						
										180.00			
										0.20			
										0.20			
										0.20			
										36.00			
										36.00			
										36.00			
										36.00			

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 03/25/2012 - 04/21/2012

**Primary Partner: Brady, Stephen R. (7)****7148.48 - Integrated Excellence Sr. Trust 08****WIP - Integrated Excellence Sr. Trust 08 (48) - Trust**

EXPEN	EXP	01930 MAIL EXPENSES	Ford, Karen	03/26/2012	Postage fee	Eng Fee	FYE	WIP	Progress	Hours	Amount	AR Balance
					EXP Totals	0.00	Dec	95.75	0.00		5.75	
					EXPEN Totals						5.75	
TAX	1065P	10653 1065 REVIEW	Horbachews	04/03/2012	extensions					0.30	54.00	
					1065P Totals			180.00		0.30	54.00	
TAX	OTHTX	10105 PLANNING	Horbachews	04/02/2012	phone discussion with Bill Brown re filing position for 2011			180.00		0.20	36.00	
					OTHTX Totals					0.20	36.00	
					TAX Totals					0.50	90.00	
					Integrated Excellence Sr. Trust 08 (48)					0.50	95.75	





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45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | [chiampou.com](http://chiampou.com)

**Invoice No.: 99761**  
**Invoice Date: 06/12/2012**  
**Client No.: 7148.02**

*McGinn, Smith & Co., Inc.*  
*Mr. William Brown*  
*c/o Phillips Lytle Hitchcock*  
*3400 HSBC Center*  
*Buffalo, NY 14203*

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For professional services rendered from April 22, 2012 through June 2, 2012, per detailed attachment.

**Total Amount Due This Invoice** **\$ 4,375.60**

***Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP.***  
***Please include invoice number on all correspondence and checks.***  
***Tax identification number 16-1468002***  
***Thank you***

McGinn Smith et al

	<u>Entity</u>	<u>Total Hours</u>	<u>Total Amount</u>
1	McGinn, Smith & Co., Inc.	5.5	880.00
2	IP Investors LLC	6.0	935.00
3	McGinn, Smith Holdings, LLC	2.2	368.50
4	First Independent Income Notes, LLC	0.2	36.00
5	McGinn, Smith Alarm Trading, LLC	8.6	1,700.00
6	TDM Cable Funding, LLC	2.0	360.00
7	Upstate Imaging Associates	4.1	776.00
8	Pacific Trust 02	0.6	108.00
9	TDM Cable Trust 06	0.2	36.00
10	TDM Verifier Trust 07	0.2	36.00
11	TDM Verifier Trust 08	0.2	36.00
12	TDM Verifier Trust 09	0.2	36.00
13	TDMM Benchmark Trust 09	0.2	36.00
14	TDMM Cable Sr. Trust 09	0.3	54.00
15	TDMM Cable Jr. Trust 09	0.2	36.00
16	Luxury Cruise Receivables, LLC	0.2	36.00
	Sub-total		5,469.50
	20% Discount		(1,093.90)
	Total Amount Due		<u>\$ 4,375.60</u>

