UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF NEW YORK	
SECURITIES AND EXCHANGE COMMISSION	X :
Plaintiff,	: :
vs.	: Case No. 1:10-CV-457 : (GLS/DRH)
McGINN, SMITH & CO., INC., McGINN, SMITH ADVISORS, LLC McGINN, SMITH CAPITAL HOLDINGS CORP., : FIRST ADVISORY INCOME NOTES, LLC, FIRST EXCELSIOR INCOME NOTES, LLC, FIRST INDEPENDENT INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, TIMOTHY M. McGINN, AND DAVID L. SMITH, GEOFFREY R. SMITH, Individually and as Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04, LAUREN T. SMITH, and NANCY McGINN,	
Defendants,	
LYNN A. SMITH and NANCY McGINN,	• : :
Relief Defendants. and	:
GEOFFREY R. SMITH, Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04,	•
Intervenor.	· :
	X

NOTICE OF THIRD INTERIM APPLICATION OF CHIAMPOU TRAVIS BESAW & KERSHNER LLP FOR APPROVAL OF FEES

PLEASE TAKE NOTICE that upon the Third Interim Application of Chiampou

Travis Besaw & Kershner LLP ("Chiampou") for Approval of Fees ("Application"), Phillips

Lytle LLP as counsel to William J. Brown, Receiver, on behalf of the Application of Chiampou

will move before the Hon. David R. Homer, United States Magistrate Judge, United States District Court for the Northern District of New York, James T. Foley U.S. Courthouse, 445 Broadway, Room 441, Albany, New York 12207, on **August 16, 2012 at 9:30 a.m.**, seeking an Order approving the Application of Chiampou for interim compensation and reimbursement of expenses in connection with accounting, tax and consulting services performed for William J. Brown, as Receiver for the McGinn Smith Entities in this action. No oral argument is requested.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief

requested in the Application must be made in writing in accordance with the Federal Rules of Civil Procedure and the Local Rules for the United States District Court for the Northern District of New York.

Dated: Buffalo, New York July 5, 2012

PHILLIPS LYTLE LLP

By <u>/s/ William J. Brown</u> William J. Brown (Bar Roll #601330) Todd A. Ritschdorff (Bar Roll #512601) Attorneys for Receiver Omni Plaza 30 South Pearl Street Albany, New York 12207 Telephone No. (518) 472-1224

and

3400 HSBC Center Buffalo, New York 14203 Telephone No.: (716) 847-8400

Doc # 01-2584023.1

UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF NEW YORK	_
SECURITIES AND EXCHANGE COMMISSION	х :
<i>Plaintiff,</i> vs.	: : Case No. 1:10-CV-457 : (GLS/DRH)
McGINN, SMITH & CO., INC., McGINN, SMITH ADVISORS, LLC McGINN, SMITH CAPITAL HOLDINGS CORP., FIRST ADVISORY INCOME NOTES, LLC, FIRST EXCELSIOR INCOME NOTES, LLC, FIRST INDEPENDENT INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, TIMOTHY M. McGINN, AND DAVID L. SMITH, GEOFFREY R. SMITH, Individually and as Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04, LAUREN T. SMITH, and NANCY McGINN,	· · · · · · · · · · ·
Defendants,	•

LYNN A. SMITH and NANCY McGINN,

Relief Defendants. and

GEOFFREY R. SMITH, Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04,

Intervenor.

THIRD INTERIM APPLICATION OF CHAIMPOU TRAVIS BESAW & KERSHNER LLP FOR APPROVAL OF FEES

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Chiampou Travis Besaw & Kershner LLP ("Chiampou"), accountants for

:

:

William J. Brown, as Receiver, submits this application ("Application") for an order approving

interim fees pursuant to Section XIV of this Court's Preliminary Injunction Order (Docket No.

96) for the period from September 25, 2011 through June 2, 2012 ("Application Period"). In

support of this Application, Chiampou respectfully represents:

1. The Securities and Exchange Commission ("SEC") commenced an action

against McGinn Smith & Co., Inc., et al. in the United States District Court for the Northern

District of New York on April 20, 2010 wherein William J. Brown, Esq. was appointed as

temporary Receiver for certain of the defendants and other entities in the action ("Receiver") (Docket No. 5). The SEC's Complaint was subsequently amended (Docket No. 100), and the Preliminary Injunction Order was entered on July 22, 2010 appointing William J. Brown as the permanent Receiver.

2. Prior to the Petition Date, Chiampou did not provide accounting or tax services to McGinn Smith. Chiampou was selected by the Receiver following due diligence and interviews with several accounting and tax preparation firms.

3. Based on Chiampou's expertise and the Declaration of Stephen R. Brady dated June 19, 2012, a copy of which is attached to this Application as **Exhibit A**, Chiampou was retained by the Receiver to provide primarily tax but also some minimal accounting and consulting services on behalf of the Receiver.

4. Specifically, Chiampou was retained to prepare the necessary tax and information returns needed to be filed by the Receivership.

5. Chiampou commenced its post-petition services to the Receiver in May 2010 in connection with advice on accounting and bank account procedures and thereafter has worked preparing 2008, 2009, 2010 and 2011 taxes throughout the Application Period. As of September 24, 2011, Chiampou has prepared 26 federal, 26 state and various other municipality tax returns plus several extension requests and other filings.

6. All services for which compensation is sought herein were rendered by Chiampou to the Receiver solely in connection with this action and not on behalf of the creditors, individual equity holders or other person.

7. Prior to the filing of this Application, Chiampou made first and second interim applications for compensation and expense reimbursement for professional services

- 2 -

provided in conjunction with services provided to the Receiver in the above referenced action. Orders were entered on May 16, 2011 approving the first interim fee application of Chiampou in the amount of \$56,949.02 and on December 27, 2011 approving the second interim fee application of Chiampou in the amount of \$29,885.37.

8. During the Application Period, Chiampou received no payment or promises for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with this action, and there is no agreement or understanding between Chiampou and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in this action.

9. Chiampou performed its responsibilities in a cost-effective manner commensurate with providing the high quality professional advice required by the Receiver.

10. Chiampou's professional fees and expenses are broken down into monthly invoices summarized as follows and which are set forth by day, professional, and task as evidenced in attached **Exhibit B**.

Invoice #	Invoice Date	Period Covered	Amount
47606	11/5/11	9/25/11 - 11/5/11	\$ 2,771.42
47878	12/3/11	11/6/11 - 12/3/11	\$ 4,133.56
48417	12/31/11	12/4/11 - 12/31/11	\$ 8,851.40
48772	1/28/12		\$ 1,413.15
48779	1/28/12	1/31/12 - 1/28/12	\$22,579.35
49761	3/24/12	1/29/12 - 3/24/12	\$11,837.00
50912	4/21/12	3/25/12 - 4/21/12	\$ 1,377.75
99761	6/12/12	4/22/12 - 6/2/12	<u>\$ 4,375.60</u>
		TOTAL	<u>\$57,339.23</u>

11. During the Application Period, Chiampou provided the following services:

a) Prepared compiled financial statements for MSFC Security Holdings LLC for the year ended December 31, 2011.

b) Prepared the following tax returns and extension requests:

Corporate entities:

- Four 2011 corporate returns
- One 2011 extension request

Partnerships/LLC's:

- Twelve 2011 partnership returns ^{*}
- Two 2010 partnership returns (IP Investors LLC and McGinn Smith Holdings, LLC)
- Two 2009 partnership returns (IP Investors and McGinn Smith Holdings, LLC) *
- One 2008 partnership return (McGinn Smith Holdings, LLC) *
- Seven extension requests

Trusts:

- Eight 2011 trust returns
- Twelve extension requests

c) Met with the IRS Criminal Investigation Unit representatives to provide information and answer questions with respect to prior year returns filed.

d) Researched and provided consultation regarding tax implications of several transactions.

12. Chiampou maintains records of the time expended by person as well as the

actual out-of-pocket expenses incurred. Chiampou prepared and rendered this fee application

describing activities performed by day by professional.

^{*} A substantial amount of time was required to prepare the 2008-2010 returns for McGinn Smith Holdings, LLC due to the fact that Chiampou did not have access to prior year records and was required to consolidate the financial information for the partnership and its nine single member LLC's. Returns were prepared and revised several times to incorporate the removal of an entity and several other prior year changes made by accounting personnel

13. Upon Chiampou's knowledge and belief, the compensation sought for approval herein is commensurate with the customary compensation charged by comparably skilled accountants . The hourly fees charged to clients are dependent upon the experience of the individuals assigned to the engagement.

14. The amounts requested by Chiampou are fair and reasonable given:(a) the complexity of the matters; (b) the actual time expended; (c) the nature and extent of services rendered; and (d) the value of such services.

15. Chiampou believes this request for compensation is justified given the complexity of this case and the commensurate value of Chiampou's professional fees for the Application Period. Phillips Lytle has provided the SEC with a copy of this Application, and no objection has been received from the SEC.

16. Chiampou accordingly makes this Application to the Court for compensation.

NOTICE

17. Notice of this Fee Application is being served on the SEC and all parties who have filed a Notice of Appearance in this action. Additionally, it has been posted on the Receiver's website (*www.mcginnsmithreceiver.com*) for all investors and creditors to see. The Receiver submits that no other or further notice need be given.

WHEREFORE, Chiampou respectfully requests compensation of \$57,339.23 for

fees during the Application Period, and for such other and further relief as is proper.

Dated: June 19, 2012

CHIAMPOU TRAVIS BESAW & KERSHNER LLP

By <u>/s/ Stephen R. Brady</u> Stephen R. Brady 45 Bryant Woods North Amherst, New York 14228 Telephone No. (716) 630-2400

Dated: July 5, 2012

PHILLIPS LYTLE LLP

By <u>/s/William J. Brown</u> William J. Brown (Bar Roll #601330) Todd A. Ritschdorff (Bar Roll #512601) Attorneys for Receiver Omni Plaza 30 South Pearl Street Albany, New York 12207 Telephone No. (518) 472-1224

and

3400 HSBC Center Buffalo, New York 14203 Telephone No.: (716) 847-8400

Doc # 01-2584054.1

Exhibit A

NORTHERN DISTRICT OF NEW YORK	
SECURITIES AND EXCHANGE COMMISSION	-x :
Plaintiff,	: : Case No. 1:10-CV-457
VS.	: (GLS/DRH)
McGINN, SMITH & CO., INC., McGINN, SMITH ADVISORS, LLC McGINN, SMITH CAPITAL HOLDINGS CORP., FIRST ADVISORY INCOME NOTES, LLC, FIRST EXCELSIOR INCOME NOTES, LLC, FIRST INDEPENDENT INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, TIMOTHY M. McGINN, AND DAVID L. SMITH, GEOFFREY R. SMITH, Individually and as Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04, LAUREN T. SMITH, and NANCY McGINN,	· · · · · · · · · · · · · · · · · · ·
Defendants,	· :
LYNN A. SMITH and NANCY McGINN,	· : :
Relief Defendants. and	· :
GEOFFREY R. SMITH, Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04,	· : :
Intervenor.	: -x
	4 b

DECLARATION OF STEPHEN R. BRADY IN SUPPORT OF THIRD INTERIM APPLICATION OF CHIAMPOU TRAVIS BESAW & KERSHNER LLP FOR ALLOWANCE OF COMPENSATION

Pursuant to 28 U.S.C. § 1746, Stephen R. Brady declares, under penalty of

perjury, as follows:

1. I am a partner with the accounting and consulting firm of Chiampou Travis Besaw & Kershner LLP ("Chiampou").

2. I make this declaration in support of the Third Interim Application of Chiampou for Allowance of Compensation ("Application") in connection with Chiampou's services for the Receiver in this action.

3. I have reviewed the Application and, to the best of my knowledge, information and belief, the facts set forth therein are true and correct.

4. The billing rates being charged by Chiampou in connection with the Application are those which were customarily charged by Chiampou during the time periods in question and are comparable to those charged by other firms of comparable size and experience in this geographic area for the prosecution of matters similar to this action.

5. The compensation and reimbursement of expenses ("Interim Compensation") for which allowance is sought by Chiampou is reasonable and is sought for actual and necessary services rendered by Chiampou, together with actual and necessary expenses advanced by Chiampou, on behalf of the Receivership entities.

6. The Interim Compensation sought by Chiampou is based upon the nature, the extent and the value of the services rendered. These matters are detailed more particularly in the time itemizations attached to the Application as Exhibit B.

7. Chiampou believes it is entitled to Interim Compensation based on the considerable expenditures of Chiampou's resources incurred since the onset of its engagement.

8. Chiampou has no agreement with any other person or entity for the sharing of compensation to be received for accounting or other services rendered in this action,

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except as such compensation may be shared by and among the accountants and consultants of Chiampou.

9. Chiampou respectfully requests that this Court authorize the allowance of the Interim Compensation sought pursuant to the Application in the amount of \$57,339.23.

Dated: June 19, 2012

/s/ Stephen R. Brady Stephen R. Brady

Doc # 01-2584057.1

Exhibit B



Loud 1/15/2011 WB Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA Eugene G. Kershner, CPA Gerald F. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstall, CPA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 47606 Invoice Date: 11/05/2011 Client No.: 7148.02

McGinn, Smith & Co., Inc. Attn: Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services from September 25, 2011 through November 5, 2011, per detailed attachment.

Total Amount Due This Invoice

\$ 2,771.42

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	Total Hours	Total Amount
1	McGinn, Smith & Co., Inc.	2.5	237.50
3	McGinn, Smith Holdings, LLC	21.33	2,251.35
	McGinn, Smith Funding, LLC	0.2	34.00
	74 State Capital, LP	0.4	68.00
4	TDMM Cable Funding LLC	0.8	151.12
	TDM Verifier Trust 07	0.3	51.00
	TDM Verifier Trust 08	0.6	102.00
5	TDM Verifier Trust 09	1.47	162.15
	TDM Verifier Trust 11	1.2	204.00
8	James J Carroll Charitable Fund	1.27	203.15
		30.07	3,464.27
	Discounted Rate	_	80%
	Discounted Total Amount Due		2,771.42

See detailed time dsecription per attached Billing Worksheet

Nov 09, 2011	, 2011	4:14:08 PM		Chiam Chiam For th	npou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code the Period: 09/25/2011 - 11/05/2011	shner LLP eet Code 105/2011				Page: 1	
Prima	ry Partn	Primary Partner: Brady, Stephen R. (7)									
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ance
7148.(02 - McG	7148.02 - McGinn, Smith & Co., inc.			0.00	Dec	237.50	00.0	237.50	2986	29885.37
WIP - M	lcGinn, Sr	- McGinn, Smith & Co., Inc. (02) - Tax			Memo		Rate	Hours		Amount	
ADMIN	ТҮРЕ	98750 CLIENT TYPING/MISC.	Glushefski	11/04/2011	Place Verifier placement memos in appropriate binders and place GPU Tracker spreadsheet in all appropriate binders. TYPE Totals ADMIN Totals	memos in appropriate racker spreadsheet in all	95.00	0.75 0.75 0.75		71.25 71.25 71.25	
TAX	1065P	10652 1065 PREPARATION	Glushefski	11/02/2011	IT-204 LL gross income worksheet 1065P Totals TAX Totals McGinn, Smith & Co., Inc. (02)	vorksheet .c. (02)	95.00	1.75 1.75 1.75 2.50		166.25 166.25 166.25 237.50	
					Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance	ance
7148.	17 - McG	7148.17 - McGinn, Smith Holdings, LLC			00.0	Dec	2251.35	0.00	2251.35		0.00
WIP - M	IcGinn, Sr	- McGinn, Smith Holdings, LLC (17) - Tax			Memo		Rate	Hours		Amount	
TAX	1065P	10652 1065 PREPARATION	Glushefski	10/17/2011	Update workpapers for information received	formation received	95.00			332.50	
TAX TAX TAX TAX TAX	1065P 1065P 1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	Glushefski Glushefski Glushefski Horbachews	10/19/2011 10/21/2011 10/24/2011 10/24/2011	anouse comments. Update for MS Funding LLC Update for information rec'd cont. Discuss w/ Mary H. Discussion with Vanessa Glushefski re consolidation of LLC's to prepare 2008 Form 1065	LC c'd cont. Glushefski re orepare 2008 Form 1065	95.00 95.00 95.00 170.00	3.00 1.00 0.75 1.10		285.00 95.00 71.25 187.00	
TAX	1065P	10652 1065 PREPARATION	Glushefski	10/25/2011	and reconciliation of BOY equity to 2007 return transcript	equity to 2007 return	02.00			137 EU	
TAX	10650		Clushofold		update for MS Funding Info. (1.5 at home)	fo. (1.5 at home)	90.0A			237.5U	
TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Glushefski Horbachews	10/31/2011 10/31/2011	Update workpapers and email to Mary re: status Discuss w/ Mary H. and update workpapers conference call with Brian Shea with questions on AJE posted re GPU income (.4); work with Vanessa Glushefski on reconciling beginning of year capital per accual basis balance sheet to IRS	mail to Mary re: status pdate workpapers i Shea with questions on ne (4); work with conciling beginning of sis balance sheet to IRS	95.00 95.00 170.00	3.25 3.08 1.60		308.75 292.60 272.00	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Glushefski Horbachews	11/02/2011 11/03/2011	discussion with Leanne Kemmer re returns to be	emmer re returns to be	95.00 170.00	1.00	00	95.00 51.00	
TAX	1065P	10652 1065 PREPARATION	Glushefski	11/04/2011	McGinn, Smith Holdings, LLC (17)	to L. Kemmer. s, LLC (17)	95.00	0.25 21.33 21.33 21.33		23.75 2251.35 2251.35 2251.35	

Nov 09, 2011	2011	4:14:08 PM		Chiam	Chiampou Travis Besaw & Kershner LLP	nner LLP				Page: 2	
				Fort	Billing Worksheet Primary Partner - Client Code For the Period: 09/25/2011 - 11/05/2011	eet de 05/2011					
Primar	ry Partn	Primary Partner: Brady, Stephen R. (7)									
					Eng Fee	FYE	diM	Progress	Net WiP		AR Balance
7148.2	:5 - McG	7148.25 - McGinn, Smith Funding, LLC			0.00	Dec	34.00	00.0	34	34.00	0.00
WIP - M	cGinn, Sn	WIP - McGinn, Smith Funding, LLC (25) - Consulting	6		Memo		Rate		Hours	Amount	
TAX	отнтх	10105 PLANNING	Horbachews	10/25/2011	Review financial information forwarded by Brian S OTHTX Totals TAX Totals McGinn, Smith Funding, LLC (25)	n forwarded by Brian S -LC (25)	170.00		0.20 0.20 0.20 0.20	34.00 34.00 34.00 34.00	
					Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.3	13 - 74 S	7148.33 - 74 State Capital, LP							ć	ť	
WIP - 74	I State Ca	WIP - 74 State Capital, LP (33) - Tax			Memo	nec	00.00 Rate	00.0	οα Hours	68.00 Amount	0.0
							1/46		sinoi		
ТАХ	1065P	10652 1065 PREPARATION	Horbachews	10/25/2011	Respond to/Coordinate with Brian Shea investor K-1 request 1065P Totals TAX Totals 74 State Capital, LP (33)	r Brian Shea investor	170.00	2	0.40 0.40 0.40	68.00 68.00 68.00 68.00	
					Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.3	35 - TDN	7148.35 - TDMM Cable Funding LLC			0.00	Dec	151.12	00.0	151	151.12	000
WIP - TI	DMM Cabl	<u> WIP - TDMM Cable Funding LLC (35) - Tax</u>			Memo		Rate		Hours	Amount	
EXPEN EXP	EXP	01950 COURIER SERVICES	Ford,Karen	09/28/2011	1-2-3 Delivery EXP Totals EXPEN Totals					15.12 15.12 15.12	
ТАХ	отнтх	10108 IRS/STATE CORRESPO	Horbachews	09/26/2011	Respond to Broward County FL questioning re	y FL questioning re	170.00	6	0.40	68.00	
TAX	отнтх	10108 IRS/STATE CORRESPO	Horbachews	09/27/2011	Into for FL Langible Property Tax Return Discussion with Brian Shear re Broward County FL	ty Tax Return re Broward County FL	170.00	6	0.20	34.00	
TAX	отнтх	10108 IRS/STATE CORRESPO	Horbachews	09/29/2011	I anglible Property tax return Correspondence with Brian S re FL Tangible property returns	n S re FL Tangible	170.00	6	0.20	34.00	
					OTHTX Totals TAX Totals TDMM Cable Funding LLC (35)	C (35)			0.80 0.80 0.80	136.00 136.00 151.12	
					Eng Fee	FYE	dix	Progress	Net WIP		AR Balance

7148.54 - TDM Verifier Trust 07

Nov 09, 2011 4:14:08 PM		Chiam	npou Travis Besaw & Kershner LLP	hner LLP				Pane. 3	
		Fort	Billing Worksheet Primary Partner - Client Code For the Period: 09/25/2011 - 11/05/2011	et ode Misr2011				2 2 2 2 2	
Primary Partner: Brady, Stephen R. (7)				1 1 0 4 100					
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	lance
			0.00	Dec	51.00	0.00	51.00		0.00
WIP - TDM Verifier Trust 07 (54) - Trust			Memo		Rate	Hours		Amount	
TAX OTHTX 10105 PLANNING	Horbachews 1	10/31/2011	Discussion with Brian Shea re accounting for GPU	a re accounting for GPU	170.00			51.00	
			OTHIX Totals TAX Totals TDM Verifier Trust 07 (54)			000	0.30 0.30 0.30	51.00 51.00 51.00	
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ance
7148.56 - TDM Verifier Trust 08									
WIP - TOM Verifier Trust 08 (56) - Trust			00.0	nec	102.00	0.00	102.00		0.00
			Memo		Rate	Hours		Amount	
TAX OTHTX 10105 PLANNING	Horbachews 1	10/18/2011	phone conversation with Brian Shea re existence of single cash account for two trusts - discussion re accounting and reporting for two trusts OTHTX Totals TAX Totals TDM Verifier Trust 08 (56)	ian Shea re existence wo trusts - discussion ig for two trusts	170.00		0.60 0.60 0.60	102.00 102.00 102.00 102.00	
			Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance	ance
7148.58 - TDM Verifier Trust 09			0.00	Dec	162 15		160 1E		
WIP - TDM Verifier Trust 09 (58) - Trust			Memo		Rate		C1 .701	Amount	200
TAX 1041T 10412 1041 PREPARATION	Glushefski 1	11/04/2011	2008 Return and move GPU tracker spreadsheet to binder. 1041T Totals	U tracker spreadsheet	95.00			111.15 111.15	
TAX 1065P 10652 1065 PREPARATION	Horbachews	11/03/2011	Review 2008-10 financial data sent by Brian Shea 1065P Totals TAX Totals TDM Verifier Trust 09 (58)	ata sent by Brian Shea	170.00		0.30 0.30 1.47	51.00 51.00 162.15 162.15	
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ance
7148.59 - TDM Verifier Trust 11			0.00	Dec	204.00	00.0	204.00		00 0
<u> </u>			Memo		Rate			Amount	

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				E E E E E E E E E E E E E E E E E E E	Billing Worksheet Primary Partner - Client Code the Period: 09/25/2011 - 11/05/2011	sheet mt Code - 11/05/2011						
Prim	ary Part	Primary Partner: Brady, Stephen R. (7)										
- diw	TDM Verit	WIP - TDM Verifier Trust 11 (59) - Trust			Memo		č	Rate	Hours	Δ1	Amount	
TAX	отнтх	OTHTX 10105 PLANNING	Horbachews	10/31/2011	review 2009-10 financial information (.4); conference call with Brian Shea to discuss	al information (.4); ian Shea to discuss	170.00	8	1.20		204.00	
					accounting for GPU's (.8 hr) OTHTX Totals TAX Totals TDM Verifier Trust 11 (59)	(.8 hr) (59)			1.20 1.20		204.00 204.00 204.00	
					Eng Fee	FYE	dIM	Pro	Progress	Net WIP	AR Balance	ance
7148	.68 - Jan	7148.68 - James J. Carroll Charitable Fund	pu						1			
					0.00	Aug	203.15		0.00	203.15		0.00
WIP -	James J. (WIP - James J. Carroll Charitable Fund (68) - Tax			Memo		ä	Rate	Hours	År	Amount	
TAX	1041T	10412 1041 PREPARATION	Glushefski	10/25/2011	Ck Assembly 1041T Totals		95.	95.00	0.17		16.15 16.15	
TAX		1120C 11203 1120 REVIEW	Horbachews	10/25/2011	review return, sign, mail 1120C Totals	review return, sign, mail and load into client portal 1120C Totals	170.00	8	1.10	,- \	187.00	
					TAX Totals James J. Carroll Charitable Fund (68)	ritable Fund (68)			1.10 1.27 1.27		18/.00 203.15 203.15	

Rec'd 12/16/11



Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA. Eugene G. Kershner, CPA Gerald P. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstail, CPA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 47878 Invoice Date: 12/03/2011 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from November 6, 2011 through December 3, 2011, per detailed attachment.

Total Amount Due This Invoice

\$<u>4,133.56</u>

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	Total Hours	Total Amount
1	McGinn, Smith & Co., Inc.	0.1	17.00
2	McGinn, Smith Capital Holdings Corp	8.5	935.00
3	McGinn, Smith Holdings, LLC	25.86	2,966.70
4	McGinn, Smith Funding, LLC	3.9	487.50
5	TDM Verifier Trust 07	1.7	170.00
6	TDM Verifier Trust 07R	1.7	178.50
7	TDM Verifier Trust 08	1.2	127.50
8	TDM Verifier Trust 09	1.6	170.00
9	TDM Verifier Trust 11	1.05	114.75
		45.61	5,166.95
	Discounted Rate		80%
	Discounted Total Amount Due		4,133.56

See detailed time dsecription per attached Billing Worksheet

				Fort	Billing Worksheet Primary Partner - Client Code For the Period: 11/06/2011 - 12/03/2011	et ode 03/2011						
Primar	y Partni	Primary Partner: Brady, Stephen R. (7)										
					Eng Fee	FYE	WIP	Ē.	Progress	Net WIP	AR Balance	Ice
7148.0	2 - McG	7148.02 - McGinn, Smith & Co., Inc.			0.00	Dec	17.00		0.00	17.00	32656.79	79
WIP - Mo	cGinn, Sn	WIP - McGinn, Smith & Co., Inc. (02) - Tax			Мето			Rate	Hours		Amount	
TAX	отнтх	10105 PLANNING	Horbachews	11/29/2011	Discussion with Leanne Kemmer OTHTX Totals TAX Totals McGinn, Smith & Co., Inc. (02)	:mmer . (02)	17	170.00	0.10 0.10 0.10 0.10	0000	17.00 17.00 17.00 17.00	
					Eng Fee	FYE	MIP	<u>д</u>	Progress	Net WIP	AR Balance	ICe
7148.0	6 - McG	7148.06 - McGinn, Smith Capital Holdings Corp.	s Corp.		0.00	Dec	935.00		0.00	935.00	ö	0.00
WIP - M	cGinn, Sn	WIP - McGinn, Smith Capital Holdings Corp. (06) - Tax	Тах		Memo		-	Rate	Hours		Amount	
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	11/29/2011	Creating a comparison of the Investment accounts from year to year for 2007 thru 2010. This comparison allows us to see which investments were decreasing or increasing in value from year	he Investment accounts thru 2010. This se which investments ing in value from year		110.00	1.50		165.00	
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	11/30/2011	to year. Updating tax workpapers to include a Fixed Asset Rollforward and Equity rollforward. Neither of these could be reconciled completely with the information provided to CBT&K. Additional	o include a Fixed Asset forward. Neither of completely with the T&K. Additional	£	110.00	2.00		220.00	
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	11/30/2011	anarysis required. Reconciling 2008 Intercompany Receivables and Payables. Eliminating matching entries. 1065P Totals	pany Receivables and ching entries.	5	110.00	2.50 6.00		275.00 660.00	
TAX	отнтх	10105 PLANNING	Byles-Smit	11/29/2011	Going over the McGinn Smith entities and work	ith entities and work	11	110.00	1.00		110.00	
TAX	отнтх	10105 PLANNING	Byles-Smit	11/29/2011	with Leanne Updating 2008 tax return for 12/31/2007 Balance Sheet. Going through the remainder of the tax return and comparing it to the current workpapers	or 12/31/2007 Balance emainder of the tax the current workpapers	5	110.00	1.50		165.00	
					to see now much had been completed accurately OTHTX Totals TAX Totals McGinn, Smith Capital Holdings Corp. (06)	1 completed accurately. oldings Corp. (06)			2.50 8.50 8.50		275.00 935.00 935.00	
					Eng Fee	FYE	MIP		Progress	Net WIP	AR Balance	ICe
7148.1	7 - McG	7148.17 - McGinn, Smith Holdings, LLC			0.00	Dec	2966.70		00.0	2966.70	ö	0.00
WIP - M	cGinn, Sn	WIP - McGinn, Smith Holdings, LLC (17) - Tax			Мето			Rate	Hours		Amount	

Chiampou Travis Besaw & Kershner LLP Billing Worksheet

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				Fort	For the Period: 11/06/2011 - 12/03/2011	3/2011				
Prima	ary Partr	Primary Partner: Brady, Stephen R. (7)								
WIP - N	<u>McGinn, S</u>	WIP - McGinn, Smith Holdings, LLC (17) - Tax			Memo		Rate	Hours	Amount	ount
TAX	1065P	10652 1065 PREPARATION	Glushefski	11/07/2011	Update workpapers; discuss w/ Mary and Learne	w/ Mary and Leanne	95.00	2.50	237	237.50
¥¥ X¥I	1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Horbacnews Glushefski	11/08/2011	discussion with Vanessa re Verifier Capital K-1's update workpapers: and 2008 return.	/eritier Capital K-1's 8 return.	1/U.U0 95.00	0.60 3.17		301.15
TAX	1065P	10652 1065 PREPARATION	Glushefski	11/09/2011	2008 return		95.00	2.25	213	213.75
TAX	1065P	10652 1065 PREPARATION	Glushefski	11/11/2011	2009 return (1 hour from home)	те).	95.00	3.67	346	348.65
¥ ¥	1065P	10652 1065 PREPARATION	Glushetski	11/14/2011	2009 return; email re: equity; and 2010 return	and 2010 return	95.00 06.00	3.09	167 17 C	293.55
ξ	10001		Oldalielski	1107/01/11	discuss priorities (1.83); compile spreadsheet of	pile spreadsheet of	00.00	2.20	ŕ	2.0
					assets for determination of valuation at 12/31/10;	aluation at 12/31/10;				
TAX	1065P	10652 1065 PREPARATION	Horbachews	11/15/2011	review information in Binder re alseT potential	re alseT potential	170.00	3.60	613	612.00
					write-off (0.5); review calculations of book vs tax	tions of book vs tax				
					write-offs (.6): meet with Vanessa G to discuss	essa G to discuss				
					2009 equity rollforward issues (.5); phone	s (.5); phone				
					conference with Brian Shea re erronesou entries	re erronesou entries				
					on four entities to opening equity(1.2);	quity(1.2);				
					econclitation of intercompany	iy udidiluces diju				
TAX	1065P	10652 1065 PREPARATION	Horbachews	11/16/2011	discussion with Vanessa re spreadsheet	spreadsheet	170.00	0.50	õ	85.00
					summarizing & tracking cost basis of	basis of				
					investments/notes receivable with bad debt	e with bad debt				
					reserves					
TAX	1065P	10652 1065 PREPARATION	Horbachews	11/17/2011	meet with leanne Kemmer to review open	review open	170.00	0.70		119.00
					transactions (); pnone conversation with Vanessa Glushefski re status of workpapers (.2)	/ersauon wun s. of worknaners (.2)				
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	11/29/2011	go over return items to be worked on with dan -	orked on with dan -	125.00	1.50	18	187.50
					intercompany, equity roll and 2007 financials and	I 2007 financials and				
					returns 10650 Totala			31 VC	426	9746 90
								21.15	ł	
TAX	1120C	11203 1120 REVIEW	Kemmer,Lea	11/17/2011	discussion with mary on where we are at and what	ere we are at and what	125.00	1.50	18	187.50
					needs to be initished with variessa no longer nere 1120C Totals	lessa no longer nere		1.50	18	187.50
TAX	отнтх	10105 PLANNING	Horbachews	11/28/2011	Review e-mail and copy of 2007 federal return	007 federal return	170.00	0.20	τî	34.00
					recevied				ç	00 1
					UTHIA Totals TAX Totals			0.20 25.86		34.00 2966.70
					McGinn, Smith Holdings, LLC (17)	-LC (17)		25.86		2966.70
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.	.25 - MC	/148.25 - McGinn, Smith Funding, LLC			0.00	Dec	487.50	0.00	487.50	0.00
			-						V	+u
			61		Olliam		LAIE	SINDL	All	Altroutt
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	11/07/2011	finish review of consolidated financials and tax	financials and tax	125.00	3.90		487.50
					provision					

Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 11/06/2011 - 12/03/2011

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				For th	Billing Worksheet Primary Partner - Client Code For the Period: 11/06/2011 - 12/03/2011	et de 33/2011				•		
Prime	ary Partr	Primary Partner: Brady, Stephen R. (7)										
WIP - I	McGinn, S	WIP - McGinn, Smith Funding, LLC (25) - Consulting	B		Memo		Rate		Hours	Amo	Amount	
					1065P Totals TAX Totals McGinn, Smith Funding, LLC (25)	TC (52)			3.90 3.90 3.90	48 48 48	487.50 487.50 487.50	I
					Eng Fee	FYE	MIP	Progress		Net WiP	AR Balance	Ce
7148.	.54 - TDN	7148.54 - TDM Verifier Trust 07			0.00	Dec	170.00	0.00	_	170.00	0.0	0.00
- div	TDM Verifi	WIP - TDM Verifier Trust 07 (54) - Trust			Memo		Rate	<u></u>	Hours	Ame	Amount	
TAX	1041T	10412 1041 PREPARATION	Horbachews	11/14/2011	review 2009 & 2010 financia	al info e-mailed by	170.00	-	0.30	5	51.00	1
TAX	1041T	10412 1041 PREPARATION	Blackman,E	11/17/2011	Brian Shea 2008 and 2009 Trust Returns 1041T Totals TAX Totals	S	85.00	6	1.40 1.70	111	119.00 170.00	
					TDM Verifier Trust 07 (54)				1.70	: +	170.00	
					Eng Fee	FYE	MIP	Progress		Net WIP	AR Balance	8
7148.	.55 - TDA	7148.55 - TDM Verifier Trust 07R			0.00	Dec	178.50	00.0		178.50	0.0	0.00
dim	TDM Verifi	WIP - TDM Verifier Trust 07R (55) - Trust			Memo		Rate	¢	Hours	Ame	Amount	
TAX	1041T	10412 1041 PREPARATION	Horbachews	11/15/2011	review 2009 & 2010 financial info sent by Brian S e-mail to Brian re date Trust formed and filing	al info sent by Brian S - t formed and filing	170.00	0	0.40	Ψ	68.00	
TAX	1041T	10412 1041 PREPARATION	Blackman, E	11/17/2011	requirements 2008 and 2009 Trust Returns 1041T Totals TAX Totals TDM Verifier Trust 07R (55)	Sur contraction (c	85.00	Ö	1.30 1.70 1.70	1111	110.50 178.50 178.50 178.50	
					Eng Fee	FYE	WIP	Progress		Net WIP	AR Balance	e
7148.	.56 - TDI	7148.56 - TDM Verifier Trust 08			00.0	Dec	127.50	0.00	-	127.50	0.0	0.00
- diM	TDM Verifi	WIP - TDM Verifier Trust 08 (56) - Trust			Memo		Rate	61	Hours	Am	Amount	
TAX	1041T	10412 1041 PREPARATION	Blackman,E	11/17/2011	2008 and 2009 Trust Returns 1041T Totals	S	85.00	C	06.0	(* / *	76.50 76.50	
TAX	отнтх	OTHTX 10105 PLANNING	Horbachews	11/15/2011	review 2008 -2010 financial info sent by Brian Shea	info sent by Brian	170.00	o	0.30	4,1	51.00	

Chiampou Travis Besaw & Kershner LLP

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				For the	Billing Worksheet Primary Partner - Client Code the Period: 11/06/2011 - 12/03/2011	et ae 3/2011				1
Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)								
MIP -	TDM Verifi	WIP - TDM Verifier Trust 08 (56) - Trust			Memo		Rate	Hours		Amount
					OTHTX Totals TAX Totals TDM Verifier Trust 08 (56)			0.30 1.20 1.20		51.00 127.50 127.50
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.	58 - TDN	7148.58 - TDM Verifier Trust 09			0.00	Dec	170.00	0.00	170.00	0.00
WIP -	TDM Verifi	WiP - TDM Verifier Trust 09 (58) - Trust			Memo		Rate	Hours		Amount
TAX TAX	1041T 1041T	10413 1041 REVIEW Kei 10412 1041 PREPARATION Glu	Kemmer,Lea Glushefski	11/07/2011 11/07/2011	review of 2008 - 2010 tax returns 2009 and 2010 returns. 1041T Totals TAX Totals TDM Verifier Trust 09 (58)	sun	125.00 95.00	0.60 1.00 1.60 1.60		75.00 95.00 170.00 170.00 170.00
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.59 - TDA	7148.59 - TDM Verifier Trust 11			00.0	Dec	114.75	0.00	114.75	0.00
- diw	TDM Verifi	WIP - TDM Verifier Trust 11 (59) - Trust			Memo		Rate	Hours		Amount
TAX TAX	1041T 1041T	10412 1041 PREPARATION Ho 10412 1041 PREPARATION Bla	Horbachews Blackman,E	11/17/2011 11/17/2011	work with Eric Blackman on returns 2008 and 2009 Trust Returns 1041T Totals TAX Totals TDM Verifier Trust 11 (59)	returns s	170.00 85.00	0.30 0.75 1.05 1.05	30 35 35	51.00 63.75 114.75 114.75 114.75

Chiampou Travis Besaw & Kershner LLP Billing Worksheet

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Lec'a 1/14/2012 Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA

Eugene G. Kershner, CPA Gerald F. Pullano, CPA D. Scott Sutherland, CPA

Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA

Mike Schaffstall, CPA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 48417 Invoice Date: 12/31/2011 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from December 4, 2011 through December 31, 2011, per detailed attachment.

Total Amount Due This Invoice

\$____8,851.40

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you *Invoice No.: 48417* Invoice Date: 12/31/2011 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from December 4, 2011 through December 31, 2011, per detailed attachment.

Total Amount Due This Invoice

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\$_____8,851.40

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	Total Hours	Total Amount
1	McGinn, Smith & Co., Inc.	1	170.00
2	McGinn, Smith Capital Holdings Corp	0.3	25.50
3	McGinn, Smith Holdings, LLC	69.55	8,234.00
4	TDM Cable Funding, LLC	0.25	21.25
5	TDMM Cable Funding, LLC	5.4	672.00
6	Capital Trust 00	4.8	540.50
7	FirstLine Trust 07	0.5	85.00
8	TDM Verifier Trust 07	1.6	169.00
9	TDM Verifier Trust 07R	2.1	254.00
10	TDM Verifier Trust 08	2.1	254.00
11	TDM Verifier Trust 08R	1	85.00
12	TDM Verifier Trust 09	0.8	136.00
13	TDM Verifier Trust 11	1.1	169.00
14	KBM Cable Holding LLC	1.9	249.00
		92.4	11,064.25
	Discounted Rate		80%
	Discounted Total Amount Due		8,851.40

See detailed time discription per attached Billing Worksheet

McGinn Smith & Co Entities Summary of Staff Time and Charges for Period 12/4-12/31/11

Summary of Staff Time and Charges for Period 12/4-12/31/11								
		Initial	Hours	Amount				
7148.02 McGinn, S	mith & Ca., Inc.							
12/06/2011	WIP PLANNING	MEH	1.00	170.00				
	Conference call to discuss status of remaining outstanding tax returns, timing of preparation of 2011 returns, and to identify those entities for							
	which final returns to be filed in 2011							
7148.06 McGinn, S	mith Capital Haldings Corp.							
12/09/2011	WIP. 1041 PREPARATION	ELB	0 30	25.50				
	Review trust returns after assembly.			20100				
7148.17 McGinn, S	mith Holdings, LLC							
12/05/2011	WIP: 1065 PREPARATION	DRB	1.90	209.00				
12/05/2011	Reconciliation of 2009 Intercompany Accounts WIP: 1065 PREPARATION	585	1.00	174.00				
12/03/2011	Reconflication of 2010 Intercompany Accounts	DRB	1.60	176,00				
12/05/2011	WIP PLANNING	MEH	0 40	68.00				
12/05/2011	Discussion with Leanne Kemmer - upload returns to portal WIP: 1065 PREPARATION	LMK	0 50	62,50				
	upload returns for brian	Livinc	0.50	01.30				
12/06/2011	WIP: PLANNING	DRB	0.90	99.00				
	Meeting with Mary & Leanne to discuss issues with intercompany reconciliations, and how to proceed with completion of Tax Returns.							
12/06/2011	WIP: 1065 PREPARATION	DRB	1.40	154 00				
	Updating Intercompany reconciliation for 2008 thru 2010 for Mary to send to client to compare to his records							
12/06/2011	WIP: 1065 PREPARATION	DRB	1.30	143 00				
	Creating 2007 Consolidated Balance Sheet from single entity pdf	-						
12/06/2011	balance sheets provided by client. WIP: 1065 PREPARATION	LMK	1.20	160 00				
	meeting with dan and mary going through intercompany and bad debt	LMK	944. 1	150.00				
1. B. 10. C. 10. C. 1	reserves							
12/06/2011	WIP: 1065 REVIEW teleconference with many and brian regarding status and timing of all	LMK	1 00	125.00				
	returns and discussion of open items							
12/06/2011	WIP: 1065 PREPARATION	мен	1.20	204 00				
	meet with Dan Byles Smith & Leanne Smith to review intercompany A/R and A/P reconciliation and discussion ensuing - make changes to							
	spreadsheet and forward to Brian S for resolution							
12/07/2011	WIP: 1065 PREPARATION	DRB	1.50	165 00				
	Wrapping up creation of 2007 combined balance sheet from PDF documents							
12/07/2011	WIP: 1065 PREPARATION	DRB	1.60	176 00				
	Reconciling Intercompany accounts on 2007 consolidated balance							
12/07/2011	sheet and posting eliminating journal entries; WIP: 1065 REVIEW	DRB	2 40	264.00				
	Taking the 12/31/2007 Detailed Balance sheet per the previous							
	accounts 1065 and comparing it to the 12/31/2007 Balance sheet created by CTBK using the Quickbooks printouts to compare							
	differences between the two. This will allow us to make accurate							
1.000 0011	adjustments for Equity rollforward from 12/31/2007 to 1/1/2008.							
12/08/2011	WIP: 1065 PREPARATION work with Dan Byles Smith in attempt to reconcile info in 2007	MEH	2 10	357.00				
	partnership return and 2007 financial statements - quantify accrual to							
	cash adjustments and evaluate impact and treatment of other							
12/08/2011	differences WIP: 1065 PREPARATION	DRB	1.70	187.00				
	Analyzing differences between the CTBK 2007 Balance Sheet and the	DILD	• • •	107.00				
	Prior Accountants 12/31/2007 Balance Sheet Pulling out the expected differences which are the cash vs accrual method of accounting and							
	noting the differences							
12/08/2011	WIP: 1065 PREPARATION	DRB	1 70	187.00				
	Creating a 12/31/2007 Equity rollforward by subsidiary to pinpoint additional differences that exist between CTBK Quickbooks Balance							
	sheet and prior accounts balance sheet.							
12/08/2011	WIP: 1065 PREPARATION	DRB	1.60	176.00				
	Working through differences noted with Mary. Analyzing these differences and making conclusions in order to move forward with the							
	preparation of the returns							
12/08/2011	WIP: 1065 PREPARATION	DRB	1 20	132.00				
	Started updating the cash/secrual flip m-1 from the findings from the prior accountants balance sheet and our balance sheet.							
12/09/2011	WIP: 1065 PREPARATION	DRB	1.00	110.00				
	Going over how we are proceeding with Leanne Finished updating							

	and an element of the second states of the second	Initial	Hours	Amount	
12/13/2011	and reviewing the accrual/cash flip M-1 WIP: 1065 PREPARATION	DRB	2.40	264 00	
	Going through Tax Provision. Updating tax provision for changes			201.44	
12/13/2011	necessary. WIP: 1065 PREPARATION	DRB	1.30	143.00	
10/12/2011	Updating P&L for Tax Reclasses and M-1's to tie to tax returns				
12/13/2011	WIP: 1065 PREPARATION Going through Flow-Through activity to make sure it was being M-1'd	DRB	190	209 00	
	correctly Noted differences between Book vs Tax flow-through income				
	and also noted differences in ending investment amounts between EOY K-1 and EOY Quickbooks Balance Sheet.				
12/13/2011	WIP: 1065 PREPARATION	DRB	0.90	99.00	
	Started updating tax return for all changes made to workpapers for 2008.				
12/14/2011	WIP: 1065 PREPARATION	DRB	I.80	198.00	
	Reconciling Pass-Through activity and book to tax differences flowing through the various K-I's into the partnership. Verifying investment				
	accounts the out to K-1's, and taxable income is being reported				
12/14/2011	correctly on tax return, along with any book/tax differences. WIP: 1065 REVIEW	DRB	2,90	319.00	
	Reviewing already prepared tax returns. Making changes to the tax		40.0	517.00	
	return as necessary. Creating list of open items and tax return issues to go over with Mary.				
12/14/2011	WIP: 1065 PREPARATION	DRB	2 10	231.00	
	Going over tax return questions with Mary. Also, calling up Brian to discuss reconciliation of intercompany payables and receivables. We				
	went over all inconsistencies and made conclusions about entries that				
	needed to be made to 2008 and 2009 to match one company's payable to another's receivable.				
12/14/2011	WIP: 1065 PREPARATION	МЕН	2.40	408.00	
	Discuss intercompany reconcilation with Brian S, review documentation of transactions and discuss AJE's to be posted (2.4);				
	follow-up on Miami Dade property tax returns (.4)				
12/15/2011	WIP: 1065 PREPARATION work with Dan Byles Smith on questions on return	MEH	0 30	51 00	
12/15/2011	WIP 1065 REVIEW	LMK	0.50	62.50	
	answer questions for dan regarding software for changes to be made to return				
12/15/2011	WIP: 1065 REVIEW	DRB	1 20	132.00	
12/15/2011	Final review of tax return WIP: 1065 PREPARATION	DRB	0.70	77 00	
	Setting return up for e-file. Clearing Diagnosfics.	DKB	0.70	17 00	
12/15/2011	WIP: 1065 PREPARATION Updating all workpapers for AJE's made in PY. Updating Rollforwards	DRB	2 10	231.00	
	for assumptions and conclusions made with Brian and Mary. (Primarily				
12/15/2011	roliforward for Alarm Contracts Asset & related amorfization expense) WIP: 1065 PREPARATION	DRB	1,60	176.00	
	Updating Tax return in software for changes made to workpapers	DRD	1.00	170.00	
12/15/2011	WIP PLANNING Going over final questions with Mary	DRB	0.20	22 00	
12/15/2011	WIP PLANNING	DRB	0.20	22.00	
12/15/2011	Going over the return and changes made with Leanne WIP: 1065 PREPARATION	DRB	1 10	121.00	
	Started working on 2009 tax return. Updating consolidated Balance	DICD	1 10	121.00	
12/16/2011	Sheet for Intercompany eliminations WIP: 1065 REVIEW	1 MV	2 20	100.00	
	review 2008 tax return and workpapers	LMK	3 20	400 00	
12/16/2011	WIP: 1065 PREPARATION Preparing Tax Docket and other requirements needed for completion	DRB	0 20	22.00	
	of the return				
12/16/2011	WIP: 1065 PREPARATION Rolling forward workpapers to 2009,	DRB	1.00	110 00	
12/19/2011	WIP. 1065 PREPARATION	LMK	0.50	62 50	
13/27/2011	finish review/double check on a few items for 2008 tax return WIP: 1065 PREPARATION	DRB	2 50	275 00	
	Entering 2009 Data into the 2009 TAx Preparation Software	5.0	2.50	27700	
12/27/2014	WIP: 1065 PREPARATION Updating Fixed Asset Rollforwards for 2009	DRB	0 70	77 00	
12/27/2011	WIP: 1065 PREPARATION	DRB	2 10	231 00	
12/27/2011	Updating and Reviewing Accrual to Cash. WIP-1065 PREPARATION	DRB	1.20	132 00	
	Updating and Reviewing the 2009 tax provision			1-0.00	
12/28/2011	WIP: 1065 PREPARATION Entering 2009 K-1 information into the accounting software	DRB	0.80	88 00	
12/38/2011	WIP: 1065 PREPARATION	DRB	0,70	77 00	
	Reconciling K-1 Book vs Tax Income Confirming Balance Sheet investment accounts tie to K-1's and correct book and tax income is				
	running through quickbooks and tax return.				
12/28/2011	WIP: 1065 PREPARATION 2009 Retained Earnings rall by Entity	DRB	Q.80	88 00	
	And the manage set of Littly.				