See detailed time description per attached Billing Worksheet



## Billing Worksheet

**Primary Partner - Client Code**

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)**

**7148.02 - McGinn, Smith & Co., Inc.**

7148.02 - McGinn, Smith & Co., Inc.											
WIP - McGinn, Smith & Co., Inc. (02) - Tax											
TAX	1120C	11202	1120 PREPARATION	Horbachews	05/17/2012	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
						0.00	Dec	880.00	0.00	880.00	50226.73
						Memo		Rate		Hours	Amount
TAX	1120C	11202	1120 PREPARATION	Horbachews	05/17/2012	Preliminary review of 2011 financial information sent by Brian Shea (1.5 hr); e-mail to Brian re questions (.8 hr) ; conference call with Brian Shea to discuss issues such as write off of fixed assets, accounting for income reported on Pine Street Investors K-1; Livingston settlement and other questions on receivables (.4); e-mail to Bill Brown re treatment of Tom Livingston A/R settlement and reporting for such in 2011 (.3)		180.00		3.00	540.00
TAX	1120C	11202	1120 PREPARATION	Andrews, Ji	06/01/2012	look through prior year info - 0.75 provision workpapers - 1.0 book to tax/financials rollforward - 0.25		125.00		2.00	250.00
						1120C Totals				5.00	790.00
TAX	OTHTX	10105	PLANNING	Horbachews	05/31/2012	review 2011 financial information and explain work to be done to Jill Andrews (.3); e-mail to Bill Brown re Tom Livingston settlement reached in 2011 (.2)		180.00		0.50	90.00
						OTHTX Totals				0.50	90.00
						TAX Totals				5.50	880.00
						McGinn, Smith & Co., Inc. (02)				5.50	880.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.14 - IP Investors LLC**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	935.00	0.00	935.00	242.00
WIP - IP Investors LLC (14) - Tax									
			Memo			Rate	Hours	Amount	
TAX	1065P	10653 1065 REVIEW	review 2009 Form 1065			180.00	0.20	36.00	
TAX	1065P	10653 1065 REVIEW	review 2009 and 2010			130.00	1.00	130.00	
TAX	1065P	10653 1065 REVIEW	Review 2009 Form 1065 (.7); review 2010 return			180.00	3.10	558.00	
			(.7); review 2011 return (.8) ; draft K-1 transmittal letter to be sent to partners (.9)						
TAX	1065P	10652 1065 PREPARATION	final review and sign 2009-2011 partnership			85.00	1.00	85.00	
TAX	1065P	10653 1065 REVIEW	returns, load to portal and send K-1's to Brian Shea for mailing to partners			180.00	0.70	126.00	
			1065P Totals				6.00	935.00	
			TAX Totals				6.00	935.00	
			IP Investors LLC (14)				6.00	935.00	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.17 - McGinn, Smith Holdings, LLC****WIP - McGinn, Smith Holdings, LLC (17) - Tax**

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	368.50	0.00	368.50	536.00
					Memo		Rate	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Andrews, JI	05/31/2012	sit with Mary to go over Holdings & MS & Co. prep		125.00	0.50	62.50	
					1065P Totals			0.50	62.50	
TAX	OTH TX	10105 PLANNING	Horbachews	05/23/2012	Start to review SMLLC 2011 financial date files sent by Brian Shea		180.00	0.20	36.00	
TAX	OTH TX	10105 PLANNING	Horbachews	05/31/2012	Review 2011 financial data sent by Brian Shea for 107 Assoc: MS Funding, NEI, MS Advisors, MS Holdings, FIIN, FAIN, TAIN and FEIN and e-mail Brian with questions and requests for additional information (K-1's, etc.)		180.00	1.50	270.00	
					OTH TX Totals			1.70	306.00	
					TAX Totals			2.20	368.50	
					McGinn, Smith Holdings, LLC (17)			2.20	368.50	

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.19 - First Independent Income Notes, LLC****WIP - First Independent Income Notes, LLC (19) - Consulting**

TAX OTHTX 10105 PLANNING

Horbachews

05/23/2012

Respond to Brian Shea e-mail re alarm  
amortization calculation

OTHTX Totals

TAX Totals

First Independent Income Notes, LLC (19)

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	36.00	0.00	36.00	0.00
Memo	Rate	Hours	Amount		
	180.00	0.20	36.00		
		0.20	36.00		
		0.20	36.00		
		0.20	36.00		

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.23 - McGinn, Smith Alarm Trading, LLC****WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting**