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		Initial	Hours	Amount
12/28/2011	WIP: 1065 PREPARATION 2010 Retained Barnings Roll by Entity	DRB	0.80	88.00
12/28/2011	WIP: 1065 PREPARATION Reconciling Retained Earnings Issues. Analziyng data to locate issues.	DRB	1.30	143.00
12/28/2011	WIP: 1065 REVIEW	мен	0.70	119 00
12/28/2011	start review of parinership return WIP: 1065 PREPARATION	мен	0.90	153.00
	discussion with Dan Byle Smith and e-mail to Brian Shea re equity rollforward issues for 2009 and review data needed to report Schedule			
12/28/2011	D realized gains/losses for 2009 WIP: 1065 PREPARATION	DBD	0.70	33.00
12/28/2011	Going over some open items with Mary	DRB	0 30	33.00
12/26/2011	WIP: 1065 PREPARATION Having some software problems with 2009 return in Prosystem. Could	DRB	0.80	88.00
	not get the return to balance from certain entries being double counted in certain places.			
12/29/2011	WIP: 1065 PREPARATION Sorting through detail of capital gains and losses. Trying to make	DRB	1 25	137 50
	sense of certain Quickbook entries that recorded these gains and losses on FEIN and TAIN. Created excel sheet summarizing which			
	pieces were missing to send to client.			
	Total			8,234.00
7148.34 TDM Cabl	e Funding, LLC			
12/13/2011	WIP 1065 PREPARATION 2010 cable funding print, assembly, check over, drop off to manager *	SR	0 25	21.25
	בייי שאיי איז איז איז איז איז איז איז איז איז			
7148.35 TDMM Ca	ble Funding LLC			
12/14/2011	WIP: IRS/STATE CORRESPONDENCE	МЕН	0 40	68.00
	Review Miami County Personal property tax assessments, discuss with Brianb S and Dan Byles Smith			
12/14/2011	WIP PERSONAL PROPERTY Looking into notices received from Florida regarding additional	DRB	1 20	132 00
	personal property assessed. Contacting Miami-Dade County			
	Department of revenue to discuss with them. Will be contacted back by Doug from Miami-Dade County.			
12/16/2011	WIP: IRS/STATE CORRESPONDENCE Phone conversation with Douglas Harmount of Miami county	DRB	2.90	319.00
	department of revenue regarding the 8 tangible property tax notices received by TDMM Cable Funding Inquiring about Miami taxation of			
	property and how the tax is calculated by the department. Summarizing			
	findings in email to Mary and Leanne Drafting response to for reasonable cause abatement of penalties assessed by Mianü			
12/16/2011	WIP. IRS/STATE CORRESPONDENCE review Dan Byles Smith info re reply from Miami Property assessors	MEH	0 30	51.00
12/19/2011	office on tax assessment inquiry WIP IRS/STATE CORRESPONDENCE	мен	0 60	102.00
	revise letter to Miami Property Assessors office to request abatement	MEII	V 00	104.00
	of penalites and e-mail to Brian Shea Total			672.00
7148.40 Capital Tru	st 00			
12/06/2011	WIP: PLANNING	MEH	0.20	34.00
	Conference call with Brian Shea re information to be included in returns			
12/06/2011	WIP 1065 REVIEW	LMK	0 30	37.50
	schedule work and give information to steve to begin work on 08-10 tax returns			
12/07/2011	WIP: 1041 PREPARATION 2008 1041 prep (.5) + 2009 1041 prep (.5) + 2010 1041 prep (.5) = 1.5	SR	1.50	127.50
12/13/2011	WIP: 1041 PREPARATION 2008 capital trust 00 print, assembly, check over, drop off to manager	SR	00 1	85 00
	* .33 2009 capital trust 00 print, assembly, check over, drop off to manager * .33 2010 capital trust 00 print, assembly, check over, drop off to manager * .33			
12/14/2011	WIP: 1041 REVIEW	LMK	0 60	75 00
12/16/2011	review 2008 - 2010 lax returns WIP. 1041 REVIEW	мен	0 30	51 OQ
12/19/2011	review returns 2008-2010 WIP: 1041 REVIEW	мен	0 40	68 00
12/19/2011	sign and mail 2008-10 trust returns WIP: 1041 REVIEW	LMK	0 50	
	lock returns and upload to portal 2008-2010 tax returns	LIVIE		62.50
			-	540.50

7148.44 FirstLine Trust 07

		Initial	Hours	Amount
12/07/2011	WIP: 1041 REVIEW Review & sign 2009 & 2010 returns	МЕН	0 50	85.00
7148.54 TDM Veril				
12/05/2011	Balance Brought Forward WIP: 1043 REVIEW	LMK	0,40	50,00
12/08/2011	review 2009 and 2010 tax return, reprint cover letters WIP: 1041 PREPARATION	SR	1 00	85 00
12/13/2011	corrections, reprint, and assemble. 2009 and 2010 1041's ^L WIP: 1041 REVIEW Total	МЕН	0.20	34 00
7148.55 TDM Veril	ier Trust 07R		•	
12/05/2011	Balance Brought Forward WIP: 1041 REVIEW	* • • • •	ð 40	64.00
	review 2009 and 2010 tax return and update cover letter	LMK	0.40	50 00
12/07/2011	WIP: 1041 REVIEW Review & Sign 2009 & 2010 returns	MEH	0 50	85,00
12/08/2011	WIP: 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041's ¹	SR	1 00	85.00
12/13/2011	WIP: 1041 REVIEW Total	MEH	0 20	34.00
7148-56 TDM Verif	ier Trust 08		-	
12/05/2011	Balance Brought Forward WIP: 1041 REVIEW			
	review 2009 and 2010 tax returns, update cover letter	LMK.	0.40	50.00
12/07/2011	WIP: 1041 REVIEW Review & Sign 2009 & 2010 trust returns	MEH	0.50	85.00
12/08/2011	WIP. 1041 PREPARATION corrections, reprint, and assemble. 2009 and 2010 1041/5 ¹	SR	1.00	85.00
12/13/2011	WIP: 1041 REVIEW Total	MEH	0 20	34.00 254.00
7148.57 TDM Verifi	ier Trust 08R		-	
12/08/2011	Balance Brought Forward WIP: 1041 PREPARATION corrections, reptint, and assemble 2009 and 2010 1041's ^t	SR	00 1	85.00
7148.58 TDM Verifi	er Trust 89 Balance Brought Farward			
12/08/2011	WIP. 1041 REVIEW	MEH	0.50	85.00
12/13/2011	Review & Sign 2008-2010 trust returns WIP: 1041 REVIEW	мен	0 30	51 00
			-	136.00
7148.59 TDM Verifi	er Trust 11 Balance Brought Forward			
12/05/2011	WIP 1041 REVIEW	LMK	0 40	50.00
12/07/2011	review 2009 and 2010, update cover letter WIP: 1041 REVIEW	MEH	0.50	85 00
12/14/2011	Review & sign 2009 & 2010 returns WIP: 1041 REVIEW	МЕН	0 20	34 00
	Total			169.00
7148.70 KMB Cable	Holding LLC Balance Brought Forward			
12/06/2011	WIP: PLANNING	мен	0 20	34 00
	conference call with Brian Shea re information to be included on returns			
12/07/2011	WIP: 1065 PREPARATION 1065 prep. (5)	SR	0 50	42 50
12/14/2011	WIP: 1065 REVIEW review 2010 final return	LMK	0 20	25.00
12/16/2011	WIP: 1065 REVIEW	MEH	0.20	34.00
12/19/2011	WIP: 1065 REVIEW sign and mail 2010 returns	MEH	0 30	51.00
12/19/2011	WIP 1065 REVIEW update return for ny, add extensions and add extension report to	LMK	0 50	62.50
	engagement binder for 2010 Total			249.00
	TOTALCHARGES			11,064.25
MEH = Mary Horbach				

MEH * Mary Horbachewski LMK * Leanne Kemmer SR * Sleven Rizzo DRB * Daniel Byles-Smith

Invoice No.: 48772 Invoice Date: 01/28/2012 Client No.: 7148.69

MAILED

FEB 0 1 2012

MSFC Security Holdings, LLC Attn: Mr. William Brown c/o Phillips Lytle 3400 HSBC Center Buffalo, NY 14203

For professional services rendered in connection with the compilation of MSFC Security Holdings, LLC for the year ended December 31, 2011 (see attached summary).

Total Amount Due This Invoice

\$____1,413.15

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

Chiampou Travis Besaw & Kershner LLP Invoice Client: MSFC Security Holdings, LLC Invoice Date: January 31, 2012

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1/14/2012 1/17/2012 1/18/2012	Palmisano Palmisano Palmisano Palmisano Sivic Urban Besaw Rizzo	<u>Cat</u> ADMIN AUDIT AUDIT AUDIT AUDIT AUDIT AUDIT AUDIT AUDIT ADMIN ADMIN	Memo financial statement assembly compilation Procedures compilation Procedures compilation Procedures compilation Procedures compilation Procedures financial statement proofing compilation Procedures compilation Procedures compilation Procedures compilation Procedures compilation Procedures	2 2 1 1 0 1 0 0 0 0 0 0	.25 40.00 .00 95.00 .00 95.00 .00 95.00 .50 95.00 .50 95.00 .50 120.00 .50 180.00 .75 275.00 10 85.00 .04 85.00	190.00 190.00 190.00 142.50 142.50 60.00 270.00 206.25 8.50 3.40
				<u>12.</u>	14	<u>\$ 1,413.15</u>



Rei 1 2/3/2012 MB

Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA Eugene G. Kershner, CPA Geraid F. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstail, CPA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 48779 Invoice Date: 01/28/2012 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from January 1, 2012 through January 28, 2012, per detailed attachment.

Total Amount Due This Invoice

\$<u>22,579.35</u>

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	<u>Total Hours</u>	Total Amount
1	Health Enterprises Management, Inc.	3.6	366.00
2	McGinn, Smith & Co., Inc.	1.95	271.25
3	McGinn, Smith Capital Holdings Corp	1.5	184.50
4	Transaction Funding Corp	2.35	241.25
5	Cruise Charter Ventures, LLC	0.54	88.40
6	FGF Partners	3.51	424.35
7	GPV Associates	4.26	554.60
8	IP Investors LLC	0.64	73.40
9	M&S Partners	5.85	750.75
10	McGinn, Smith Holdings, LLC	55.19	7,460.15
11	McGinn, Smith Advisors, LLC	0.64	73.40
12	First Independent Income Notes, LLC	0.64	73.40
13	First Excelsior Income Notes LLC	1.64	253.40
14	Third Albany Income Notes. LLC	1.94	307.40
15	First Advisor Income Notes LLC	0.64	73.40
16	McGinn, Smith Alarm Trading, LLC	1.44	217.40
17	McGinn, Smith Firstline Funding	9.62	1,538.90
18	McGinn, Smith Funding	1.44	217.40
19	McGinn, Smith Licensing, LLC	0.64	73.40
20	107th Associates, LLC	1.24	133.90
21	MR Cranberry, LLC	5.14	568.40
22	MSFC Security Holdings, LLC	4.9	646.50
23	NEI Capital LLC	1.64	253.40
24	Portfolio Partners	3.61	442.35
25	Seton Hall Associates	9.5	1,299.00
26	State Captal, LP	0.1	8.50
27	TDM Cable Funding, LLC	7.14	1,181.40
28	TDMM Cable Funding, LLC	2.84	454.90
29	TNA Associates	0.3	54.00
30	Upstate Imaging Associates	4.75	567.75
31	White Glove Cruises	12.27	1,641.75
32	Capital Trust 00	1.3	119.50
33	Cruise Charter Ventures Trust 08	0.8	106.00
34	FirstLine SR. Trust 07	0.6	51.00
35	FirstLine SR. Trust 07 series B	1.05	108.25
36	FirstLine Trust 07	0.85	72.25
37	FirstLine Trust 07 series B	1.05	108.25
38	Fortress Trust 08	1.6	168.50
39	Integrated Excellence Jr. Trust 08	1.6	168.50
40	Integrated Excellence Sr. Trust 08	2.95	379.50
41	Pacific Trust 02	0.7	59.50
42	TDM Cable Trust 06	0.7	59.50
43	TDM Luxury Cruise Trust 07	0.7	59.50
44	TDM Verifier Trust 07	0.6	51.00
45	TDM Verifier Trust 07R	0.4	34.00
46	TDM Verifier Trust 08	0.35	29.75
47	TDM Verifier Trust 09	0.35	29.75
48	TDM Verifier Trust 11	0.35	29.75
49	TDMM Benchmark Trust 09	0.1	8.50
50	TDMM Cable Sr. Trust 09	0.1	8.50
51	TDMM Cable Jr. Trust 09	0.1	8.50
52	McGinn, Smith Alarm Trading Corp.	3.05	424.75
	Total Amount Due	167.16 \$	
		······································	,0.000

See detailed time dsecription per attached Billing Worksheet

				Fort	Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	LICCL t Code 01/28/2012					
Prim	ary Partr	Primary Partner: Brady, Stephen R. (7)									
					Eng Fee	FYE	WIP	Progress	SS	Net WIP	AR Balance
7148.	.01 - Hea	7148.01 - Health Enterprises Management, Inc	ıt, Inc		0.00	Dec	366.00	0.0	0.00	366.00	00.0
WIP -	Health Ent	WIP - Health Enterprises Management, Inc (01) - Tax	X		Memo		Rate	lte	Hours	Am	Amount
TAX	1065P	10653 1065 REVIEW	Kemmer, Lea	01/16/2012	initial tax return review 1065P Totals		130.00	0	0.70 0.70		91.00 91.00
TAX	1120C	11202 1120 PREPARATION	Horbachews	01/03/2012	review 2011 financial inf	review 2011 financial info and summarize info for	180.00	00	0:30		54.00
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	relief binder forward and updated applicable rolled binder forward and updated applicable workpaper (.05) + document time into cch time	d updated applicable ment time into cch time	85.00	00	0.10		8.50
TAX	1120C 1120C	11202 1120 PREPARATION 11202 1120 PREPARATION	Rizzo,Stev Rizzo,Stev	01/05/2012 01/23/2012	entry (.u <i>ɔ)</i> 1120 prep (2.0) pinted to engagement, n hard copy, assembled, r	entry (.uo.) 1120 prep (2.0) pinted to engagement, moved to binder, printed to hard copy, assembled, reviewed final, dropped off	85.00 85.00	000	2.00 0.50		42.50
					to manager to send out. (.5) 1120C Totals TAX Totals Health Enterprises Management, Inc (01)	. (.5) inagement, Inc (01)			2.90 3.60 3.60	999	275.00 366.00 366.00
1					Eng Fee	FYE	WIP	Progress	SS	Net WIP	AR Balance
7148	.02 - Mc(7148.02 - McGinn, Smith & Co., Inc.			0.00	Dec	271.25	0	0.00	271.25	15756.38
- AIN	McGinn, S	WIP - McGinn, Smith & Co., Inc. (02) - Tax			Memo		Ra	Rate	Hours	An	Amount
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.10) + document time into cch tin	rolled binder forward and updated applicable workpaper (.10) + document time into cch time	85.00	00	0.15		12.75
TAX TAX	1120C 1120C	11202 1120 PREPARATION 11202 1120 PREPARATION	Rizzo,Stev Horbachews	01/25/2012 01/26/2012	entry (.u5) Prepared extension .4 discussion preparation o with Steve Rizzo 1120C Totals	entry (.u5) Prepared extension .4 discussion preparation of 2011 extension request with Steve Rizzo 1120C Totals	85.00 180.00	00	0.40 0.10 0.65		34.00 18.00 64.75
TAX	отнтх	10105 PLANNING	Horbachews	01/03/2012	Update MS entity list for	Update MS entity list for returns to be prepared for	180.00	00	0.30		54.00
TAX TAX TAX	ОТНТХ ОТНТХ ОТНТХ	10105 PLANNING 10105 PLANNING 10105 PLANNING	Horbachews Andrews,Ji Horbachews	01/05/2012 01/11/2012 01/23/2012	updates to 2011 entity listing updates to 2011 entity listing talk with Mary H e-mail to Brian S re 1099 reporting and qu asked on business returns re compliance OTHTX Totals TAX Totals McGinn, Smith & Co., Inc. (02)	updates to 2011 entity listing updates to 2011 entity listing e-mail to Brian S re 1099 reporting and question asked on business returns re compliance OTHTX Totals TAX Totals TAX Totals McGinn, Smith & Co., Inc. (02)	180.00 125.00 180.00	0000	0.20 0.50 0.30 1.30 1.95	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	36.00 62.50 54.00 206.50 271.25 271.25
					Eng Fee	FYE	MIP	Progress	SS	Net WIP	AR Balance

7148.06 - McGinn, Smith Capital Holdings Corp.

Page: 2

Jan 31, 2012 6:26:00 PM

Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code

6:26:00 PM
Jan 31, 2012

Drim	ary Darth	Drimany Dartner: Brady Stenhen R (7)		5						
	מו א ו מו נוו									
					Eng Fee	FYE	MIP	Progress	Net WIP	AR Dalalice
					0.00	Dec	184.50	0.00	184.50	0.00
- AIW	McGinn, Sr	WIP - McGinn, Smith Capital Holdings Corp. (06) - Tax	ax		Memo		Rate	Hours		Amount
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and sign NYS IT-204-LL 1065P Totals	T-204-LL	180.00	0.40 0.40	0.0	72.00 72.00
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.10) + document time into cch time	odated applicable It time into cch time	85.00	0.15	10	12.75
TAX TAX	1120C 1120C	11202 1120 PREPARATION 11202 1120 PREPARATION	Horbachews Rizzo,Stev	01/17/2012 01/18/2012	entry (.05) Review 2011 financial information Prepared 1120 .75 T120C Totals TAX Totals McGinn, Smith Capital Holdings Corp. (06)	mation oldings Corp. (06)	180.00 85.00	0.20 0.75 1.10 1.50 1.50		36.00 63.75 112.50 184.50 184.50
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.08 - Trai	7148.08 - Transaction Funding Corp.			0.00	Dec	241.25	0.00	241.25	0.00
WIP -	Transactio	WIP - Transaction Funding Corp. (08) - Tax			Memo		Rate	Hours		Amount
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (,10) + document time into cch time	pdated applicable t time into cch time	85.00	0.15	ц,	12.75
TAX TAX TAX	1120C 1120C 1120C	11202 1120 PREPARATION 11202 1120 PREPARATION 11203 1120 REVIEW	Horbachews Rizzo,Stev Kemmer,Lea	01/18/2012 01/24/2012 01/25/2012	entry (. 05) review 2011 financial info prepared 1120 1.5 review 200 return 1120C Totals TAX Totals Transaction Funding Corp. (08)	p. (08)	180.00 85.00 130.00	0.20 1.50 2.35 2.35 2.35 2.35 2.35		36.00 127.50 65.00 241.25 241.25 241.25
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	1.10 - Cru	7148.10 - Cruise Charter Ventures, LLC			0.0	Dec	88.40	0.00	88.40	0.00
- MIP -	Cruise Chi	WIP - Cruise Charter Ventures, LLC (10) - Tax			Memo		Rate	Hours		Amount
TAX TAX TAX	1065P 1065P 1065P	10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	Horbachews Kemmer,Lea Rizzo,Stev	01/11/2012 01/18/2012 01/23/2012	Review 2011 financial info sent by Brian Shea and discuss with Jill Andrews review it-204-ll for 2011 assembly check IT-204-LL, verity correct shipping labels and addresses, and sign off in binder. 1065P Totals TAX Totals Cruise Charter Ventures, LLC (10)	sent by Brian Shea and , verify correct shipping sign off in binder. LLC (10)	180.00 130.00 85.00	0.40 0.10 0.54 0.54 0.54 0.54	০ ০ৰ ৰবৰ	72.00 13.00 3.40 88.40 88.40

Page: 4

AR Balance	0.00									AR Balance	0.00								
ARB		Amount	54.00	8.50	91.00 85.00	46.75	5.10	72.00 36.00	424.35	AR E		Amount	90.00	85.00	30.00 91.00	26.00 46.75	5.10	126.00 36.00 541.85	12.75
Net WIP	424.35	An								Net WIP	554.60	Ar							
		Hours	0.30	0.10	0.70 1.00	0.55 0.55	0.06	0.40 0.20	3.51			Hours	0.50	1.00	0.70	0.20 0.55	0.06	0.70 0.20 4.11	0.15
Progress	0.00									Progress	0.00								
WIP	35	Rate	180.00	85.00	130.00 85.00	130.00 85.00	85.00	180.00 180.00		WIP	60	Rate	180.00	85.00	180.00 130.00	130.00 85.00	85.00	180.00 180.00	85.00
3	424.35									3	554.60								
FYE	Dec		Review 2011 information and summarize info for	stant to prepare return rolled binder forward and updated applicable workpaper (.05) + document time into cch time	view	review printed return Export return, pinted to engagement, moved to	binder, printed to hard copy, assembled, reviewed final, dropped off to manager to send out. (.5) assembly check and drop off to manager for deliveror.	load to portal		FYE	Dec		Review 2011 financial information sent by Brian Shea: e-mail re questions and summarize info for		aal info view	review printed return Export return, pinted to engagement, moved to binder, printed to hard copy, assembled, reviewed	final, dropped off to manager to send out. (.5) assembly check and drop off to manager for delivery. 06	l load to portal	rolled binder forward and updated applicable workpaper(.10) inputed into time entry(.05)
Eng Fee	0.00	Memo	Review 2011 inforr	starr to prepare return rolled binder forward a workpaper (.05) + doc	entry (.05) initial tax return review Prepared return	review printed return Export return, pinted	binder, printed to r final, dropped off ti assembly check au	final review sign teview and upload to portal	TAX Totals FGF Partners (11)	Eng Fee	0.00	Memo	Review 2011 finan Shea; e-mail re qu	Prepared return	review 2011 financial info initial tax return review	review printed return Export return, pinted binder, printed to han	final, dropped off t assembly check a delivery O6	review 2011 return sign return and upload to portal 1065P Totals	rolled binder forwa workpaper(.10) inp
			01/03/2012	01/04/2012	01/16/2012 01/16/2012	01/23/2012 01/23/2012	01/24/2012	01/24/2012 01/25/2012					01/03/2012	01/16/2012	01/16/2012 01/16/2012	01/23/2012 01/23/2012	01/24/2012	01/24/2012 01/25/2012	01/04/2012
			Horbachews	Rizzo, Stev	Kemmer,Lea Rizzo,Stev	Kemmer,Lea Rizzo,Stev	Rizzo, Stev	Horbachews Horbachews					Horbachews	Rizzo, Stev	Horbachews Kemmer,Lea	Kemmer,Lea Rizzo,Stev	Rizzo, Stev	Horbachews Horbachews	Rizzo, Stev
Primary Partner: Brady, Stephen R. (7)	7148.11 - FGF Partners	WIP - FGF Partners (11) - Tax	10652 1065 PREPARATION	10652 1065 PREPARATION	10653 1065 REVIEW 10652 1065 PREPARATION	10653 1065 REVIEW 10652 1065 PREPARATION	10652 1065 PREPARATION	10653 1065 REVIEW 10653 1065 REVIEW			7148.12 - GPV Associates	WIP - GPV Associates (12) - Tax	10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION 10653 1065 REVIEW	10653 1065 REVIEW 10652 1065 PREPARATION	10652 1065 PREPARATION	10653 1065 REVIEW 10653 1065 REVIEW	11202 1120 PREPARATION
y Partn	1 - FGF	SF Partne	1065P	1065P	1065P 1065P	1065P 1065P	1065P	1065P 1065P			2 - GPV	PV Assoc	1065P	1065P	1065P 1065P	1065P 1065P	1065P	1065P 1065P	1120C
Prima	7148.1	WIP - FC	TAX	TAX	TAX TAX	TAX TAX	TAX	TAX TAX			7148.1	WIP - G	TAX	TAX	XAT XAT	TAX TAX	TAX	TAX TAX	TAX

Jan 31, 2012	, 2012	6:26:00 PM		Chiamp B Pr For the	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	hner LLP ∋et 2de 28/2012				Ľ	Page: 5	
Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)					C			, V	ţ	
WIP -	GPV Assoc	WIP - GPV Associates (12) - Tax			Memo		Kate		Hours	AM	Amount	
					1120C Totals TAX Totals GPV Associates (12)				0.15 4.26 4.26	ំណីណី	12.75 554.60 554.60	
					Eng Fee	FYE	MP	Progress		Net WIP	AR Balance	nce
7148.	.14 - IP Ir	7148.14 - IP Investors LLC			0.00	Dec	73.40	0	0.00	73.40	0	0.00
- div	IP Investor	WIP - IP Investors LLC (14) - Tax			Memo		Rate	ارم ا	Hours	Ап	Amount	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/17/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping	verify correct shipping	85.00 85.00	0.0	0.40 0.04		34.00 3.40	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/23/2012	labels and addresses, and sign off in final review and sign NYS IT-204-LL 1065P Totals TAX Totals IP Investors LLC (14)	sign ort in binder. IT-204-LL	180.00	0	0.20 0.64 0.64 0.64		36.00 73.40 73.40 73.40	
					Eng Fee	FYE	WiP	Progress		Net WIP	AR Balance	nce
7148	.15 - M&:	7148.15 - M&S Partners			0.00	Dec	750.75	0	0.00	750.75	0	0.00
- AIN	M&S Partn	WIP - M&S Partners (15) - Tax			Memo		Rate	al	Hours	An	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/11/2012	Review 2011 financial info fowarded by Brian	fowarded by Brian	180.00	0	0.40		72.00	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Andrews,Ji Andrews,Ji	01/16/2012 01/17/2012	onea and review with Jin Andrews look through py - 0.3 combine f/s - 1.0 prep combined f/s, put pbc info into engagement - or increased into a control list 200	vinuews vine f/s - 1.0 vinfo into engagement -	125.00 125.00	00	1.30 2.80	τ υ	162.50 350.00	
TAX TAX	1065P 1065P	10653 1065 REVIEW 10652 1065 PREPARATION	Kemmer,Lea Andrews,Ji	01/26/2012 01/27/2012	uso imput to ur, initialize, uocket, project list - 2.0 review 2011 return clear 1065P Totals	ראמי הוחשר - ביט	130.00 125.00	00	0.70 0.50 5.70	7	91.00 62.50 738.00	
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper(.10) inputed into time entry(.05) 1120C Totals TAX Totals M&S Partners (15)	updated applicable o time entry(.05)	85.00	0	0.15 5.85 5.85	~ ~ ~	12.75 12.75 750.75 750.75	
					Eng Fee	FYE	MIP	Progress		Net WIP	AR Balance	nce
7148	1.17 - Mc(7148.17 - McGinn, Smith Holdings, LLC			00.0	Dec	7460.15	U	0.00	7460.15	0	0.00

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Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012

Primary Partner: Brady, Stephen R. (7)

ith H	WIP - McGinn, Smith Holdings, LLC (17) - Tax			Memo	Rate	Hours	Amount
10653 1065 REVIEW 10652 1065 PREPARATION		Horbachews Horbachews	01/03/2012 01/05/2012	Review realized gain information for 2009 sent by Brian, develop spreadsheet, anc telephone	180.00 180.00	0.20 1.90	36.00 342.00
10652 1065 PREPARATION		Byles-Smit	01/06/2012	Conversation with Ditail Offee te serile Clearing Mary's review comments on 2008 return. Undating Letters/filing instructions.	110.00	1.20	132.00
10652 1065 PREPARATION		Byles-Smit	01/06/2012	Preparing 2008 New York Form IT-204. New York Partnership Return.	110.00	06.0	00.66
10652 1065 PREPARATION		Byles-Smit	01/06/2012	Updating 2009 Tax workpapers for open items received from client.	110.00	1.50	165.00
10652 1065 PREPARATION		Byles-Smit	01/06/2012	Finished updating 2009 Tax return for open items.	110.00	0.90	99.00 00.00
10652 1065 PREPARATION 10652 1065 PREPARATION		Byles-Smit Byles-Smit	01/09/2012 01/09/2012	Self review of 2009 Tax Return Updating Letters and filing instructions for 2009	110.00	0.60	88.00 66.00
10652 1065 PREPARATION		Byles-Smit	01/09/2012	return 2010 NY Form IT-204 - Partnership Tax Return	110.00	0.50	55.00 55.00
10652 1065 PKEPAKA110N		Byles-Smit	2102/60/10	Continming returns are processed correctly for review Fixing E-file Diagnostics.	00.01	0.00	00.00
10652 1065 PREPARATION 10652 1065 PREPARATION		Byles-Smit Byles-Smit	01/09/2012 01/09/2012	2009 New York IT-204 Tax Return Going through 2010 Workpapers (Accrual to Cash Provision) - Ubdating for any incorrect	110.00 110.00	0.70 2.60	286.00
				information.	110.00		00 84
10652 1065 PREPARATION 10652 1065 PREPARATION		Byles-Smit Byles-Smit	01/09/2012	2010 Fixed Asset Romorward. Entering 2010 Tax Return information into	110.00	1.70	187.00
10652 1065 PREPARATION 10652 1065 PREPARATION		Byles-Smit Byles-Smit	01/09/2012 01/09/2012	Self-Review - 2010 Return Calling Prosystem Tax to fix an issue with the	110.00 110.00	0.60 0.60	66.00 66.00
10653 1065 REVIEW		Horbachews	01/09/2012	software. Discussion with Dan Smith re changes to 2008	180.00	0.30	54.00
10653 1065 REVIEW 10652 1065 PREPARATION		Horbachews Byles-Smit	01/10/2012 01/10/2012	return Final review and signing of 2008 return - Updating 2008 Tax Return and workpapers for	180.00 110.00	1.00 0.75	180.00 82.50
106E2 106E DEVIEW		Lorbochoute	01/11/00	some of Mary's changes. modify return and unload to nortal	180.00	0 7 0	126.00
10652 1065 PREPARATION		Byles-Smit	01/11/2012	Going through 2008 Assembled tax return to confirm assembly is correct. Attaching copy of	110.00	0.25	27.50
		Vommor 00	0111110	Federal return to NY. bodin rowing of 2000 fax return	130.00	2 00	260.00
10653 1065 REVIEW		Kemmer,Lea	01/12/2012	finish review of 2009 tax return	130.00	1.50	195.00
		Kemmer,Lea	01/12/2012	review 2010 tax return	130.00	3.50	455.00
10653 1065 REVIEW		Horbachews	01/13/2012	Relivew 2009 and 2010 returns ; review bad debt expense and accrued interest income receivable analyses to determine proper M-1 adjustmentsp; conference call with Brian Shea re accounting for bad debts and questions regarding write-off of	00.081	4,20	00.067
10652 1065 PREPARATION		Byles-Smit	01/16/2012	specinc notes Going over changes to the 2009 and 2010 return with Mary. (The primary change is with regards to the Tax Bad Debt Expense being adjusted for	110.00	0.25	27.50

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	Amount	130.00	252.00	39.00 132.00	99.00	22.00	132.00 121.00 66.00	88.00	66.00	34.00 130.00 360.00	27.50 26.00 3.40	85.00 216.00	486.00	55.00
	Hours	1.00	1.40	0.30	06.0	0.20	1.20 1.10 0.60	0.80	09.0	0.40 1.00 2.00	0.25 0.20 0.04	1.00	2.70	0.50
	Rate	130.00	180.00	130.00 110.00	110.00	110.00	110.00 110.00 110.00	110.00	110.00	85.00 130.00 180.00	110.00 130.00 85.00	85.00 180.00	180.00	110.00
	Memo	write-down of interest receivable) review and update it-204-ll listing - discuss with	steve r. Summarize and explain to Dan B Smith revisions to 2009 and 2010 return based on discussion with Brinn Shaa	discussion with Mary Updating 2009 Tax Workpapers for change in treatment of Accrued Interest Receivable being	Updating 2010 Tax Workpapers for change in treatment of Accrued Interest Receivable being	Discussing presentation of bad debt expense on 2009 and 2010 return with Mary.	Updating 2009 Return for review comments. Updating 2010 Return for Review comments. Getting Consolidated Schedules ready to be e-file attachment for 2009 and 2010. Attaching	Comparing prior 2009 return to current 2009 return to confirm all changes were reflected	Comparing Prior 2010 return to current 2010 return to confirm all changes flowed through	Rolled Binder .05 and Prepared IT 204 LL .35 review it-204-ll for 2011 Review revisions to 2009 and 2010 returns and put in for processing (1.3); send e-mail with consolidating info to Brian and phone conversation with Brian re same and needed revisions to	Updating e-file Attachments. update letter for it-204-ll Assembly check IT-204-LL, verify correct shipping	Prepared Extension 2011 fed and state 1.0 Prepared Extension 2011 fed and state 1.0 Revise MS Holdings consolidated financials for 2008-2010 to reflect adjustments posted to financials for MS Funding, NEI Cap, TAIN and	Complete revisions to consolidating financials and provision and Discussion with Dan as to changes that need to be made to 2008-2010 returns	Scanning in new financial statements to Engagement. Going over changes to the financial statements with Mary.
		01/16/2012	01/16/2012	01/16/2012 01/17/2012	01/17/2012	01/17/2012	01/17/2012 01/17/2012 01/17/2012	01/17/2012	01/17/2012	01/17/2012 01/18/2012 01/18/2012	01/18/2012 01/23/2012 01/23/2012	01/25/2012 01/25/2012	01/26/2012	01/27/2012
		Kemmer,Lea	Horbachews	Kemmer,Lea Byles-Smit	Byles-Smit	Byles-Smit	Byles-Smit Byles-Smit Byles-Smit	Byles-Smit	Byles-Smit	Rizzo, Stev Kemmer,Lea Horbachews	Byles-Smit Kemmer,Lea Rizzo,Stev	Rizzo,Stev Horbachews	Horbachews	Byles-Smit
	WIP - McGinn, Smith Holdings, LLC (17) - Tax	10653 1065 REVIEW	10653 1065 REVIEW	10653 1065 REVIEW 10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION 10652 1065 PREPARATION 10653 1065 REVIEW	10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	10652 1065 PREPARATION 10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION
יוווומו א רמו נווכן.	McGinn, St	1065P	1065P	1065P 1065P	1065P	1065P	1065P 1065P 1065P	1065P	1065P	1065P 1065P 1065P	1065P 1065P 1065P	1065P 1065P	1065P	1065P
	- MIP	TAX	TAX	TAX TAX	TAX	TAX	TAX TAX TAX	TAX	TAX	TAX TAX TAX	TAX TAX TAX	TAX TAX	TAX	TAX

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Primary Partner: Brady, Stephen R. (7)

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WIP - I	McGinn, Sn	WIP - McGinn, Smith Holdings, LLC (17) - Tax			Memo		Rate	Hours		Amount
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/27/2012	Assist Dan Byles Smith with revisions to	visions to	180.00	0.30		54.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/28/2012	Updating 2008 returns for changes made to the financial statements by the client	jes made to the	110.00	1.60		176.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/28/2012	Updating the 2009 return for changes made to the	anges made to the	110.00	1.40		154.00
TAX	1065P	10652 1065 PREPARATION	Byles-Smit	01/28/2012	Updating the 2010 return for changes made to	langes made to	110.00	1.30		143.00
					inancial statements by client. 1065P Totals			53.24		7123.40
TAX	1120C	11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable	ted applicable	85.00	0.15	10	12.75
					workpaper(.10) inputed into time entry(.00) 1120C Totals	le entry(.uo)		0.15		12.75
TAX	отнтх	10105 PLANNING	Horbachews	01/19/2012	*Internal* Discussion with Brian Shea re revisions to MS holding INvestment presentation (2):	n Shea re revisions tentation (.2):	180.00	1.20		216.00
					Conference call with Bill Brown and Brian re numerous issues incl revision of returns, restatement of P/Y MS Funding and MS FirstLine	n and Brian re of returns, g and MS FirstLine				
TAX	ОТНТХ	10105 PLANNING	Horbachews	01/20/2012	Funding Balance sheets (1.0) review 2003-2006 return info forwarded by Brian	orwarded by Brian	180.00	0.60		108.00
					Shea to ascertain investment balances reported OTHTX Totals	balances reported		1.80		324.00 7460 46
					IAX Iotals McGinn, Smith Holdings, LLC (17)	C (17)		55.19		7460.15
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.18 - McG	7148.18 - McGinn, Smith Advisors, LLC			0.00	Dec	73.40	0.00	73.40	0.00
WIP -	McGinn, Si	WIP - McGinn, Smith Advisors, LLC (18) - Consulting	ng		Memo		Rate	Hours		Amount
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/17/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping	d IT 204 LL .35 rify correct shipping	85.00 85.00	0.40 0.04	0.4	34.00 3.40
TAX	1065P	10653 1065 REVIEW	Horbachews	01/23/2012	labels and addresses, and sign off in binder. final review and sign NYS It-204-LL	n off in binger.)4-LL	180.00	0.20	0 4	36.00 73.40
					TAX Totals TAX Totals McGinn, Smith Advisors, LLC (18)	C (18)		0.64		73.40 73.40
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.19 - Firs	7148.19 - First Independent Income Notes, LLC	s, LLC		0.00	Dec	73.40	0.00	73.40	0.00
- diw	First Indep	WIP - First Independent Income Notes, LLC (19) - Consulting	Consulting		Memo		Rate	Hours		Amount

Jan 31, 2012	2012	6:26:00 PM		Chiam Chiam For th	hiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	hner LLP :et ode 28/2012				Page: 9	ļ
Prime	Iry Partn	Primary Partner: Brady, Stephen R. (7)	Conculting		omo		Rate	Hours		Amount	
T AX TAX TAX TAX	1065P 1065P 1065P 1065P	WIP - FIRST INGEPENDENT INCOME NOUES, LLC (13) - C TAX 1065P 10652 1065 PREPARATION TAX 1065P 10652 1065 PREPARATION	SM8	01/17/2012 01/20/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 final review and sign NYS IT-204-LL assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder. 1065P Totals TAX Totals First Independent Income Notes, LLC (19)	ared IT 204 LL .35 T-204-LL verify correct shipping sign off in binder.	85.00 180.00 85.00	0.40 0.20 0.64 0.64 0.64		33,00 36,00 73,40 73,40 73,40	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	1 8
7148.	20 - First	7148.20 - First Excelsior Income Notes LLC	ပု		0.00	Dec	253.40	0.0	253.40	0.00	8
WIP - F	irst Excel:	WIP - First Excelsior Income Notes LLC (20) - Consulting	sulting		Memo		Rate	Hours		Amount	
TAX TAX TAX TAX	1065P 1065P 1065P 1065P	10652 1065 PREPARATION 10653 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo, Stev Horbachews Rizzo, Stev Horbachews	01/17/2012 01/23/2012 01/25/2012 01/25/2012	Rolled Binder .05 and Prepared IT 204 LL .35 final review and sign NYS IT-204-LL assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder. Discussion with Brian S and Review of Investment cost in MS Preferred Stock and Deerfield Cap Stock held at NFS 1065P Totals TAX Totals First Excelsior Income Notes LLC (20)	ared IT 204 LL .35 TT-204-LL verify correct shipping sign off in binder. d Review of Investment and Deerfield Cap otes LLC (20)	85.00 180.00 85.00 180.00	0.40 0.20 0.04 1.64 1.64 1.64 1.64		34.00 36.00 3.40 180.00 253.40 253.40 253.40	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	e
7148.	21 - Thir	7148.21 - Third Albany Income Notes, LLC	U		0.00	Dec	307.40	0.00	307.40	0.0	0.00
dim	Third Albaı	WIP - Third Albany Income Notes, LLC (21) - Consulting	ılting		Memo		Rate	Hours		Amount	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/18/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping	bared IT 204 LL .35 , verify correct shipping sion off in binder	85.00 85.00	0.40 0.04	0.1	34.00 3.40	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/25/2012	Discussion with Brian SHea and review of investment cost history for MS PReferred Stock and Deerfield Capital Stock held at NFS, obtain	a and review of MS PReferred Stock k heid at NFS, obtain	180.00	1.30		234.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	info to determine realized loss on sale of stock in 2010; prepare AJE's to correct activity final review and sign NYS Form IT-204-LL 1065P Totals TAX Totals Third Albany Income Notes, LLC (21)	oss on sale of stock in rect activity Form IT-204-LL tes, LLC (21)	180.00	0.20 1.94 1.94		36.00 307.40 307.40 307.40	

Jan 31, 2012	2012	6:26:00 PM		Chiamp B For the	:hiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	ershner LLP 1eet Code 01/28/2012				Ċ.	Page: 10	
Prime	ıry Partn	Primary Partner: Brady, Stephen R. (7)			Eng Fee	FYE	WIP	Progress	ess	Net WIP	AR Balance	ance
7148.	22 - First	7148.22 - First Advisory Income Notes, LLC	ГC		00.0	Dec	73.40		0.00	73.40		00.0
WIP - F	irst Advis	WIP - First Advisory Income Notes, LLC (22) - Consulting	sulting		Memo		Rate	le Ie	Hours	Am	Amount	
TAX TAX TAX	1065P 1065P 1065P	10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	Rizzo,Stev Horbachews Rizzo,Stev	01/17/2012 01/20/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 final review and Sign NYS IT-204-LL assembly check IT-204-LL, verify correct ship labels and addresses, and sign off in binder. 1065P Totals TAX Totals First Advisory Income Notes, LLC (22)	Colled Binder .05 and Prepared IT 204 LL .35 inal review and Sign NYS IT-204-LL assembly check IT-204-LL, verify correct shipping abels and addresses, and sign off in binder. 1065P Totals TAX Totals First Advisory Income Notes, LLC (22)	85.00 180.00 85.00	000	0.40 0.20 0.04 0.64 0.64		34.00 36.00 3.40 73.40 73.40 73.40	
					Eng Fee	FYE	WIP	Progress	ssə.	Net WIP	AR Balance	ance
7148.	23 - McC	7148.23 - McGinn, Smith Alarm Trading, LLC	rrc		0.00	Dec	217.40	-	0.00	217.40		0.00
WIP - I	AcGinn, Si	WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting	nsulting		Memo		Rate	fe	Hours	An	Amount	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/17/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct ship labels and addresses, and sign off in binder. 1065P Totals	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder. 1065P Totals	85.00 85.00	88	0.40 0.04 0.44		34.00 3.40 37.40	
TAX TAX TAX	ОТНТХ ОТНТХ ОТНТХ	10105 PLANNING 10105 PLANNING 10105 PLANNING	Horbachews Horbachews Horbachews	01/23/2012 01/25/2012 01/27/2012	Update McGinn Smith 2011 entity list phone call and e-mail from Bill Brown re pro of electronic returns e-mails with Brians Shea and Lynn Gross to e-mails with Brians Shea and Lynn Gross to coordinate prep of Forms 1099 OTHTX Totals TAX Totals McGinn, Smith Alarm Trading, LLC (23)	Update McGinn Smith 2011 entity list phone call and e-mail from Bill Brown re provision of electronic returns e-mails with Brians Shea and Lynn Gross to coordinate prep of Forms 1099 OTHTX Totals TAX Totals McGinn, Smith Alarm Trading, LLC (23)	180.00 180.00 180.00	888	0.50 0.20 0.30 1.44 1.44	2 2 7	90.00 36.00 54.00 180.00 217.40 217.40	
					Eng Fee	FYE	WIP	Progress	ress	Net WIP	AR Balance	ance
7148.	24 - Mc(7148.24 - McGinn Smith Firstline Funding	5		0.00	Dec	1538.90		0.00	1538.90		0.00
WIP -	AcGinn Sr	WIP - McGinn Smith Firstline Funding (24) - Tax			Memo		Ra	Rate	Hours	An	Amount	
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	d updated applicable nent time into cch time	85.00	8	0.10		8.50	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/11/2012	entry (.uc) Review 2011 financial int analyze and recalculate a	entry (.uc) Review 2011 financial info sent by Brian Shea (.4); analyze and recalculate amortization expense and	180.00	00	1.70	n	306.00	

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Chiampou Travis Besaw & Kershner LLP **Billing Worksheet**

Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012

Primary Partner: Brady, Stephen R. (7)