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	1700.00	0.00	1700.00	180.00
				Memo			Rate	Hours	Amount	
TAX	OTHX	10105 PLANNING	Horbachews	04/24/2012	Review companies with notes receivable from Tim McGinn, Dave Smith and Matthew Rogers and evaluate years that require amending research on Duty of Consistency concept for timing of write-off of receivables from McGinn & Smith		180.00	1.60	288.00	
TAX	OTHX	10104 RESEARCH	Horbachews	04/30/2012	conversation with Steve Brady re issue with write-off of McGinn & Smith receivables (.4); and summarization of information of receivables reflected on each entity and recommended course of action to discuss with Bill Brown (1.1)		180.00	0.40	72.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/01/2012	discuss timing and character of M/S partner income / loan recharacterization w MH		180.00	1.50	270.00	
TAX	OTHX	10105 PLANNING	Brady,Step	05/01/2012	Phone discussion with Brian Shea re summary of balances due to creditors by entity (.3 hr); treatment if AVR from Tim McGinn, Dave Smith and Matt. Rogers (.4 hr); agenda items for conference call with Bill Brown (.4 hr)		275.00	0.40	110.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/09/2012	review and modify tax agenda for conference call with Bill Brown (.1); summarize tax basis of alarm contracts sold (.4 hr)		180.00	1.10	198.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/10/2012	t/c .8hr with Brian, Bill & Mary; and .4hr pre and post call discussions with Mary		180.00	0.50	90.00	
TAX	OTHX	10105 PLANNING	Brady,Step	05/11/2012	conference call with Bill Brown (.8 hr); pre and post meeting discussions with Steve Brady (.4); schedule staff (.1 hr)		275.00	1.20	330.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/11/2012	Update MS Entity status list and send to Brian Shea		180.00	1.30	234.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/14/2012	phone conversation with Brian Shea to review MS Entity status list, info needed to complete returns and timing		180.00	0.20	36.00	
TAX	OTHX	10105 PLANNING	Horbachews	05/15/2012	OTHX Totals		180.00	0.40	72.00	
					TAX Totals					
					OTHX Totals			8.60	1700.00	
					TAX Totals			8.60	1700.00	
					OTHX Totals			8.60	1700.00	
					McGinn, Smith Alarm Trading, LLC (23)					



**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.38 - Upstate Imaging Associates****WIP - Upstate Imaging Associates (38) - Tax**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	796.00	0.00	796.00	0.00
			Memo	Rate	Hours	Amount			
TAX	OTHX	10105 PLANNING	Review property foreclosure notice and discuss with Brian Shea (.4 hrs); research tax implications of foreclosure (.8 hr); calculate impact of foreclosure gain and debt cancellation income on other MS entities who either receive K-1 from Upstate or carried Mortgage Recble from Upstate (1.1)	180.00	2.30	414.00			
TAX	OTHX	10105 PLANNING	discussion with Steve Brady re Upstate foreclosure implications	180.00	0.40	72.00			
TAX	OTHX	10105 PLANNING	review and discuss foreclosure transaction w MH research tax implications of cancellation of debt due to creditors for various entities (.7 hr);	275.00	0.40	110.00			
TAX	OTHX	10105 PLANNING	discussion with Charlie Chiampon re tax impact of COD on Trusts (.3 hr)	180.00	1.00	180.00			
			OTHX Totals		4.10	776.00			
			TAX Totals		4.10	776.00			
			Upstate Imaging Associates (38)		4.10	776.00			

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.49 - Pacific Trust 02****WIP - Pacific Trust 02 (49) - Trust**

				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
				0.00	Dec	108.00	0.00	108.00	0.00
				<b>Memo</b>					
TAX	1041T	10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information sent by Brian Shea	180.00			36.00
					1041T Totals				36.00
TAX	OTHX	10105 PLANNING	Horbachews	05/21/2012	Review 2011 Trust financial information sent by Brian Shea	180.00			36.00
TAX	OTHX	10105 PLANNING	Horbachews	05/24/2012	Phone discussion with Brian Shea re revised F/S and potential tax deductions for 2011	180.00			36.00
					OTHX Totals		0.40		72.00
					TAX Totals		0.60		108.00
					Pacific Trust 02 (49)		0.60		108.00



# Billing Worksheet

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)**

7148.52 - TDM Cable Trust 06				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
WIP - TDM Cable Trust 06 (52) - Trust				Memo		Rate	Hours	Amount	
TAX	1041T	10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information	180.00	0.20	36.00	36.00
					1041T Totals		0.20	36.00	36.00
					TAX Totals		0.20	36.00	36.00
					TDM Cable Trust 06 (52)		0.20	36.00	36.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)**