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- dIM	McGinn Sn	WIP - McGinn Smith Firstline Funding (24) - Tax			Memo		Kate	HOULS	Amount	
					gain on sale of alarm contracts (.8) and conference call with Brian to discuss same (.5)	and s same (.5)				
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/16/2012	Review 2011 financial information		180.00	0.30		54.00
TAX	1065P	10653 1065 REVIEW	Kemmer,Lea	01/18/2012	review it-204-II for 2011		130.00	0.10		3.00
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/18/2012	Rolled Binder .05 and Prepared IT 204 LL .35	204 LL .35	85.00	0.40		34.00
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	orrect shipping in binder.	85.00	0.04		3.40
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/23/2012	talk w/ mary re: tax prep		125.00	0.18		22.50
TAX	1065P	10652 1065 PREPARATION	Andrews, Ji	01/25/2012	look through py - 0.4 move cy workpapers into engagement - 0.2 prep 1065 - 1.7	papers into	125.00	2.30		287.50
TAY	10650	10652 1065 DREPARATION	Horhachews	01/25/2012	Review changes made to 2008 Verifier receivable	ifier receivable	180.00	0.30		54.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012			180.00	1.00	-	180.00
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and prep of NYS IT-204-LL 1065P Totals	+LL	180.00	0.40 6.82	10	72.00 1034.90
TAY	ХТНТО	10105 PLANNING	Horbachews	01/17/2012	review and revise contract amortization schedule.	tion schedule.	180.00	1.60		288.00
<u>{</u>					conference call with Brian Shea, review	view				
TAX	отнтх	10105 PLANNING	Horbachews	01/18/2012	discussion with Brian Shea re revision to alarm contract purchase price and impact on	ion to alarm	180.00	0.50		00.09
ž			en e		amortization exp	oc to 2011	180.00	UE U		54 00
IAX	VIHIO	10105 PLANNING	Horbachews	71.07/61./10	Discussion w/ Brian Sriea re criariges to 2011 financials to reduce faxable income		00.001	0.0		00.4
TAX	отнтх	10105 PLANNING	Horbachews	01/23/2012	send Brian AJE to post - review revised financial	ised financial	180.00	0.40		72.00
					into OTHTX Totals			2.80		504.00
					TAX Totals			9.62		1538.90
					McGinn Smith Firstline Funding (24)	(24)		9.62		1538.90
					Eng Fee FYE		WIP	Progress	Net WIP	AR Balance
7148	.25 - McG	7148.25 - McGinn, Smith Funding, LLC			0.00 Dec		217.40	0.00	217.40	0.00
- MIP	McGinn, Si	WIP - McGinn, Smith Funding, LLC (25) - Consulting	B		Memo		Rate	Hours		Amount
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/17/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping	204 LL .35 orrect shipping	85.00 85.00	0.40		34.00
TAX TAX	1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Horbachews	01/24/2012 01/24/2012	final review and sign NY IT-204-LL final review and sign NYS IT-204-LL 1065P Totals		180.00 180.00	0.20 0.20 0.84	~	36.00 36.00 109.40

54.00 54.00

0.30 0.30

180.00 180.00

Revision to 2010 Financials to write-off notes from FirstLine Funding Inc review revisions to 2010 financial statement re MS Firstline Funding

01/23/2012

Horbachews Horbachews

10105 PLANNING **10105 PLANNING**

OTHTX OTHTX

TAX TAX

01/24/2012

Jan 31, 2012	2012	6:26:00 PM		Chiam F For th	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	hner LLP }et 28/2012				Page: 12	
Prima WIP - N	I ry Partn IcGinn, Sn	Primary Partner: Brady, Stephen R. (7) WIP - McGinn, Smith Funding, LLC (25) - Consulting	ס		Memo		Rate	Hours	S	Amount	
					OTHTX Totals TAX Totals McGinn, Smith Funding, LLC (25)	LLC (25)		044	0.60 1.44 1.44	108.00 217.40 217.40	
					Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.	26 - McG	7148.26 - McGinn, Smith Licensing, LLC			0.00	Дес	73.40	0.00	73.	73.40	0.00
WIP - N	AcGinn, Sr	WIP - McGinn, Smith Licensing, LLC (26) - Consulting	ing		Memo		Rate		Hours	Amount	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Rizzo,Stev Rizzo,Stev	01/17/2012 01/23/2012	Rolled Binder .05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping	ared IT 204 LL .35 , verify correct shipping sion off in hinder	85.00 85.00		0.40 0.04	34.00 3.40	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/24/2012	iadices and addresses, and sign of in final review and sign NY IT-204-LL 1065P Totals TAX Totals McGinn, Smith Licensing, LLC (26)	-204-LL -204-LL J. LLC (26)	180.00		0.20 0.64 0.64	36.00 73.40 73.40 73.40	
					Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.	27 - 1071	7148.27 - 107th Associates, LLC			0.00	Dec	133.90	0.00	133.90	06.	0.00
<u>WIP - 1</u>	07th Asso	WIP - 107th Associates, LLC (27) - Consulting			Memo		Rate		Hours	Amount	
TAX TAX TAX XAT	1065P 1065P 1065P 1065P	10653 1065 REVIEW 10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	Horbachews Rizzo,Stev Rizzo,Stev Rizzo,Stev	01/16/2012 01/16/2012 01/17/2012 01/23/2012	final review and sign NYS Form IT-204-LL IT 204 Prep Rolled Binder. 05 and Prepared IT 204 LL .35 assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder. 1065P Totals TAX Totals 107th Associates, LLC (27)	Form IT-204-LL aared IT 204 LL .35 , verify correct shipping sign off in binder. 7)	180.00 85.00 85.00 85.00		0.30 0.50 0.04 0.04 1.24 1.24	54.00 42.50 34.00 3.40 133.90 133.90	
					Eng Fee	FYE	MIP	Progress	Net WIP		AR Balance
7148.	28 - Mr.	7148.28 - Mr. Cranberry, LLC			0.00	Dec	568.40	00.00	568.40	3.40	0.00
MIP -	Mr. Cranbe	WIP - Mr. Cranberry, LLC (28) - Tax			Memo		Rate		Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	pdated applicable nt time into cch time	85.00		0.10	8.50	

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Primary Partner: Brady, Stephen R. (7)

- UIP	Mr. Cranb	WIP - Mr. Cranberry, LLC (28) - Tax			Memo	Rate	Hours	Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/17/2012	Rolled Binder .05 and Prepared IT 204 LL .35	85.00	0.40	34.00
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/18/2012	Rolled Binder .05 and Prepared IT 204 LL .35	85.00	0.40	34.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/18/2012	review 2011 financial info	180.00	0.20	36.00
TAX	1065P		Kemmer,Lea	01/18/2012	review it-204-II for 2011	130.00	0.10	13.00
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/23/2012	review 2011 financial info	180.00	0.20	36.00
TAX	1065P		Rizzo, Stev	01/23/2012	assembly check IT-204-LL, verify correct shipping	85.00	0.04	3.40
					labels and addresses, and sign off in binder.			
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/23/2012	Prepared 2011 tax return 2.5	85.00	2.50	212.50
TAX	1065P		Kemmer, Lea	01/25/2012	review 2011 return	130.00	0.50	65.00
TAX	1065P		Horbachews	01/27/2012	final review and sign NYS IT-204-LL	180.00	0.20	36.00
TAX	1065P		Horbachews	01/27/2012	final review	180.00	0.50	90.00
					1065P Totals		5.14	568.40
					TAX Totals		5.14	568.40
					Mr. Cranberry, LLC (28)		5.14	568.40

					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.2	9 - MSF	7148.29 - MSFC Security Holdings, LLC			0.00	Dec	646.50	0.00	646.50	0.00
WIP - M	SFC Secu	WIP - MSFC Security Holdings, LLC (29) - Tax			Memo		Rate	Hours	Amount	Int
TAX TAX TAX	1065P 1065P 1065P	10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	Rizzo,Stev Kemmer,Lea Horbachews	01/17/2012 01/18/2012 01/18/2012	Rolled Binder .05 and Prepared IT 204 LL .35 review it-204-ll for 2011 Review F/S and impact of NEI Ownership (K-1's) on MS Holdings returns	ared IT 204 LL .35 VEI Ownership (K-1's)	85.00 130.00 180.00	0.40 0.10 0.30		34.00 13.00 54.00
TAX TAX TAX TAX	1065P 1065P 1065P 1065P	10652 1065 PREPARATION 10653 1065 REVIEW 10653 1065 REVIEW 10653 1065 REVIEW	Rizzo,Stev Kemmer,Lea Horbachews Horbachews	01/23/2012 01/25/2012 01/27/2012 01/27/2012	Prep 1065 1.5 review 2011 return final review 1065P Totals	Т-204-LL	85.00 130.00 180.00 180.00	1.50 1.00 0.60 0.20 0.21	127.50 130.00 108.00 36.00 502.50	2 8 8 8 2
TAX	отнтх	10105 PLANNING	Horbachews	01/23/2012	Discussion with Brian S re transaction re: NEI invested Capital in MSFC - not on balance sheet - discuss options as to how to record OTHTX Totals TAX Totals MSFC Security Holdings, LLC (29)	transaction re: NEI not on balance sheet - o record LLC (29)	180.00	0.80 0.80 4.90	144.00 144.00 646.50 646.50	20 20 00
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.3	0 - NEI (7148.30 - NEI Capital LLC			0.00	Dec	253.40	0.00	253.40	0.00
WIP - NI	El Capital	WIP - NEI Capital LLC (30) - Tax			Memo		Rate	Hours	Amount	Int
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/17/2012	Rolled Binder .05 and started to prepare IT 204 LL .15	ed to prepare IT 204 LL	85.00	0.20		17.00

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- UIP -	NEI Capita	WIP - NEI Capital LLC (30) - Tax			Memo		Rate	위	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/18/2012	Rolled Binder .05 and finished the preparation of the IT 204 LL .15	ed the preparation of	85.00	0	0.20	17.00	
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION	Horbachews Rizzo,Stev	01/18/2012 01/23/2012	review 2011 financial info assembly check IT-204-LL, verify correct shipping	verify correct shipping	180.00 85.00		0.20 0.04	36.00 3.40	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/25/2012	Prepare AJE's to record initial capital contribution	ial capital contribution	180.00	0	0.80	144.00	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	to works and Partnersmp earling to final review and sign NYS IT-204-LL 1065P Totals TAX Totals NEI Capital LLC (30)	arming for 2008-2010 T-204-LL	180.00	0	0.20 1.64 1.64	36.00 253.40 253.40 253.40	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	8
7148	3.31 - Por	7148.31 - Portfolio Partners			0.00	Dec	442.35	0.00	442.35	0.0	0.00
- UIP -	Portfolio P	WIP - Portfolio Partners (31) - Tax			Memo		Rate	Н	Hours	Amount	
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Review financial information and summarize info	ו and summarize info	180.00	0	0.30	54.00	
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012	ror start to prepare returns rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	odated applicable It time into cch time	85.00	0	0.10	8.50	

442.35 AR Balance 0.00 8.50	Net WIP 1299.00	Progress 0.00 Hours 0.10	Prog Rate	MIP 1299.00 R 85	Portfolio Partners (31) Eng Fee FYE 0.00 Dec Memo Dec rolled binder forward and updated applicable workpaper (.05) + document time into cch time	Eng Fee Eng Fee 0.00 Memo rolled binder forw	01/04/2012	Rizzo, Stev	7148.32 - Seton Hall Associates WIP - Seton Hall Associates (32) - Tax TAX 1065P 1065 PREPARATION	8.32 - Se 8.32 - Seton Ha 1065P	7148 WIP
442.35 442.35 442.35		3.61 3.61 3.61			s (31)	1065P Totals TAX Totals Portfolio Partners (31)					
36.00		0.20	180.00	180	oloa d to portal	delivery .06 sign return and up	01/25/2012	Horbachews	10653 1065 REVIEW	1065P	TAX
90.00 5.10		0.50 0.06	85.00	180 85	final review assembly check and drop off to manager for	final review assembly check a	01/24/2012 01/24/2012	Horbachews Rizzo,Stev	10653 1065 REVIEW 10652 1065 PREPARATION	1065P 1065P	TAX TAX
46.75		0.55	85.00	85	Export return, pinted to engagement, moved to binder, printed to hard copy, assembled, reviewed	Export return, pin binder, printed to	01/23/2012	Rizzo,Stev	10652 1065 PREPARATION	1065P	TAX
26.00		0.20	130.00	130	urn	review printed return	01/23/2012	Kemmer,Lea	10653 1065 REVIEW	1065P	TAX
91.00		0.70	130.00	130	sview	initial tax return review	01/16/2012	Kemmer,Lea	10653 1065 REVIEW	1065P	TAX
85.00		1.00	85.00	85		erriry (.uo) Prepared return	01/16/2012	Rizzo.Stev	10652 1065 PREPARATION	1065P	TAX

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Primary Partner: Brady, Stephen R. (7)

WIP - Seton Hall Associates (32) - Tax TAX 1065P 10652 1065 PREPARATION Horbachews	Horbachew	01/11/2012	Memo entry (.05) review 2011 financial information sent by Brian Shea (.4); summarize questions re depreciation and send e-mail (.1): review demonstration defial	Rate 180.00	Ť	Hours A	<u>Amount</u> 216.00
1065P 10652 1065 PREPARATION Horbachews 01/12/2012 Review revised 1065P 10652 1065 PREPARATION Andrews, Ji 01/16/2012 accrual to cash	Horbachews 01/12/2012 Andrews, Ji 01/16/2012	forwarder Jill Andre Review re accrual to	forwarded by Brian (.2); discuss return prep with Jill Andrews (.2) Review revised T/B sent by Brian accurate cash spreadsheet - 1.1 input 1065 - 1.1	180.00 125.00		0.20	36.00 381.25
10652 1065 PREPARATION Horbachews 01/16/2012 10652 1065 PREPARATION Andrews, Ji 01/17/2012 10652 1065 PREPARATION Horbachews 01/17/2012 10652 1065 PREPARATION Horbachews 01/17/2012	Horbachews 01/16/2012 Andrews, Ji 01/17/2012 Horbachews 01/17/2012	0.25 doc 0.25 doc review 2 allocatio e-mails	100k at py - 0.4 put workpapers in engagement - 0.25 docket & project list - 0.2 review 2011 financial info allocation of a/p e-mails to Brian re 2011 depreciation adjustments	180.00 125.00 180.00			36.00 156.25 36.00
1065P 10653 1065 REVIEW Kemmer,Lea 01/19/2012 review return 1065P 10653 1065 REVIEW Kemmer,Lea 01/26/2012 finalize review 1065P Totals TAX Totals Seton Hall As	01/19/2012 01/26/2012	review re finalize r 1065P T TAX Tot Seton H	review return finalize review of return 1065P Totals TAX Totals Seton Hall Associates (32)	130.00		9.50 9.50 1	1299.00 1299.00
Ë	Ë	En	Eng Fee FYE	WIP	Progress	Net WIP	AR Balance
7148.33 - 74 State Capital, LP 0.00	0.0	0.0	Dec	8.50	0.00	8.50	0.00
WIP - 74 State Capital, LP (33) - Tax Memo	Memo	Memo		Rate		Hours A	Amount
1065P 10652 1065 PREPARATION Rizzo, Stev 01/04/2012 rolled bin workpage	Rizzo, Stev 01/04/2012	rolled bin workpape	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	85.00		0.10	8.50
entry (.05) 1065P Totals TAX Totals 74 State Capi	entry (.0? 1065P Tr TAX Tot	entry (.05 1065P T TAX Toti 74 State	ntry (.05) 065P Totals AX Totals 4 State Capital, LP (33)			0.10 0.10 0.10	8.50 8.50 8.50
Eng Fee	Eng	Eng	Fee FYE	WIP	Progress	Net WIP	AR Balance
7148.34 - TDM Cable Funding, LLC	0.00	0.00	Dec	1181.40	00.0	1181.40	0.00
WIP - TDM Cable Funding, LLC (34) - Tax Memo	Memo	Memo		Rate		Hours A	Amount
1065P 10652 1065 PREPARATION Rizzo, Stev 01/04/2012 rolled bin workpape	Rizzo,Stev 01/04/2012	vorkpape	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	85.00		0.10	8.50
1065P 10652 1065 PREPARATION Rizzo, Stev 01/17/2012 Prepared 10659 1065 REVIEW Kemmer,Lea 01/18/2012 review it-2 1065P 10652 1065 PREPARATION Rizzo, Stev 01/23/2012 assembly labels and	Rizzo,Stev 01/17/2012 Kemmer,Lea 01/18/2012 Rizzo,Stev 01/23/2012	Prepared Prepared review it- assembly	enuy (-09) Prepared IT 204 LL .40 review it-204-II for 2011 assembly check IT-204-LL, verify correct shipping labels and addresses, and sign off in binder.	85.00 130.00 85.00		0.40 0.10 0.04	34.00 13.00 3.40

				For t	Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012				
Prìm	ary Partn	Primary Partner: Brady, Stephen R. (7)							
MIP -	TDM Cable	WIP - TDM Cable Funding, LLC (34) - Tax			Memo	Rate	Hours	Amount	비
TAX TAX TAX	1065P 1065P 1065P	10653 1065 REVIEW 10652 1065 PREPARATION 10652 1065 PREPARATION	Horbachews Rizzo,Stev Rizzo,Stev	01/24/2012 01/25/2012 01/25/2012	final review and sign NYS IT-204-LL Prepared extension 2011 1065 .6 prepared extension .6 1065P Totals	180.00 85.00 85.00	0.20 0.60 0.60	36.00 51.00 51.00 196.90	0000
TAX	отнтх	10105 PLANNING	Horbachews	01/04/2012	Phone conversation with Brian Shea re TDM cable funding and informand from Matthew Borners	180.00	0.30	54.00	0
TAX TAX	отнтх отнтх	10105 PLANNING 10105 PLANNING	Horbachews Brady,Step	01/05/2012 01/26/2012	Review info sent by Matthew Rogers Review Bill BRown emails and discuss buy-out of Shoma from lower tier partnerships that we	180.00 275.00	0.50	90.00 192.50	
TAX	ОТНТХ	10105 PLANNING	Horbachews	01/26/2012	respond to Bill Brown e-mails re timing of respond to Bill Brown e-mails re timing of completion of 2008-2010 returns and recommendation re buy-out of SHoma (.6); review diagram of ownership interests in Prime Vision Key Cove and Cutler Cay (.7); discussion with	180.00	2.00	360.00	9
TAX	ОТНТХ	10105 PLANNING	Horbachews	01/27/2012	Steve brady re tax recommendations (.1), conference call with Matthew Rogers and Brian Shea to disucss Cutter Cay and Key Cove organization, accounting records, loans, etc. (1.1); conference call with Bill Brown and Brian Shea to	180.00	1.60	288.00	
					discuss same (.5) OTHTX Totals TAX Totals TDM Cable Funding, LLC (34)		5.10 7.14 7.14	984.50 1181.40 1181.40	999
					Eng Fee FYE	WiP	Progress	Net WIP	AR Balance
7148	.35 - TDN	7148.35 - TDMM Cable Funding LLC			0.00 Dec	454.90	0.00	454.90	0.00
WIP -	TDMM Cab	WIP - TDMM Cable Funding LLC (35) - Tax			Memo	Rate	Hours	Amount	t
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	85.00	0.10	8.50	00
TAX TAX TAX TAX	1065P 1065P 1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	Rizzo,Stev Horbachews Kemmer,Lea Rizzo,Stev	01/17/2012 01/18/2012 01/18/2012 01/23/2012		85.00 180.00 130.00 85.00	0.40	34.00 36.00 13.00 3.40	
TAX	1065P	10653 1065 REVIEW	Horbachews	01/27/2012	final review and sign NYS IT-204-LL 1065P Totals	180.00	0.20 1.04	36.00 130.90	0.0
TAX	отнтх	10105 PLANNING	Horbachews	01/04/2012	e-mail to Bill Brown re issues with filing of seperate return and depreciation cal for Benchmark Communciations	180.00	0.30	54.00	00

Chiampou Travis Besaw & Kershner LLP Billing Worksheet

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ing Worksheet	Primary Partner - Client Code	⁻ or the Period: 01/01/2012 - 01/28/2012	
Billing Wo	Primary Partner	For the Period: 01/01	

Primary Partner: Brady, Stephen R. (7)

Prime	ary Partn	Primary Partner: Brady, Stepnen K. (7)								
VIP - T	TDMM Cab	WIP - TDMM Cable Funding LLC (35) - Tax			Memo		Rate	Hours		Amount
TAX	отнтх	10105 PLANNING	Horbachews	01/12/2012	e-mail to Bill Brown re Benchmark Communication issues OTHTX Totals TAX Totals TDMM Cable Funding LLC (35)	chmark Communication .C (35)	180.00	1.50 1.80 2.84 2.84		270.00 324.00 454.90 454.90
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.	37 - TNA	7148.37 - TNA Associates			0.00	Dec	54.00	0.00	54.00	0.00
L - AIM	INA Assoc	WIP - TNA Associates (37) - Tax			Memo		Rate	Hours		Amount
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/23/2012	e-mail to Brian Shea and discussion re 2011 tax reporting 1065P Totals TAX Totals TNA Associates (37)	discussion re 2011 tax	180.00	0.30 0.30 0.30 0.30		54.00 54.00 54.00 54.00
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.	38 - Ups	7148.38 - Upstate Imaging Associates			0.00	Dec	567.75	0.00	567.75	0.00
- UIM	Upstate Im	WIP - Upstate Imaging Associates (38) - Tax			Memo		Rate	Hours		Amount
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/03/2012	Review 2011 financial info sent by Brian Shea and	sent by Brian Shea and	180.00	0.40		72.00
TAX TAX TAX TAX TAX	1065P 1065P 1065P 1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION 10653 1065 REVIEW 10652 1065 PREPARATION	Horbachews Rizzo, Stev Rizzo, Stev Kemmer, Lea Rizzo, Stev	01/04/2012 01/04/2012 01/05/2012 01/16/2012 01/123/2012	summarze muo lor stan to prepare return Discussion with Staff working on return Prepare 1065 return 1.5 finish up prep of return5 initial tax return review Export return, pinted to engagement, moved to binder, printed to hard copy, assembled, reviewed	r prepare recum cing on return gagement, moved to by, assembled, reviewed	180.00 85.00 85.00 85.00 85.00	0.20 1.50 0.51 0.70		36.00 127.50 42.50 91.00 46.75
TAX TAX TAX	1065P 1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Kemmer,Lea Horbachews	01/24/2012 01/24/2012 01/25/2012	final, dropped off to manager to send out. (.5) final review review printed return sign return and upload to portal 1065P Totals TAX Totals Upstate Imaging Associates (38)	ger to send out. () portal ates (38)	180.00 130.00 180.00	0.50 0.20 0.20 4.75 4.75		90.00 26.00 36.00 567.75 567.75 567.75
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance

7148.39 - White Glove Cruises, LLC

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Jan 31, 2012	

Primary Partner: Brady. Stephen R. (7)

Prim	ary Partr	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	MIP	Progress	Net WiP	AR Balance
					0.00	Dec	1641.75	00.0	1641.75	0.00
- div	White Glov	WIP - White Glove Cruises, LLC (39) - Tax			Memo		Rate	Hours		Amount
TAX	1065P	10652 1065 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	pdated applicable nt time into cch time	85.00	0.10		8.50
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/16/2012	Review 2011 financial information (1.0); phone conversation with Wanda Shaw re questions (3);	rmation (1.0); phone Shaw re questions (3);	180.00	1.50		270.00
TAX TAX TAX	1065P 1065P 1065P	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	Andrews,Ji Horbachews Andrews,Ji	01/17/2012 01/17/2012 01/23/2012	explain work to stain () talk w/mary Answer staff questions re return prep talk w/ mary re: tax prep - 0.25 FL intangibles - 1.2 look through py - 0.25 update cy engagement <i>t</i> /b - look through py - 0.25 update cy engagement <i>t</i> /b - 0.75 update cy workpapers - 0.5 depr & gain/loss M-1's - 1.67 balance engagement <i>t</i> /b - 0.8 prep <i>t</i> /r	return prep 0.25 FL intangibles - 1.2 ate cy engagement t/b - s - 0.5 depr & gain/loss jement t/b - 0.8 prep t/r	125.00 180.00 125.00	0.20		25.00 36.00 883.75
TAX TAX XAT	1065P 1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW 10652 1065 DFFDARATION	Kemmer,Lea Kemmer,Lea Andraws, Ii	01/26/2012 01/27/2012 01/27/2012	begin review of 2011 return finish review of return clear	E	130.00 130.00 125.00	0.60		78.00 260.00 62.50
TAX	1065P	10652 1065 PREPARATION	Horbachews	01/27/2012	forward FL Intangible return info to staff 1065P Totals TAX Totals White Glove Cruises, LLC (39)	n info to staff C (39)	180.00	~ ~ ~ ~		18.00 1641.75 1641.75 1641.75
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	3.40 - Ca ⊧	7148.40 - Capital Trust 00			0.00	Dec	119.50	0.00	119.50	0.00
- div	Capital Tri	WIP - Capital Trust 00 (40) - Trust			Memo		Rate	Hours		Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable int time into cch time	85.00	0 0.10	-	8.50
TAX TAX	1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW	Rizzo,Stev Kemmer,Lea	01/23/2012 01/25/2012	cury () prepare 1041 return 1.0 review 2011 return 1041T Totals TAX Totals Capital Trust 00 (40)		85.00 130.00	0 1.00 0.20 1.30 1.30		85.00 26.00 119.50 119.50
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	3.41 - Cru	7148.41 - Cruise Charter Ventures Trust 08	8		0.00	Dec	106.00	0.00	106.00	0.00
- diw	Cruise Ch	WIP - Cruise Charter Ventures Trust 08 (41) - Trust		Ē	Memo		Rate	Hours		Amount