		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
<b>7148.54 - TDM Verifier Trust 07</b>							
		0.00	Dec	36.00	0.00	36.00	0.00
<b>WIP - TDM Verifier Trust 07 (54) - Trust</b>		Memo		Rate	Hours	Amount	
TAX	1041T	10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information		
					1041T Totals	0.20	36.00
					TAX Totals	0.20	36.00
					TDM Verifier Trust 07 (54)	0.20	36.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)**

		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.56 - TDM Verifier Trust 08		0.00	Dec	36.00	0.00	36.00	0.00
WIP - TDM Verifier Trust 08 (56) - Trust		Memo		Rate	Hours	Amount	
TAX	1041T	10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information	180.00	0.20
					1041T Totals	36.00	0.20
					TAX Totals	36.00	0.20
					TDM Verifier Trust 08 (56)	36.00	0.20

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.58 - TDM Verifier Trust 09****WIP - TDM Verifier Trust 09 (58) - Trust****TAX OTHTX 10105 PLANNING**

Horbachews

05/21/2012

Review 2011 financial info sent by Brian Shea

OTHTX Totals

TAX Totals

TDM Verifier Trust 09 (58)

Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
0.00	Dec	36.00	0.00	36.00	0.00
Memo	Rate	Hours	Amount		
Review 2011 financial info sent by Brian Shea	180.00	0.20	36.00		
OTHTX Totals		0.20	36.00		
TAX Totals		0.20	36.00		
TDM Verifier Trust 09 (58)		0.20	36.00		

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.60 - TDDMM Benchmark Trust 09****WIP - TDDMM Benchmark Trust 09 (60) - Trust**

TAX	1041T	10412 1041 PREPARATION	Horbachews	05/17/2012	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					0.00	Dec	36.00	0.00			36.00	0.00
					Memo							
					Preliminary review of 2011 financial information							
					1041T Totals					180.00		36.00
					TAX Totals							36.00
					TDDMM Benchmark Trust 09 (60)							36.00

**7148.61 - TDDMM Cable Sr. Trust 09****WIP - TDDMM Cable Sr. Trust 09 (61) - Trust**

TAX	OTH TX	10105 PLANNING	Horbachews	05/21/2012	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					0.00	Dec	54.00	0.00			54.00	0.00
					Memo							
					Discuss and review changes to 2011 financial information							
					OTH TX Totals					180.00		54.00
					TAX Totals							54.00
					TDDMM Cable Sr. Trust 09 (61)							54.00

**7148.62 - TDDMM Cable Jr. Trust 09****WIP - TDDMM Cable Jr. Trust 09 (62) - Trust**

TAX	1041T	10412 1041 PREPARATION	Horbachews	05/16/2012	Eng Fee	FYE	WIP	Progress	Hours	Amount	Net WIP	AR Balance
					0.00	Dec	36.00	0.00			36.00	0.00
					Memo							
					Preliminary review of 2011 financial information							
					1041T Totals					180.00		36.00
					TAX Totals							36.00
					TDDMM Cable Jr. Trust 09 (62)							36.00

**Billing Worksheet**

Primary Partner - Client Code

For the Period: 04/22/2012 - 06/02/2012

**Primary Partner: Brady, Stephen R. (7)****7148.66 - Luxury Cruise Receivables, LLC**

	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
	0.00	Dec	36.00	0.00	36.00	0.00
<b>WIP - Luxury Cruise Receivables, LLC (66) - Consulting</b>	<b>Memo</b>		<b>Rate</b>	<b>Hours</b>	<b>Amount</b>	
TAX 1041T 10412 1041 PREPARATION	05/16/2012	Horbachews	Preliminary review of 2011 financial information	0.20	36.00	
			1041T Totals	0.20	36.00	
			TAX Totals	0.20	36.00	
			Luxury Cruise Receivables, LLC (66)	0.20	36.00	

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,*

vs.

Case No. 1:10-CV-457  
(GLS/DRH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
FIRST EXCELSIOR INCOME NOTES, LLC, :  
FIRST INDEPENDENT INCOME NOTES, LLC, :  
THIRD ALBANY INCOME NOTES, LLC, :  
TIMOTHY M. McGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY McGINN, :

*Defendants,*

LYNN A. SMITH and :  
NANCY McGINN, :

*Relief Defendants. and*

GEOFFREY R. SMITH, Trustee of the :  
David L. and Lynn A. Smith Irrevocable :  
Trust U/A 8/04/04, :

*Intervenor.*

-----X  
**ORDER APPROVING THIRD INTERIM APPLICATION  
OF CHIAMPOU TRAVIS BESAW & KERSHNER LLP  
FOR APPROVAL OF FEES**

Upon the Third Interim Application of Chiam pou Travis Besaw & Kershner LLP  
("Chiam pou") for Approval of the Third Interim Application for Fees dated July 5, 2012  
("Application") for an order approving accountant's fees and expenses; and notice of the  
Application having been given to the Securities and Exchange Commission and all parties who

have filed a Notice of Appearance in this action and all creditors of the McGinn Smith Entities and other parties in interest via the Receiver's website, which notice is deemed good and sufficient notice; and the Court having determined that sufficient cause exists; it is therefore

ORDERED, that the Application is approved such that compensation for services rendered between September 25, 2011 and June 2, 2012 in the amount of \$57,339.23 is allowed as an interim allowance, and it is further

ORDERED, that the Receiver is authorized and directed to pay the amounts as allowed pursuant to this Order.

Dated: August \_\_, 2012

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Hon. David R Homer  
United States Magistrate Judge

Doc # 01-2584030.1



UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF NEW YORK

-----X  
SECURITIES AND EXCHANGE COMMISSION :

*Plaintiff,*

vs.

Case No. 1:10-CV-457  
(GLS/DRH)

McGINN, SMITH & CO., INC., :  
McGINN, SMITH ADVISORS, LLC :  
McGINN, SMITH CAPITAL HOLDINGS CORP., :  
FIRST ADVISORY INCOME NOTES, LLC, :  
FIRST EXCELSIOR INCOME NOTES, LLC, :  
FIRST INDEPENDENT INCOME NOTES, LLC, :  
THIRD ALBANY INCOME NOTES, LLC, :  
TIMOTHY M. MCGINN, AND :  
DAVID L. SMITH, GEOFFREY R. SMITH, :  
Individually and as Trustee of the David L. and :  
Lynn A. Smith Irrevocable Trust U/A 8/04/04, :  
LAUREN T. SMITH, and NANCY MCGINN, :

*Defendants,*

LYNN A. SMITH and  
NANCY MCGINN,

*Relief Defendants. and*

GEOFFREY R. SMITH, Trustee of the  
David L. and Lynn A. Smith Irrevocable  
Trust U/A 8/04/04,

*Intervenor.*

-----X  
**CERTIFICATE OF SERVICE**

I, Karen M. Ludlow, being at all times over 18 years of age, hereby certify that on July 5, 2012, a true and correct copy of the Notice and Third Interim Application of Chianpou Travis Besaw & Kershner LLP for Approval of Fees was caused to be served by e-mail upon all parties who receive electronic notice in this case pursuant to the Court's ECF filing system, and by First Class Mail to the parties indicated below:

- **Alison B. Cohen** - acohen@gkblaw.com
- **William J. Dreyer** - wdreyer@dreyerboyajian.com, lbaldwin@dreyerboyajian.com, sbreslin@dreyerboyajian.com, bhill@dreyerboyajian.com
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- **Erin K. Higgins** - EHiggins@ckrpf.com
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- **Benjamin Zelsermyer** - bzlaw@optonline.net,steincav@aol.com

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Dated: July 5, 2012

/s/ Karen M. Ludlow  
Karen M. Ludlow