				Fort	Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	leet ^{Code} 1/28/2012				
Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)								
- diw	Cruise Cha	WIP - Cruise Charter Ventures Trust 08 (41) - Trust			Memo		Rate	Hours		<u>Amount</u>
TAX TAX	1065P 1065P	10652 1065 PREPARATION 10653 1065 REVIEW	Rizzo,Stev Horbachews	01/17/2012 01/20/2012	Rolled Binder .05 and Prepared IT 204 LL .35 final review and Sign NYS IT-204-LL 1065P Totals	spared IT 204 LL .35 5 IT-204-LL	85.00 180.00	0.40 0.20 0.60		34.00 36.00 70.00
TAX	отнтх	10105 PLANNING	Horbachews	01/10/2012	Review 1099 info e-mailed by Brian Shea OTHTX Totals TAX Totals Cruise Charter Ventures Trust 08 (41)	d by Brian Shea s Trust 08 (41)	180.00	0.20 0.20 0.80 0.80		36.00 36.00 106.00 106.00
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.42 - Firs	7148.42 - FirstLine SR. Trust 07			0.00	Dec	51.00	0.00	51.00	0.00
- div	FirstLine S	WIP - FirstLine SR. Trust 07 (42) - Trust			Memo		Rate	Hours		Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ent time into cch time	85.00	0.10	6	8.50
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/18/2012	enuy (.us) Prepared 1041 .5 1041T Totals TAX Totals FirstLine SR. Trust 07 (42)	42)	85.00	0.50 0.60 0.60		42.50 51.00 51.00 51.00
					Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance
7148	.43 - Firs	7148.43 - FirstLine SR. Trust 07 series B			0.00	Dec	108.25	00.0	108.25	0.00
- MIP -	FirstLine S	WIP - FirstLine SR. Trust 07 series B (43) - Trust			Memo		Rate	Hours		Amount
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ent time into cch time	85.00	0.10	6	8.50
TAX TAX	1041T 1041T	10412 1041 PREPARATION 10412 1041 PREPARATION	Horbachews Rizzo,Stev	01/17/2012 01/18/2012	enuy (ormation eries B (43)	180.00 85.00	0.20 0.75 1.05 1.05		36.00 63.75 108.25 108.25 108.25
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	44 - Firs	7148.44 - FirstLine Trust 07			0.00	Dec	72.25	0.00	72.25	0.00
- diw	FirstLine T	WIP - FirstLine Trust 07 (44) - Trust			Memo		Rate	Hours		Amount

Chiampou Travis Besaw & Kershner LLP **Billing Workshoot**

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Jan 31, 2012

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Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code

				Fort	Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	ode /28/2012				
Primary I	Partn	Primary Partner: Brady, Stephen R. (7)								
WIP - Firstl	Line T	WIP - FirstLine Trust 07 (44) - Trust			Memo		Rate	Hours		Amount
TAX 10	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	pdated applicable nt time into cch time	85.00	0.10	0	8.50
TAX 10-	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/18/2012	enuy (.uc) Prepared 1041 .75 1041T Totals TAX Totals FirstLine Trust 07 (44)		85.00		0.75 0.85 0.85 0.85	63.75 72.25 72.25 72.25
			1		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.45 -	- Firs	7148.45 - FirstLine Trust 07 Series B			0.00	Dec	108.25	0.00	108.25	0.00
WIP - First	tLine T	WIP - FirstLine Trust 07 Series B (45) - Trust			Memo		Rate	e Hours		Amount
TAX 10	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	ipdated applicable nt time into cch time	85.00		0.10	8.50
TAX 10 TAX 10	1041T 1041T	10412 1041 PREPARATION 10412 1041 PREPARATION	Horbachews Rizzo,Stev	01/17/2012 01/18/2012	entry (.05) review 2011 financial informatoin Prepared 1041 1041 .75 1041T Totals TAX Totals FirstLine Trust 07 Series B (45)	matoin B (45)	180.00 85.00		0.20 0.75 1.05 1.05	36.00 63.75 108.25 108.25 108.25
					Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance
7148.46 -	- Fon	7148.46 - Fortress Trust 08			0.00	Dec	168.50	0.00	168.50	0.00
WIP - Fortr	ress T	WIP - Fortress Trust 08 (46) - Trust			Memo		Rate	e Hours		Amount
TAX 10	1041T	10412 1041 PREPARATION	Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable int time into cch time	85.00		0.10	8.50
TAX 10 TAX 10 TAX 10	1041T 1041T 1041T	10412 1041 PREPARATION 10412 1041 PREPARATION 10413 1041 REVIEW	Horbachews Rizzo,Stev Kemmer,Lea	01/18/2012 01/25/2012 01/25/2012	entry (.05) review 2011 financial info Prepared 2011 1041 trust return 1.0 review 2011 return 1041T Totals TAX Totals Fortress Trust 08 (46)	return 1.0	180.00 85.00 130.00		0.20 1.00 0.30 1.60 1.60	36.00 85.00 39.00 168.50 168.50 168.50
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.47	- Inte	7148.47 - Integrated Excellence Jr. Trust 08	08		0.00	Dec	168.50	0.00	168.50	0.00

Jan 31, 2012	, 2012	6:26:00 PM		Chiamp D For th	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	shner LLP eet Code 1/28/2012			Ę	Page: 21	
Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)									
- UID	ntegrated E	- Integrated Excellence Jr. Trust 08 (47) - Trust			Memo		Rate	Hours	Am	Amount	
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ent time into cch time	85.00	0.10		8.50	I
TAX TAX TAX	1041T 1041T 1041T	10412 1041 PREPARATION 10412 1041 PREPARATION 10413 1041 REVIEW	Horbachews Rizzo,Stev Kemmer,Lea	01/18/2012 01/24/2012 01/25/2012	erus () Review 2011 financial info Prepared 1041 1.0 review 2011 return 1041T Totals TAX Totals Integrated Excellence Jr. Trust 08 (47)	o r. Trust 08 (47)	180.00 85.00 130.00	0.20 1.00 0.30 1.60 1.60		36.00 85.00 39.00 168.50 168.50	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	
7148	48 - Inteç	7148.48 - Integrated Excellence Sr. Trust 08	80		0.00	Dec	379.50	0.00	379.50	0.00	
- UIN	ntegrated F	WIP - Integrated Excellence Sr. Trust 08 (48) - Trust			Memo		Rate	Hours	Am	Amount	
TAX	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ent time into cch time	85.00	0.10		8.50	I
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/18/2012	enuy (.us) review 2011 financial info and discussion with Brian S Re write off of McGinn Smith Receivable	and discussion with cGinn Smith Receivable	180.00	0.30	~	54.00	l
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/20/2012	and issuance or 10995 review revised 2011 financial info and coordinate prenewration of 1000.D forms	ncial info and coordinate	180.00	0.30		54.00	I
TAX	1041T	10412 1041 PREPARATION	Horbachews	01/23/2012	review financial statement changes and	nts nt changes and staff	180.00	0.20		36.00	Ι
TAX TAX TAX	1041T 1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW 10412 1041 PREPARATION	Rizzo,Stev Kemmer,Lea Horbachews	01/24/2012 01/25/2012 01/25/2012	prepared 1041 1.0 review 2011 return work with staff on 2011 returns to be prepped 1041T Totals	eturns to be prepped	85.00 130.00 180.00	1.00 0.30 0.20 2.40		85.00 39.00 36.00 312.50	
TAX TAX	MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross,Lynn Kemmer,Lea	01/22/2012 01/24/2012	1099C review 1099 MSCTX Totals TAX Totals Integrated Excellence Sr. Trust 08 (48)	5r. Trust 08 (48)	120.00	0.45 0.10 2.95 2.95	ю ю	54.00 13.00 67.00 379.50 379.50	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	H -
7148	.49 - Paci	7148.49 - Pacific Trust 02			0.00	Dec	59.50	0.00	59.50	00.0	
- AIN	Pacific Tru	WIP - Pacific Trust 02 (49) - Trust			Memo		Rate	Hours		Amount	
ТАХ	1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable tent time into cch time	85.00	0.10		8.50	[

Jan 31, 2012	6:26:00 PM		Chiamp D For th	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	ihner LLP Set ode (28/2012			Ċ.	Page: 22
Primary Partn€	Primary Partner: Brady, Stephen R. (7)								
WIP - Pacific Trust 02 (49) - Trust	t 02 (49) - Trust			Memo		Rate	Hours		Amount
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/25/2012	entry (.05) prepared extension 1041T Totals TAX Totals Pacific Trust 02 (49)		85.00	0.60 0.70 0.70		51.00 59.50 59.50 59.50
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.52 - TDM	7148.52 - TDM Cable Trust 06			0.00	Dec	59.50	0.00	59.50	0.00
WIP - TDM Cable	WIP - TDM Cable Trust 06 (52) - Trust			Memo		Rate	Hours	Ar	Amount
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable int time into cch time	85.00	0.10		8.50
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/25/2012	entry (.05) Extension work .3 1041T Totals TAX Totals TDM Cable Trust 06 (52)		85.00	0.60 0.70 0.70 0.70		51.00 59.50 59.50 59.50
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.53 - TDM	7148.53 - TDM Luxury Cruise Trust 07			0.00	Dec	59.50	0.00	59.50	0.00
WIP - TDM Luxury	WIP - TDM Luxury Cruise Trust 07 (53) - Trust			Memo		Rate	Hours		Amount
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ant time into cch time	85.00	0.10		8.50
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/25/2012	entry (.05) prepared extension 1041T Totals TAX Totals TDM Luxury Cruise Trust 07 (53)	t 07 (53)	85.00	0.60 0.70 0.70		51.00 59.50 59.50 59.50
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.54 - TDM	7148.54 - TDM Verifier Trust 07			0.00	Dec	51.00	0.00	51.00	0.00
WIP - TDM Verifie	WIP - TDM Verifier Trust 07 (54) - Trust			Memo		Rate	Hours		Amount
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	updated applicable ent time into cch time	85.00	0.10	_	8.50

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Jan 31, 2012	

Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code

		Fort	For the Period: 01/01/2012 - 01/28/2012	8/2012					
Primary Partner: Brady, Stephen R. (7)	(1)								
WIP - TDM Verifier Trust 07 (54) - Trust			Memo		Rate		Hours	Amount	
1041T 10412 1041 PREPARATION	N Rizzo, Stev	01/25/2012	entry (.05) prepared extension .5 1041T Totals TAX Totals TDM Verifier Trust 07 (54)		85.00	0	0.50 0.60 0.60	42.50 51.00 51.00	
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ance
7148.55 - TDM Verifier Trust 07R			0.0	Dec	34.00	0.00	34.00		0.00
WIP - TDM Verifier Trust 07R (55) - Trust			Memo		Rate		Hours	Amount	
1041T 10412 1041 PREPARATION	N Rizzo,Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	dated applicable time into cch time	85.00	0	0.10	8.50	
1041T 10412 1041 PREPARATION	N Rizzo,Stev	01/25/2012	entry (.05) prepared extension .25 1041T Totals TAX Totals TDM Verifier Trust 07R (55)		85.00	0	0.30 0.40 0.40 0.40	25.50 34.00 34.00 34.00	
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ance
7148.56 - TDM Verifier Trust 08			0.00	Dec	29.75	0.00	29.75		0.00
WIP - TDM Verifier Trust 08 (56) - Trust			Memo		Rate		Hours	Amount	
1041T 10412 1041 PREPARATION	N Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	dated applicable time into cch time	85.00	O	0.10	8.50	
1041T 10412 1041 PREPARATION	N Rizzo,Stev	01/25/2012	entry (.05) prepared extension .25 1041T Totals TAX Totals TDM Verifier Trust 08 (56)		85.00	O	0.25 0.35 0.35 0.35	21.25 29.75 29.75 29.75	
			Eng Fee	FYE	WIP	Progress	Net WIP	P AR Balance	ance
7148.58 - TDM Verifier Trust 09			0.00	Dec	29.75	0.00	29.75		0.00
WIP - TDM Verifier Trust 09 (58) - Trust			Memo		Rate		Hours	Amount	
1041T 10412 1041 PREPARATION	N Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	dated applicable t time into cch time	85.00	Q	0.10	8.50	
			manual (and manual						

			Billing Worksheet	et				
		For	Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	ode 28/2012				
Primary Partner: Brady, Stephen R. (7)								
WIP - TDM Verifier Trust 09 (58) - Trust			Memo		Rate	Hours		Amount
TAX 1041T 10412 1041 PREPARATION	Rizzo,Stev	01/25/2012	entry (.05) prepared extension 2011 .25 1041T Totals TAX Totals TDM Verifier Trust 09 (58)	5	85.00	0.25 0.35 0.35 0.35		21.25 29.75 29.75 29.75
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.59 - TDM Verifier Trust 11			0.00	Dec	29.75	00.0	29.75	0.00
WIP - TDM Verifier Trust 11 (59) - Trust			Memo		Rate	Hours		Amount
TAX 1041T 10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time	pdated applicable nt time into cch time	85.00	0.10	0	8.50
TAX 1041T 10412 1041 PREPARATION	Rizzo, Stev	01/25/2012	entry (.U5) prepared extension 2011. 25 1041T Totals TAX Totals TDM Verifier Trust 11 (59)	5	85.00	0.25 0.35 0.35 0.35		21.25 29.75 29.75 29.75
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.60 - TDMM Benchmark Trust 09			0.00	Dec	8.50	00.0	8.50	00.0
WIP - TDMM Benchmark Trust 09 (60) - Trust			Memo		Rate	Hours		Amount
TAX 1041T 10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05) 1041T Totals TAX Totals TAX Totals TDMM Benchmark Trust 09 (60)	pdated applicable 1t time into cch time 09 (60)	85.00	0.10 0.10 0.10	0 000	8.50 8.50 8.50 8.50
			Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance
7148.61 - TDMM Cable Sr. Trust 09			0.00	Dec	8.50	00.0	8.50	0.0
WIP - TDMM Cable Sr. Trust 09 (61) - Trust			Memo	s and the second se	Rate	Hours		Amount
TAX 1041T 10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05)	pdated applicable at time into cch time	85.00	0.10	0	8.50

Chiampou Travis Besaw & Kershner LLP

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Jan 31, 2012

Jan 31, 2012	6:26:00 PM		Chiam Chiam For th	:hiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/01/2012 - 01/28/2012	rshner LLP 1eet Code 01/28/2012			۵.	Page: 25
Primary Paı	Primary Partner: Brady, Stephen R. (7)								
WIP - TDMM C	WIP - TDMM Cable Sr. Trust 09 (61) - Trust			Memo		Rate	Hours		Amount
			·	1041T Totals TAX Totals TDMM Cable Sr. Trust 09 (61)	09 (61)		0.10 0.10 0.10	000	8.50 8.50 8.50
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.62 - TI	7148.62 - TDMM Cable Jr. Trust 09			0.00	Dec	8.50	0.00	8.50	0.00
WIP - TDMM C	WIP - TDMM Cable Jr. Trust 09 (62) - Trust			Memo		Rate	Hours		Amount
TAX 1041T	10412 1041 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable workpaper (.05) + document time into cch time entry (.05) 1041T Totals TAX Totals TAX Totals TDMM Cable Jr. Trust 09 (62)	d updated applicable nent time into cch time 09 (62)	85.00	0.10 0.10 0.10	0 000	8.50 8.50 8.50 8.50
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.71 - M	7148.71 - McGinn, Smith Alarm Trading Corp.	g Corp.		0.00	Dec	424.75	0.00	424.75	0.00
WIP - McGinn	WIP - McGinn, Smith Alarm Trading Corp. (71) - Tax	Тах		Memo		Rate	Hours		Amount
TAX 1065P	o 10652 1065 PREPARATION	Horbachews	01/04/2012	Review listing of 2011 NY Forms IT-204-LL's t prepared - verify income figures and e-mail to Brian Shea re allocation of income for specific LLC's 1065P Totals	Review listing of 2011 NY Forms IT-204-LL's to be prepared - verify income figures and e-mail to Brian Shea re allocation of income for specific LLC's 1065P Totals	180.00	1.40 1.40		252.00 252.00
TAX 1120C	C 11202 1120 PREPARATION	Rizzo, Stev	01/04/2012	rolled binder forward and updated applicable worknaper(10) inputed into time entry(05)	d updated applicable into time entry(05)	85.00	0.15	5	12.75
TAX 1120C TAX 1120C TAX 1120C	11202 1120 PREPARATION 11202 1120 PREPARATION 11203 1120 REVIEW	Horbachews Rizzo,Stev Kemmer,Lea	01/17/2012 01/23/2012 01/25/2012	review 2011 financial information review 2011 financial information 1120 FED AND CA return 1.0 review 2011 return 1120C Totals TAX Totals TAX Totals McGinn, Smith Alarm Trading Corp. (71)	ormation In 1.0 Trading Corp. (71)	180.00 85.00 130.00	0.20 1.00 3.05 3.05		36.00 85.00 39.00 172.75 424.75

Recid 4/6/2012 WAS



CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA Eugene G. Kershner, CPA Gerald F. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstall, CPA Garret R. Alexin, CPA, MBA

Invoice No.: 49761 Invoice Date: 03/24/2012 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from January 29, 2012 through March 24, 2012, per detailed attachment.

Total Amount Due This Invoice

11,837.00 \$

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. Please include invoice number on all correspondence and checks. Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	Total Hours	<u>Total Amount</u>	
1	McGinn, Smith - Phillips Lytle	0	29.95	Fed E
2	Health Enterprises Management, Inc.	0.9	172.00	
3	McGinn, Smith & Co., Inc.	10.8	1,749.00	
4	McGinn, Smith Capital Holdings Corp	1.9	307.00	
5	Transaction Funding Corp	4.2	813.50	
7	IP Investors LLC	9.35	1,432.25	
8	M&S Partners	1.1	218.00	•
9	McGinn, Smith Holdings, LLC	0.2	41.50	
10	First Independent Income Notes, LLC	0.96	122.20	
11	First Excelsior Income Notes LLC	1.11	134.20	
12	Third Albany Income Notes. LLC	0.56	68.20	
13	First Advisor Income Notes LLC	0.52	63.40	
14	McGinn, Smith Alarm Trading, LLC	6.05	970.00	
15	McGinn, Smith Firstline Funding	1.96	346.20	
16	McGinn, Smith Funding	0.42	51.40	
17	MR Cranberry, LLC	0.3	74.00	
18	MSFC Security Holdings, LLC	1.93	293.85	
19	Seton Hall Associates	1.62	281.40	
20	State Captal, LP	0.6	128.00	
21	TDM Cable Funding, LLC	0.7	145.50	
22	TDMM Cable Funding, LLC	5	1,094.50	
23	TNA Associates	1.4	237.00	
24	White Glove Cruises	2.1	360.50	
25	Capital Trust 00	0.6	118.00	
26	FirstLine SR. Trust 07	0.7	126.00	
27	FirstLine SR. Trust 07 series B	0.9	162.00	
28	FirstLine Trust 07	0.4	72.00	
29	FirstLine Trust 07 series B	0.6	108.00	
30	Fortress Trust 08	0.91	144.20	
31	Integrated Excellence Jr. Trust 08	0.6	118.00	
32	Integrated Excellence Sr. Trust 08	1.82	307.40	
33	Pacific Trust 02	0.4	82.00	
34	TDM Cable Trust 06	1.4	262.00	
35	TDM Luxury Cruise Trust 07	0.2	46.00	
36	TDM Verifier Trust 07	0.85	137.00	
37	TDM Verifier Trust 07R	0.4	82.00	
38	TDM Verifier Trust 08	0.5	100.00	
39	TDM Verifier Trust 09	0.5	100.00	
40	TDM Verifier Trust 11	0.56	107.20	
41	TDMM Benchmark Trust 09	0.55	95.25	
42	TDMM Cable Sr. Trust 09	0.55	95.25	
43	TDMM Cable Jr. Trust 09	1.05	232.75	
44	Luxury Cruise Receivables, LLC	0.2	36.00	
45	McGinn, Smith Alarm Trading Corp.	0.87	172.40	_
	Total Amount Due	67.34	11,837.00	
				-

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See detailed time dsecription per attached Billing Worksheet

TAX TAX	TAX TAX	TAX	EXPEN	WIP - Mc	7148.0		TAX TAX	EXPEN	WIP - He	7148.0		EXPEN EXP	WIP - M	7148.0		Primar	Mar 28, 2012
1120C 1120C	1120C 1120C	1120C	EXP	;Ginn, Si	2 - McC		1120C 1120C	EXP	alth Ent	1 - Hea		EXP	cGinn, S	- McGi		v Partr	2012
11202 1120 PREPARATION 11202 1120 PREPARATION	11203 1120 REVIEW 11202 1120 PREPARATION	11202 1120 PREPARATION	01940 OTHER - (EXPLAIN)	WIP - McGinn, Smith & Co., Inc. (02) - Tax	7148.02 - McGinn, Smith & Co., Inc.		11203 1120 REVIEW 11203 1120 REVIEW	01940 OTHER - (EXPLAIN)	WIP - Health Enterprises Management, Inc (01) - T	7148.01 - Health Enterprises Management, Inc		01950 COURIER SERVICES	WIP - McGinn, Smith - Phillips Lytle - Tax (0) - Consulting	7148.0 - McGinn, Smith - Phillips Lytle -		Primary Partner: Brady. Stephen R. (7)	3:21:32 PM
Kemmer,Lea Horbachews	Horbachews Horbachews	Kemmer,Lea	Shade,Edyt				Kemmer,Lea Horbachews	Shade,Edyt	Tax	nt, Inc		Ford,Karen	nsulting	Tax			
02/17/2012 02/28/2012	02/15/2012 02/16/2012	02/07/2012	02/26/2012				02/06/2012 02/08/2012	02/26/2012				02/01/2012					Chian
special project for disclosure statements review 2011 preliminary financial statements (.4 hr); phone discussion with Brian Shea re financials	review 2011 extension requests phone discussion with Brian Shea re MS & Co projected income and NYS gross receipts for 2011 to nearch extensions	prepare fed, ny and nyc extension, prepare cover letter and print	Tax Processing Cost EXP Totals EXPEN Totals	Memo	0.00	Eng Fee	upload for e-file and print for processing review 2011 return 1120C Totals TAX Totals Health Enterprises Management, Inc (Tax Processing Cost EXP Totals EXPEN Totals	Memo	0.00	Eng Fee	Federal Express EXP Totals EXPEN Totals McGinn, Smith - Phillips Lytle - Tax (0)	Memo	0.00	Eng Fee		Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012
ure statements inancial statements (.4 h Brian Shea re financials	quests ian Shea re MS & Co 'S gross receipts for 2011	extension, prepare cover			Dec	FYE	for processing agement, Inc (01)			Dec	FYE	s Lytle - Tax (0)		Dec	FYE		rshner LLP 1eet Code 03/24/2012
					2020.25	WIP				538.00	٩١W			29.95	WIP		
130.00 180.00	180.00 180.00	130.00		Rate			130.00 180.00		Rate		-		Rate		-		
				Ŧ	22579.35	Progress			H	0.00	Progress		T	0.00	Progress		
5.30 1.50	0.20 0.20	0.90		Hours	-20	Z	0.20 0.70 0.90 0.90		Hours		z		Hours		z		
				A	-20559.10	Net WIP			Ą	538.00	Net WIP		A	29.95	Net WIP		
689.00 270.00	36.00 36.00	117.00	20.00 20.00 20.00	Amount	38335.73	AR Balance	26.00 126.00 152.00 152.00 152.00 172.00	20.00 20.00 20.00	<u>Amount</u>	0.00	AR Balance	29.95 29.95 29.95 29.95	Amount	0.00	AR Balance		Page: 1

				For	Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012			
Prima	ny Partr	Primary Partner: Brady, Stephen R. (7)						
WIP - N	AcGinn, S	WIP - McGinn, Smith & Co., Inc. (02) - Tax	- - - - -		Memo	Rate	Hours	Amount
					(.4); preparation of extension requests and process (.7 hr)			
TAX	1120C	11202 1120 PREPARATION	Horbachews	02/29/2012	extension requests Assembly check and drop off to be mailed out_10	180.00 85 00	0.40 0.10	8 50
TAX	1120C	11202 1120 PREPARATION	Horbachews	03/04/2012	prepare 2011 extension requests	180.00	0.60	108.00
TAX	1120C	11202 1120 PREPARATION	Horbachews	03/14/2012	follow up on e-file authorizations with Bill Brown 1120C Totals	180.00	0.20 9.40	36.00 1372.50
TAX	ΟΤΗΤΧ	OTHTX 10107 TAX EXAMS/AUDITS	Brady,Step	02/01/2012	discuss with mary h the requirement to meet with irs criminal investigations division re tax returns we prepared for MS; discuss with stevfe vono from	275.00	0.40	110.00
TAX	отнтх	10105 PLANNING	Brady,Step	02/01/2012	review January wip and prepare detailed invoice support for client	275.00	0.30	82.50
TAX	ΟΤΗΤΧ	10105 PLANNING	Brady,Step	02/03/2012	emails and discussions with bill brown and mary h and our counsel re irs cid meeting	275.00	0.40	110.00
TAX	ОТНТХ	10105 PLANNING	Horbachews	03/06/2012	e-mail to Bill Brown and Brian Shea re outstanding returns OTHTX Totals TAX Totals	180.00	0.30 1.40	54.00 356.50 1729.00
					McGinn, Smith & Co., Inc. (02)		10.80	1749.00

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Primary Pan	Primary Partner: Brady, Stephen R. (7)								
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.06 - Mc	7148.06 - McGinn, Smith Capital Holdings Corp.	gs Corp.		0.00	Dec	491.50	0.00	491.50	0.00
WIP - McGinn,	WIP - McGinn, Smith Capital Holdings Corp. (06) - Tax	- Tax		Memo		Rate	Hours	Amount	빅
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals				50	20.00 20.00 20.00
TAX 1120C TAX 1120C TAX 1120C	11203 1120 REVIEW 11203 1120 REVIEW 11203 1120 REVIEW	Kemmer,Lea Kemmer,Lea Horbachews Horhachews	02/04/2012 02/07/2012 02/08/2012 02/08/2012	review 2011 tax return upload for e-file and print for processing sion return and load into portal	rocessing	130.00 130.00 180.00	0.90 0.20 0.60	117.00 26.00 108.00 36.00	17.00 26.00 08.00 36.00
				1120C Totals TAX Totals McGinn, Smith Capital Holdings Corp. (06)	ngs Corp. (06)		1.90 1.90	287.00 287.00 307.00	8,0,0

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Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.08 - Trar	7148.08 - Transaction Funding Corp.			0.00	Dec	1054.75	0.00	1054.75	0.00
- div	Transaction	<u> WIP - Transaction Funding Corp. (08) - Tax</u>			Memo		Rate	Hours	Ап	Amount
EXPEN	N EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00
TAX TAX	1120C	11203 1120 REVIEW 11202 1120 PREPARATION	Kemmer,Lea Horbachews	02/06/2012 02/13/2012	upload for e-file and print for processing Summarize changes made to 2008 and 2009 in order to prepare amended returns and to rollfoward adjusted RE (1.5 hr); adjust balance sheed and equity section on 2011 return to reflectr	processing o 2008 and 2009 in turms and to n1; adjust balance 2011 return to reflectr	130.00	0.20	<u></u>	324.00
TAX	1120C	11203 1120 REVIEW	Horbachews	02/15/2012	cnanges (.3nr) sign return and load into portal 1120C Totals	a	180.00	0.20 2.20	й ^с	36.00 386.00
TAX TAX	отнтх отнтх	10107 TAX EXAMS/AUDITS 10107 TAX EXAMS/AUDITS	Horbachews Horbachews	02/03/2012 02/06/2012	Review tax files in anticipation of meeting with IRS Print off returns and W/P - meet with IRS to	n of meeting with IRS eet with IRS to	180.00 180.00	0.40	- 11	72.00
TAX	ОТНТХ	OTHTX 10107 TAX EXAMS/AUDITS	Brady,Step	02/06/2012	discuss returns lifed meet with Mary H and Bill Brown; meet with IRS CID personnel and Bill Brown; meet with IRS dobling to come!	own; meet with IRS	275.00	0.50	#	137.50
TAX	ОТНТХ	10105 PLANNING	Horbachews	02/08/2012	ceview changes to 2008 and 2009 financial information OTHTX Totals TAX Totals Transaction Funding Corp. (08)	2009 financial (08)	180.00	0.50 2.00 4.20	₹ 75 81	90.00 407.50 793.50 813.50

-	AR Balance	00.0											AR Balance	0.00			
Page:	Net WIP AR	1505.65	Amount	20.00 20.00 20.00	127.50 106.25 270.00	90.00	18.00	378.00	72.00 54.00 8.50 1124.25	90.06	126.00	72.00 288.00 1412.25 1432.25	Net WIP AR	968.75	Amount	20.00 20.00 20.00	108.00
		0.00 15(Hours		1.50 1.25 1.50	0.50	0.10	2.10	0.40 0.30 0.10 7.75	0.50	0.70	0.40 1.60 9.35 9.35			Hours		0.60
	Progress	.0	Rate		85.00 85.00 180.00	180.00	180.00	180.00	180.00 180.00 85.00	180.00	180.00	180.00	Progress	00.0	Rate		180.00
	WIP	1505.65	Ľ		8 8 8 8	18(18(18(18 18 18	18(18(18(WIP	968.75	Ľ		18(
Kershner LLP Sheet ant Code 2 - 03/24/2012	FYE	Dec			Input into software and extensions Input partner data and finalize 2008 return. review 2008 return (.9); phone disucssion with Brian Shea re Fed ID# discrepancy (.2); revise	draft of transmittal letter to investors (.4) Revise and update Transmittal letter with 2008 V 11. to approve	ner is to partners E-mail to Joe Carr re resolution of IP Investors ID\$	question Final revisions to 2008 return - add Georgia state	return - process and sign return revise & Process xtension requests revise K-1 transmittal letter to members Assembly check and drop off to be mailed out .10 1065P Totals	Conference call with Brian Shea and Joe Carr to discuss fact that IP is partnership, not SMLLC; discuss information needed and formulate plan to	proceed with preparing returns proceed with preparing returns review operating agreement (, 3 hr); work with staff	t by Brian Shea	FYE	Dec			
:hiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012	Eng Fee	0.00	Memo	Tax Processing Cost EXP Totals EXPEN Totals	Input into software and extensions Input partner data and finalize 2008 return. review 2008 return (.9); phone disucssion v Brian Shea re Fed ID# discrepancy (.2); re	draft of transmittal letter to investors (.4) Revise and update Transmittal letter wit	E-mail to Joe Carr re	question Final revisions to 2008	return - process and sign return revise & Process xtension requests revise K-1 transmittal letter to members Assembly check and drop off to be mail 1065P Totals	Conference call with E discuss fact that IP is discuss information ne	proceed with preparing returns review operating agreement (.3	to set up 2000 returns and provide ins review partner list sent by Brian Shea OTHTX Totals TAX Totals IP Investors LLC (14)	Eng Fee	0.00	Memo	Tax Processing Cost EXP Totals EXPEN Totals	
Chiamp Chiamp For the				02/26/2012	02/14/2012 02/16/2012 02/16/2012	02/20/2012	02/22/2012	02/23/2012	02/29/2012 02/29/2012 02/29/2012	02/13/2012	02/14/2012	02/15/2012				02/26/2012	01/31/2012
				Shade,Edyt	Blackman,E Blackman,E Horbachews	Horbachews	Horbachews	Horbachews	Horbachews Horbachews Rizzo,Stev	Horbachews	Horbachews	Horbachews				Shade,Edyt	Horbachews
3:23:17 PM	Primary Partner: Brady, Stephen R. (7)	7148.14 - IP Investors LLC	WIP - IP Investors LLC (14) - Tax	01940 OTHER - (EXPLAIN)	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION	10653 1065 REVIEW	10652 1065 PREPARATION 10652 1065 PREPARATION 10652 1065 PREPARATION	10105 PLANNING	10105 PLANNING	10105 PLANNING		7148.15 - M&S Partners	ers (15) - Tax	01940 OTHER - (EXPLAIN)	10653 1065 REVIEW
Mar 28, 2012	nary Partn	8.14 - IP In	. IP Investor	EN EXP	1065P 1065P 1065P	1065P	1065P	1065P	1065P 1065P 1065P	ОТНТХ	ОТНТХ	ОТНТХ		3.15 - M&S	WIP - M&S Partners (15)	en exp	1065P
Mar 1	Prin	714{	- diw	EXPEN	TAX TAX TAX	TAX	TAX	TAX	TAX TAX TAX	TAX	TAX	TAX		7146	- div	EXPEN	TAX

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Primary Partner: Brady, Stephen R. (7)

Amount	54.00 36.00 198.00 198.00 218.00
Hours	0.30 0.20 1.10 1.10
Rate	180.00
Memo	sign return and load into portal 1065P Totals TAX Totals M&S Partners (15)
	02/01/2012 02/01/2012
	Horbachews Horbachews
WIP - M&S Partners (15) - Tax	10653 1065 REVIEW 10653 1065 REVIEW
M&S Partr	1065P 1065P
- diw	TAX TAX

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Primary Part	Primary Partner: Brady, Stephen R. (7)									
				Eng Fee	FYE	MIP	Progress		Net WIP	AR Balance
7148.17 - Mc	7148.17 - McGinn, Smith Holdings, LLC			00.0	Dec	7501.65	0.0	0.00	7501.65	0.00
WIP - McGinn, S	WIP - McGinn, Smith Holdings, LLC (17) - Tax			Memo		œ	Rate	Hours	Amount	unt
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					ភ ភ ភ	20.00 20.00 20.00
TAX 1065P TAX 1065P	10653 1065 REVIEW 10652 1065 PREPARATION	Kemmer,Lea Rizzo,Stev	02/07/2012 02/29/2012	review extension Assembly check and drop off to be mailed out .10 1065P Totals TAX Totals McGinn, Smith Holdings, LLC (17)	to be mailed out .10 .C (17)	130	130.00 85.00	0.10 0.10 0.20 0.20	₩NN 4	13.00 8.50 21.50 21.50 41.50

Mar 2	Mar 28, 2012	3:24:34 PM		Chiam Fort	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012	ler LLP • t #2012_				Page: 1
Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.19 - First	7148.19 - First Independent Income Notes, LLC	s, LLC		00.00	Dec	195.60	00.0	195.60	00.0
- MIP	First Indepe	WIP - First Independent Income Notes, LLC (19) - Consulting	onsulting		Memo		Rate	Hours		Amount
TAX TAX TAX	MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Kemmer,Lea Gross,Lynn Gross,Lynn	02/02/2012 02/02/2012 02/16/2012	1099 review 1099MISC - new set up upload 1099 MSCTX Totals		130.00 120.00 120.00	0.10 0.70 0.06 0.86	000 9	13.00 84.00 7.20 104.20
TAX	отнтх	10105 PLANNING	Horbachews	02/07/2012	Brian E-mail OTHTX Totals TAX Totals First Independent Income Notes, LLC (19)	lotes, LLC (19)	180.00	0.10 0.10 0.96 0.96	0000	18.00 18.00 122.20 122.20
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.20 - First	7148.20 - First Excelsior Income Notes LLC	о Ч		0.0	Dec	387.60	00.0	387.60	0.00
WIP.	First Excels	WIP - First Excelsior Income Notes LLC (20) - Consulting	sulting		Memo		Rate	Hours		Amount
TAX TAX TAX TAX	MSCTX MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross, Lynn Gross, Lynn Kemmer, Lea Gross, Lynn	02/02/2012 02/02/2012 02/16/2012 02/16/2012	1099MISC - new 1099MISC - new 1099 review upload 1099 MSCTX Totals TAX Totals First Excelsior Income Notes LLC (20)	s LLC (20)	120.00 120.00 120.00 120.00	0.60 0.10 0.11 1.11 1.11 1.11	0.000+++	72.00 42.00 13.00 7.20 134.20 134.20
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.21 - Thirc	7148.21 - Third Albany Income Notes, LLC	Ö		0.00	Dec	375.60	0.00	375.60	0.00
- diw	Third Alban	WIP - Third Albany Income Notes, LLC (21) - Consulting	Iting		Memo		Rate	Hours		Amount
TAX TAX TAX	MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross, Lynn Kemmer, Lea Gross, Lynn	02/02/2012 02/02/2012 02/16/2012	1099MISC - new 1099 review upload 1099 MSCTX Totals TAX Totals TAX Totals Third Albany Income Notes, LLC (21)	LLC (21)	120.00 120.00 120.00	0.40 0.10 0.56 0.56 0.56	ဝဝဖဖဖဖ	48.00 13.00 7.20 68.20 68.20 68.20
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance

7148.22 - First Advisory Income Notes, LLC

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Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012

						71 4 1 4				
Primary P	artner: Brady,	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
					0.00	Dec	136.80	0.00	136.80	0.00
<u>WIP - First A</u>	dvisory Income I	WIP - First Advisory Income Notes, LLC (22) - Consulting	sulting		Memo		Rate	Hours	Amount	unt
TAX MSC TAX MSC TAX MSC	MSCTX 10944 ANNU MSCTX 10944 ANNU MSCTX 10944 ANNU	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross,Lynn Kemmer,Lea Gross,Lynn	02/02/2012 02/02/2012 02/16/2012	1099MISC - new 1099 review upload 1099 MSCTX Totals TAX Totals First Advisory Income Notes, LLC (22)	ss, LLC (22)	120.00 130.00 120.00	0.35 0.10 0.52 0.52 0.52	4 ← ∞ ∞ ∞ ∞	42.00 13.00 8.40 63.40 63.40

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Primai	rv Partn	Primary Partner: Brady, Stephen R. (7)			116 LG100. 0 1/23/2012 - 03/24/2017	2102/12				
	•	-			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.2	23 - McG	7148.23 - McGinn, Smith Alarm Trading, LLC	LLC		0.00	Dec	1187.40	0.00	1187.40	0.00
WIP - M	cGinn, Sn	WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting	ısulting		Memo		Rate	Hours		Amount
TAX	1065P	10653 1065 REVIEW	Horbachews	02/28/2012	additional revisions to IT-204-LL versions required in order to successfully release returns for electronic filing 1065P Totals	4-LL versions required ase returns for	180.00	0.70 0.70		126.00 126.00
TAX TAX TAX	MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross,Lynn Kemmer,Lea Gross,Lynn	02/02/2012 02/02/2012 02/08/2012	1099MISC - new 1099 review change to 1 1099 MSCTX Totals		120.00 130.00 120.00	0.30 0.25 0.25		36.00 26.00 30.00 92.00
TAX TAX	OTHTX XTHTO XTHTO	10105 PLANNING 10105 PLANNING	Horbachews Horbachews	01/31/2012 02/01/2012	coordination of 1099 filings coordination re 1099 reporting	Du	180.00 180.00	0.30		54.00 90.00 36.00
TAX	OTHTX	10105 PLANNING	Horbachews	02/09/2012	phone conversation with Brian S and coordination of export K-1 data into excel for multiple	an S and coordination	180.00	0.80		144.00
TAX	отнтх	10104 RESEARCH	Schirmer, J	02/09/2012	partnersnips export K-1 data for McGinn Smith entities into Mirrosoft Evrel from fav software	Smith entities into	85.00	0.80		68.00
TAX	отнтх	10105 PLANNING	Horbachews	02/17/2012	develope draft disclosure statement to be included in tax returns (1.2); instruct staff re identification of entities with Loan Receivables from Tim Mcginn	atement to be included staff re identification of les from Tim Mcginn	180.00	1.40		252.00
TAX	OTHTX	10105 PLANNING	Horbachews	02/23/2012	e-mail to Bill Brown re status returns - review list of entities with A/R from T McGinn and D Smith	s returns - review list 1cGinn and D Smith	180.00	0.60		108.00
					OTHTX Totals TAX Totals McGinn, Smith Alarm Trading, LLC (23)	ing, LLC (23)		4.60 6.05 6.05		752.00 970.00 970.00
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.2	24 - McG	7148.24 - McGinn Smith Firstline Funding	571		0.00	Dec	1885.10	0.00	1885.10	0.00
WIP - M	cGinn Sm	WIP - McGinn Smith Firstline Funding (24) - Tax			Memo		Rate	Hours		Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals				Ň Ň Ň	20.00 20.00 20.00
TAX TAX TAX	1065P 1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Horbachews Horbachews	01/30/2012 02/01/2012 02/06/2012	sign return and load into portal revise K-1 transmittal letter and e-mail to Brian Shea	tal and e-mail to Brian	180.00 180.00 180.00	0.40 0.20 0.20		72.00 36.00 36.00 36.00

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	뉟	0		0 000	AR Balance	00.00	범	
	Amount	144.00	36.00 13.00 7.20 56.20	126.00 126.00 326.20 346.20	Net WIP	268.80	Amount	30.00 13.00 8.40 51.40 51.40
	Hours	0.80	0.30 0.10 0.46	0.70 0.70 1.96 1.96		0.00	Hours	0.25 0.10 0.07 0.42 0.42
	Rate		120.00 130.00 120.00	180.00	Progress	Ö	Rate	120.00 130.00 120.00
			<u>(</u>) () ()	5	diw	268.80		<u>(, (, (</u>
				phone conversation with Geoff Smith re K-1 information reported and follow-up phone conversation with Brian Shea OTHTX Totals TAX Totals McGinn Smith Firstline Funding (24)	FYE	Dec		nding, LLC (25)
	Memo	1065P Totals	1099MISC - new 1099 review upload 1099 MSCTX Totals	phone conversation with Geoff Smith re information reported and follow-up phol conversation with Brian Shea OTHTX Totals TAX Totals McGinn Smith Firstline Funding (24)	Eng Fee	0.00	Memo	1099MISC - new 1099 review upload 1099 MSCTX Totals TAX Totals McGinn, Smith Funding, LLC (25)
			02/02/2012 02/02/2012 02/16/2012	02/08/2012				02/02/2012 02/02/2012 02/16/2012
			Gross,Lynn Kemmer,Lea Gross,Lynn	Horbachews			bu	Gross,Lynn Kemmer,Lea Gross,Lynn
Primary Partner: Brady, Stephen R. (7)	WIP - McGinn Smith Firstline Funding (24) - Tax		10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	10105 PLANNING		7148.25 - McGinn, Smith Funding, LLC	WIP - McGinn, Smith Funding, LLC (25) - Consulting	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL
aary Partn	- McGinn Sn		MSCTX MSCTX MSCTX	ОТНТХ		8.25 - McG	· McGinn, Sr	MSCTX MSCTX MSCTX
<u>1.5</u>	ġ		XAT XAT XAT	TAX		714	WIP.	XAT XAT XAT

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Primary P	Primary Partner: Brady, Stephen R. (7)									
				Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.28 -	7148.28 - Mr. Cranberry, LLC			0.00	Dec	642.40	0.00	642.40		0.00
WIP - Mr. Cr	WiP - Mr. Cranberry, LLC (28) - Tax			Memo		Rate		Hours	Amount	
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade, Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX 1065P TAX 1065P	5P 10653 1065 REVIEW 5P 10653 1065 REVIEW	Horbachews Horbachews	01/30/2012 02/01/2012	sign return and load into portal 1065P Totals Mr. Cranberry, LLC (28)	ortal	180.00		0.10 0.20 0.30 0.30	18.00 36.00 54.00 74.00	
				Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.29 - 1	7148.29 - MSFC Security Holdings, LLC			00.0	Dec	940.35	0.0	940.35		0.00
WIP - MSFC	WIP - MSFC Security Holdings, LLC (29) - Tax			Memo		Rate		Hours	Amount	
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade, Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00	
TAX 1065P TAX 1065P TAX 1065P	5P 10653 1065 REVIEW 5P 10652 1065 PREPARATION 5P 10653 1065 REVIEW	Horbachews Rizzo,Stev Horbachews	01/31/2012 01/31/2012 02/01/2012	Assembly check, sign off in engagement binder Sign return and load into portal 1065P Totals	n engagement binder ortal	180.00 85.00 180.00		0.50 0.05 0.20 0.75	90.00 4.25 36.00 130.25	
TAX MSCTX TAX MSCTX TAX MSCTX MSCTX	STX 10944 ANNUAL PAYROLL STX 10944 ANNUAL PAYROLL STX 10944 ANNUAL PAYROLL	Kemmer,Lea Gross,Lynn Gross,Lynn	02/07/2012 02/07/2012 02/16/2012	1099 review 1099MISC & 1099INT new set up upload two sets of 1099s MSCTX Totals TAX Totals MSFC Security Holdings, LLC (29)	r set up , LLC (29)	130.00 120.00 120.00		0.20 0.85 0.13 1.18 1.193	26.00 102.00 15.60 143.60 273.85 293.85	

				For	Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012	l eet Code 3/24/2012)	
Prim	ary Partr	Primary Partner: Brady, Stephen R. (7)										
					Eng Fee	FYE	WIP	Progress		Net WIP	AR Balance	ance
7148	.32 - Setc	7148.32 - Seton Hall Associates			0.00	Dec	1580.40	0.00		1580.40		0.00
MIP -	Seton Hall	WIP - Seton Hall Associates (32) - Tax			Memo		Rate	te	Hours	Am	Amount	
EXPEI	EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals						20.00	
TAX TAX	1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Horbachews	01/31/2012 02/01/2012	sign return and load into portal 1065P Totals	oortal	180.00 180.00	88	0.90 0.20 1.10	~~~~	162.00 36.00 198.00	
TAX TAX TAX	MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Gross,Lynn Kemmer,Lea Gross,Lynn	02/02/2012 02/02/2012 02/16/2012	1099MISC - new 1099 review upload 1099 MSCTX Totals TAX Totals Seton Hall Associates (32)	[2]	120.00 130.00 120.00	888	0.35 0.10 0.52 1.62	- ~ ~ ~ ~	42.00 13.00 8.40 63.40 281.40 281.40	
					Eng Fee	FYE	MIP	Progress		Net WIP	AR Balance	ance
7148.	.33 - 74 S	7148.33 - 74 State Capital, LP			0.00	Dec	136.50	0.00		136.50		0.00
WIP -	74 State Ca	WIP - 74 State Capital, LP (33) - Tax			Memo		Rate	te	Hours	Am	Amount	
EXPEN	N EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals						20.00 20.00 20.00	
TAX	1065P	10652 1065 PREPARATION	Horbachews	03/12/2012	e-mail correspondence with Brian Shea re status of K-1's needed to prepare 2011 return 1065P Totals	ith Brian Shea re status e 2011 return	180.00	8	0.20 0.20		36.00	
TAX TAX	OTHTX OTHTX	10105 PLANNING 10105 PLANNING	Horbachews Horbachews	02/07/2012 03/20/2012	CHANGE ADDRESS ON K-1 call to Brian Shea re status K-1's OTHTX Totals TAX Totals 74 State Capital, LP (33)	K-1 Is K-1's	180.00 180.00	88	0.20 0.40 0.60		36.00 36.00 72.00 128.00	
					Eng Fee	FYE	WIP	Progress	Z	Net WIP	AR Balance	ance
7148.	.34 - TDN	7148.34 - TDM Cable Funding, LLC			0.00	Dec	1326.90	00.0		1326.90		0.00
- diw	TDM Cable	WIP - TDM Cable Funding, LLC (34) - Tax			Memo		Rate	te	Hours	Am	Amount	

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						AR Balance	0.00								
		Amount	20.00 20.00 20.00	13.00 13.00 8.50 34.50	36.00 55.00 91.00 125.50	ARE		Amount	22.50 20.00 42.50	8.50 8.50	180.00 306.00	412.50	55.00	90.06	1043.50 1052.00 1094.50
						Net WIP	1549.40								
		Hours		0.10 0.10 0.30	0.20 0.20 0.40 0.70		÷	Hours		0.10 0.10	1.00	1.50	0.20	0.50	4.90 5.00 5.00
						Progress	0.00								
		Rate		130.00 130.00 85.00	180.00 275.00			Rate		85.00	180.00 180.00	275.00	275.00	180.00	
						WIP	1549.40								
: - 03/24/2012				eview extension eview extension Assembly check and drop off to be mailed out .10 1065P Totals	ohone conversation with Brian Shea re returns needed to obtain if locate Steve Leone eview the info and discuss with Mary H Bill's sale of TDM & TDMM OTHTX Totals TAX Totals FDM Cable Funding, LLC (34)	FYE	Dec		arking	vssembly check and drop off to be mailed out .10 065P Totals	Review tax files in anticipation of meeting with IRS Print of returns and W/P - meet with IRS to	discuss reduins med meet with Mary H and Bill Brown; meet with IRS CID personnel attending to the second	aconter to same. review the info and discuss with Mary H Bill's sale در דראת ۵ דראת	respond to e-mail from Bill Brown re allocation of sales price between TDM and TDMM Cable	ł LLC (35)
the Period: U1/29/2012 - U3/24/2017		Memo	Tax Processing Cost EXP Totals EXPEN Totals	review extension review extension Assembly check and c 1065P Totals	phone conversation with Brian Shea re needed to obtain if locate Steve Leone review the info and discuss with Mary h of TDM & TDMM OTHTX Totals TAX Totals TDM Cable Funding, LLC (34)	Eng Fee	0.00	Memo	\$16.50 mileage & \$6 parking Tax Processing Cost EXP Totals EXPEN Totals	Assembly check and d 1065P Totals	Review tax files in anticipation of meeting v Print of returns and W/P - meet with IRS to	discuss returns med meet with Mary H and CID personnel Agence	review the info and dis	respond to e-mail from Bill Brown re allocati sales price between TDM and TDMM Cable	properties in FL OTHTX Totals TAX Totals TDMM Cable Funding LLC (35)
FOrth			02/26/2012	02/07/2012 02/07/2012 02/29/2012	02/06/2012 03/01/2012				02/06/2012 02/26/2012	02/29/2012	02/03/2012 02/06/2012	02/06/2012	03/01/2012	03/01/2012	
			Shade,Edyt	Kemmer,Lea Kemmer,Lea Rizzo,Stev	Horbachews Brady, Step				Brady,Step Shade,Edyt	Rizzo, Stev	Horbachews Horbachews	Brady, Step	Brady, Step	Horbachews	
sori Drodiv Stonhon D (7)	riiliaiy ratulei. Diauy, Stepileli K. (1)	<u> WIP - TDM Cable Funding, LLC (34) - Tax</u>	01940 OTHER - (EXPLAIN)	10653 1065 REVIEW 10653 1065 REVIEW 10652 1065 PREPARATION	10105 PLANNING 10105 PLANNING		7148.35 - TDMM Cable Funding LLC	WIP - TDMM Cable Funding LLC (35) - Tax	01995 MILEAGE/TRAVEL EXP 01940 OTHER - (EXPLAIN)	10652 1065 PREPARATION	10107 TAX EXAMS/AUDITS 10107 TAX EXAMS/AUDITS	10107 TAX EXAMS/AUDITS	10105 PLANNING	10105 PLANNING	
the Dark	aiy raiu	TDM Cable	N EXP	1065P 1065P 1065P	отнтх отнтх		35 - TDN	DMM Cab	I EXP	1065P	ОТНТХ ОТНТХ	отнтх	отнтх	отнтх	
Drim		WIP -	EXPEN	TAX TAX TAX	TAX TAX		7148.	L- diw	EXPEN	TAX	TAX TAX	TAX	TAX	TAX	

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et WIP AR Balance 291.00 0.00	Amount	20.00 20.00 20.00	90.00 91.00	36.00 217.00 237.00
Progress Net WIP 0.00 291.00	Hours		0.50 0.70	0.20 1.40 1.40
WIP Pro	Rate		180.00 130.00	180.00
FYE Dec			t, print and ready for	nto portal
Eng Fee	Memo	Tax Processing Cost EXP Totals EXPEN Totals	udpate return, upload, print and ready for	processing sign return and load into portal 1065P Totals TAX Totals TNA Associates (37)
		02/26/2012	02/14/2012 02/14/2012	02/15/2012
		Shade,Edyt	Horbachews Kemmer,Lea	Horbachews
Primary Partner: Brady, Stephen R. (7) 7148.37 - TNA Associates	WIP - TNA Associates (37) - Tax	01940 OTHER - (EXPLAIN)	10653 1065 REVIEW 10653 1065 REVIEW	10652 1065 PREPARATION
rimary Partr 148.37 - TNA	- TNA Assoc	EXPEN EXP	TAX 1065P TAX 1065P	TAX 1065P

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				For the	the Period: 01/29/2012 - 03/24/2012	124/2012						
Primary	Part	Primary Partner: Brady, Stephen R. (7)										
					Eng Fee	FYE	WIP	Progress		Net WIP	AR Balance	ince
7148.39	- Wh	7148.39 - White Glove Cruises, LLC			0.00	Dec	2002.25	0.00		2002.25	0	0.00
WIP - Whi	ite Glo	WIP - White Glove Cruises, LLC (39) - Tax			Memo		Rate	8	Hours	Am	Amount	
EXPEN EXP	ЧХ	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals						20.00 20.00 20.00	
TAX TAX TAX TAX TAX TAX TAX	1065P 1065P 1065P 1065P	10653 1065 REVIEW 10652 1065 PREPARATION 10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Andrews,Ji Horbachews Horbachews	02/10/2012 02/13/2012 02/13/2012 02/15/2012	review 2011 return check processing - change filing instructions Final revisions to 2011 return sign return and load into portal 1065P Totals	filing instructions rn irtal	180.00 125.00 180.00 180.00	0000	1.00 0.50 0.20 0.20	±	180.00 62.50 36.00 314.50	
TAX 11	1120C	11203 1120 REVIEW	Kemmer,Lea	02/07/2012	upload for e-file and print for processing 1120C Totals TAX Totals White Giove Cruises, LLC (39)	or processing : (39)	130.00	0	0.20 0.20 2.10 2.10	ăă.	26.00 26.00 340.50 360.50	
					Eng Fee	FYE	WIP	Progress		Net WIP	AR Balance	nce
7148.40	- Cap	7148.40 - Capital Trust 00			0.00	Dec	237.50	0.00		237.50	0	0.00
WIP - Capi	ital Tn	WIP - Capital Trust 00 (40) - Trust			Memo		Rate	e l	Hours	Am	Amount	
EXPEN E	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals						20.00 20.00 20.00	
TAX 10 TAX 10	1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW	Kemmer,Lea Horbachews	02/04/2012 02/07/2012	upload 2011 return for e-file 1041T Totals	1)	130.00 180.00	0.0	0.20 0.20 0.40		26.00 36.00 62.00	
TAX 0	отнтх	10105 PLANNING	Horbachews	02/08/2012	e-mail to Brian S re status of trust OTHTX Totals TAX Totals Capital Trust 00 (40)	of trust	180.00	0	0.20 0.20 0.60	÷ • • • • =	36.00 36.00 98.00 118.00	

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Primary Par	Primary Partner: Brady, Stephen R. (7)									
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	JCe
7148.42 - Fii	7148.42 - FirstLine SR. Trust 07			0.00	Dec	177.00	0.00	177.00	Ö	0.00
WIP - FirstLine	WIP - FirstLine SR. Trust 07 (42) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX 1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	review 2011 tax return and scan workpapers to	scan workpapers to	130.00	0.40		52.00	
TAX 1041T	- 10413 1041 REVIEW	Horbachews	02/09/2012	put in me aggn return and load into portal 1041T Totals TAX Totals FirstLine SR. Trust 07 (42)	rtal -	180.00	0.30		54.00 106.00 126.00	
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	Ice
7148.43 - Fiı	7148.43 - FirstLine SR. Trust 07 series B			0.00	Dec	270.25	0.00	270.25	ö	0.00
WIP - FirstLine	WIP - FirstLine SR. Trust 07 series B (43) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX 1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	review 2011 tax return and scan workpapers to	scan workpapers to	130.00	0.40		52.00	
TAX 1041T TAX 1041T	10413 1041 REVIEW 10413 1041 REVIEW	Horbachews Horbachews	02/09/2012 02/09/2012	purume sign return and load into portal 1041T Totals TAX Totals FirstLine SR. Trust 07 series B (43)	rtal les B (43)	180.00	0.30 0.20 0.90 0.90 0.90		54.00 36.00 142.00 162.00	
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	tce
7148.44 - Fii	7148.44 - FirstLine Trust 07			0.00	Dec	144.25	0.00	144.25	ö	0.00
WIP - FirstLine	WIP - FirstLine Trust 07 (44) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX 1041T	10413 1041 REVIEW	Kemmer,Lea	02/04/2012	review 2011 tax return and scan workpapers to put in file	scan workpapers to	130.00	0.40		52.00	

			AR Balance	0.00					AR Balance	0.00					AR Balance
Page: 2	Amount	52.00 52.00 72.00	AR		Amount	20.00 20.00 20.00	52.00	36.00 88.00 88.00 108.00	AR		Amount	20.00 20.00 20.00	26.00 36.00 62.00	13.00 42.00 7.20 62.20 144.20	AR
	4		Net WIP	216.25					Net WIP	312.70	4				Net WIP
	Hours	0.40 0.40 0.40			Hours		0.40	0.20 0.60 0.60			Hours		0.20 0.20 0.40	0.10 0.35 0.66 0.91 0.91	
			Progress	0.00					Progress	0.00					Progress
	Rate				Rate		130.00	180.00			Rate		130.00 180.00	130.00 120.00 120.00	
			WIP	216.25			Ţ	•	WIP	312.70				~~~	dIM
Kershner LLP sheet nt Code 03/24/2012		4)	FYE	Dec			review 2011 tax return and scan workpapers to	LOAD INTO PORTAL iries B (45)	FYE	Dec			e-file to portal		FYE
Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012	Memo	1041T Totals TAX Totals FirstLine Trust 07 (44)	Eng Fee	00.0	Memo	Tax Processing Cost EXP Totals EXPEN Totals	review 2011 tax return	put in the 1041T Totals TAX Totals FirstLine Trust 07 Series B (45)	Eng Fee	00.0	Memo	Tax Processing Cost EXP Totals EXPEN Totals	upload 2011 return for e-file sign return and load into portal 1041T Totals	1099 review 1099MISC - new upload 1099 MSCTX Totals TAX Totals Fortress Trust 08 (46)	Eng Fee
Chia						02/26/2012	02/04/2012	02/09/2012				02/26/2012	02/04/2012 02/09/2012	02/02/2012 02/02/2012 02/16/2012	
						Shade, Edyt	Kemmer,Lea	Horbachews				Shade,Edyt	Kemmer,Lea Horbachews	Kemmer,Lea Gross,Lynn Gross,Lynn	
3:27:38 PM	Primary Partner: Brady, Stephen R. (7) WIP - FirstLine Trust 07 (44) - Trust			7148.45 - FirstLine Trust 07 Series B	WIP - FirstLine Trust 07 Series B (45) - Trust	01940 OTHER - (EXPLAIN)	10413 1041 REVIEW	10413 1041 REVIEW		7148.46 - Fortress Trust 08	WIP - Fortress Trust 08 (46) - Trust	01940 OTHER - (EXPLAIN)	10413 1041 REVIEW 10413 1041 REVIEW	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	
2012	ry Partr rstLine T			l5 - Firs	irstLine T	EXP	1041T	1041T		ю - Fort	ortress Tr	EXP	1041T 1041T	MSCTX MSCTX MSCTX	
Mar 28, 2012	Prima WP - F			7148.4	WIP - F	EXPEN	TAX	TAX		7148.4	WIP - F	EXPEN	TAX TAX	TAX TAX TAX	

7148.47 - Integrated Excellence Jr. Trust 08

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Prima	iry Partn	Primary Partner: Brady, Stephen R. (7)		For	For the Period: 01/29/2012 - 03/24/2012	124/2012					
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	nce
					0.00	Dec	286.50	0.00	286.50	0	0.00
WIP - In	ntegrated	WIP - Integrated Excellence Jr. Trust 08 (47) - Trust	it		Memo		Rate	Hours		Amount	
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX TAX TAX	1041T 1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews Horbachews	02/04/2012 02/08/2012 02/09/2012	upload 2011 return for e-file sign return and load into portal 1041T Totals TAX Totals Integrated Excellence Jr. Trust 08 (47)	e vrtal Trust 08 (47)	130.00 180.00 180.00	0.20 0.20 0.60 0.60 0.60		26.00 36.00 38.00 98.00 98.00 118.00	
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	nce
7148.4	48 - Inte	7148.48 - Integrated Excellence Sr. Trust 08	08		0.00	Dec	686.90	0.00	686.90	0	0.00
WIP - In	ntegrated	WIP - Integrated Excellence Sr. Trust 08 (48) - Trust	st		Memo		Rate	Hours		Amount	
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX TAX TAX	1041T 1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews Horbachews	02/04/2012 02/08/2012 02/09/2012	upload 2011 return for e-file sign return and load into portal - e-mail to and phone conversation with Bill Brown re 1099-C's issued 1041T Totals	e rtal - e-mail to and Il Brown re 1099-C's	130.00 180.00 180.00	0.20 0.30 0.50	~	26.00 54.00 90.00 170.00	
TAX	1065P	10652 1065 PREPARATION	Horbachews	03/22/2012	e- mail to Blll Brown to follow up on status of resolving wrtie off of bade debt issue 1065P Totals	w up on status of lebt issue	180.00	0.10 0.10		18.00	
TAX TAX TAX	MSCTX MSCTX MSCTX	10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL 10944 ANNUAL PAYROLL	Kemmer,Lea Gross,Lynn Gross,Lynn	02/02/2012 02/02/2012 02/16/2012	1099 review 1099MISC - new upload 1099 MSCTX Totals		130.00 120.00 120.00	0.10 0.35 0.07 0.52		13.00 42.00 8.40 63.40	
TAX	ОТНТХ	10105 PLANNING	Horbachews	02/17/2012	conference call with Bill Brown to discuss treatment of Loans to M &S and disclosure statement OTHTX Totals TAX Totals TAX Totals Integrated Excellence Sr. Trust 08 (48)	wm to discuss 3 and disclosure Trust 08 (48)	180.00	0.20 0.20 1.82 1.82		36.00 36.00 287.40 307.40	

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Primary Parti	Primary Partner: Brady, Stephen R. (7)								
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.49 - Pacific Trust 02	ific Trust 02			0.00	Dec	141.50	0.00	141.50	0.00
WIP - Pacific Tru	WIP - Pacific Trust 02 (49) - Trust			Memo		Rate	Hours	Amount	unt
EXPEN EXP	01940 OTHER - (EXPLAIN)	Shade, Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals				Ñ Ñ Ñ	20.00 20.00 20.00
TAX 1041T TAX 1041T	10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews	02/11/2012 02/15/2012	review, upload and print extension final review & sign extensions 1041T Totals TAX Totals Pacific Trust 02 (49)	ision	130.00 180.00	0.20 0.20 0.40 0.40	නමාමත බ	26.00 36.00 62.00 82.00 82.00

Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 01/29/2012 - 03/24/2012		FYE WIP Progress Net WIP AR Balance	Dec 321.50 0.00 321.50 0.00	Rate Hours Amount	ax Processing Cost 20.00	review, upload and print extension 130.00 0.20 26.00 final review and sign extensions 180.00 0.20 36.00 1041T Totals 0.40 62.00 100	Review tax files in advance of meeting with IRS 180.00 0.40 72.00 Print off return and W/P - meet with IRS to discuss 180.00 0.60 108.00 returns filed 0.50 1.00 180.00 OTHTX Totals 1.00 180.00 180.00 TAX Totals 1.40 242.00 242.00 TDM Cable Trust 06 (52) 1.40 262.00 262.00	FYE WIP Progress Net WIP AR Balance	Dec 105.50 0.00 105.50 0.00	Rate Hours Amount	ax Processing Cost 20.00	review, upload and print extension 130.00 0.20 26.00 1041T Totals 0.20 26.00 1041T Totals 0.20 26.00 26.00 1AX Totals 0.20 26.00 26.00 1AX Totals 0.20 46.00 46.00	FYE WIP Progress Net WIP AR Balance	Dec 188.00 0.00 188.00 0.00	Rate Hours Amount	
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3:28:14 PM	Primary Partner: Brady, Stephen R. (7)		7148.52 - TDM Cable Trust 06	WIP - TDM Cable Trust 06 (52) - Trust	01940 OTHER - (EXPLAIN)	F 10413 1041 REVIEW F 10413 1041 REVIEW	X 10107 TAX EXAMS/AUDITS X 10107 TAX EXAMS/AUDITS		7148.53 - TDM Luxury Cruise Trust 07	WIP - TDM Luxury Cruise Trust 07 (53) - Trust	01940 OTHER - (EXPLAIN)	r 10413 1041 REVIEW		7148.54 - TDM Verifier Trust 07	WIP - TDM Verifier Trust 07 (54) - Trust	
Mar 28, 2012	Primary Pa		7148.52 - TI	WIP - TDM Ca	EXPEN EXP	TAX 1041T TAX 1041T	TAX OTHTX TAX OTHTX		7148.53 - TI	WIP - TDM Lux	EXPEN EXP	TAX 1041T		7148.54 - TI	WIP - TDM Vei	ava Nadva

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Prim	ary Partn	Primary Partner: Brady, Stephen R. (7)									
VIP - 1	TDM Verific	WIP - TDM Verifier Trust 07 (54) - Trust			Memo		Rate		Hours	Amount	
TAX TAX	1041T 1041T	10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews	02/11/2012 02/15/2012	review, upload and print extension final review and sign extensions 1041T Totals	ension ions	130.00 180.00		0.20 0.20 0.40	26.00 36.00 62.00	
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					Eng Fee	FYE	WIP	Progress	Net WIP		AR Balance
7148.	55 - TDM	7148.55 - TDM Verifier Trust 07R			0.00	Dec	116.00	0.00	116.00		0.00
L - AIM	TDM Verifie	WIP - TDM Verifier Trust 07R (55) - Trust			Memo		Rate		Hours	Amount	
EXPEN EXP	N EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX TAX	1041T 1041T	10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews	02/11/2012 02/15/2012	review, upload and print extension final review and sign extensions 1041T Totals TAX Totals TDM Verifier Trust 07R (55)	ension ions 5)	130.00 180.00		0.20 0.20 0.40 0.40	26.00 36.00 62.00 82.00	
					Eng Fee	FYE	MIP	Progress	Net WIP		AR Balance
7148.	.56 - TDM	7148.56 - TDM Verifier Trust 08			0.00	Dec	129.75	0.00	129.75		0.00
L - AIM	TDM Verific	WIP - TDM Verifier Trust 08 (56) - Trust			Memo		Rate		Hours	Amount	
EXPEN	V EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
TAX TAX	1041T 1041T	10413 1041 REVIEW 10413 1041 REVIEW	Kemmer,Lea Horbachews	02/11/2012 02/16/2012	review, upload and print extension final review and sign extensions 1041T Totals TAX Totals TDM Verifier Trust 08 (56)	ension ions	130.00 180.00		0.20 0.30 0.50 0.50	26.00 54.00 80.00 100.00	

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Primary F	Partne	Primary Partner: Brady, Stephen R. (7)			Ena Fee	FYE	dM	Progress	Net WIP	AR Balance	0
7148.58 -	- TDM -	7148.58 - TDM Verifier Trust 09			0.00	Dec	129.75	0.0	129.75	0.00	ō
WIP - TDM	Verifier	WIP - TDM Verifier Trust 09 (58) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP		01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
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				an and dependence of the second s	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	ø
7148.59 -	TDM	7148.59 - TDM Verifier Trust 11			0.00	Dec	136.95	00.0	136.95	0.00	0
WIP - TDM /	Verifier	WIP - TDM Verifier Trust 11 (59) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP		01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
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TAX MS	MSCTX 1	10944 ANNUAL PAYROLL	Gross,Lynn	02/16/2012	upload 1099 MSCTX Totals TAX Totals TDM Verifier Trust 11 (59)		120.00	0.06 0.06 0.56 0.56		7.20 7.20 87.20 107.20	1
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	0
7148.60 -	TDMN	7148.60 - TDMM Benchmark Trust 09			0.00	Dec	103.75	0.00	103.75	0.00	0
WIP - TDMN	M Bench	WIP - TDMM Benchmark Trust 09 (60) - Trust			Memo		Rate	Hours		Amount	
EXPEN EXP		01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals					20.00 20.00 20.00	
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Primai	ry Parti	Primary Partner: Brady, Stephen R. (7)							
<u>WIP - TL</u>	DMM Ber	WIP - TDMM Benchmark Trust 09 (60) - Trust			Memo	Rate	Hours	Am	Amount
TAX	1041T	10413 1041 REVIEW	Horbachews	02/16/2012	final return and sign extensions 1041T Totals TAX Totals TDMM Benchmark Trust 09 (60)	180.00	0.30 0.55 0.55 0.55	60 F F 69	54.00 75.25 75.25 95.25
					Eng Fee FYE	MIP	Progress	Net WIP	AR Balance
7148.6	1 - TDA	7148.61 - TDMM Cable Sr. Trust 09			0.00 Dec	103.75	0.00	103.75	0.00
WIP - TD	NMM Cab	WIP - TDMM Cable Sr. Trust 09 (61) - Trust			Memo	Rate	Hours	Am	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals			6 6 6	20.00 20.00 20.00
TAX TAX	1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW	Blackman,E Horbachews	02/16/2012 02/16/2012	Extensions final review and sign extensions 1041T Totals TAX Totals TDMM Cable Sr. Trust 09 (61)	85.00 180.00	0.25 0.30 0.55 0.55	0 7 7 2 10	21.25 54.00 75.25 95.25
					Eng Fee FYE	WIP	Progress	Net WIP	AR Balance
7148.6	2 - TDN	7148.62 - TDMM Cable Jr. Trust 09			0.00 Dec	241.25	0.00	241.25	0.00
WIP - TD	MM Cab	WIP - TDMM Cable Jr. Trust 09 (62) - Trust			Мето	Rate	Hours	Amo	Amount
EXPEN	EXP	01940 OTHER - (EXPLAIN)	Shade,Edyt	02/26/2012	Tax Processing Cost EXP Totals EXPEN Totals			0 0 0	20.00 20.00 20.00
TAX TAX	1041T 1041T	10412 1041 PREPARATION 10413 1041 REVIEW	Blackman,E Horbachews	02/16/2012 02/16/2012	Extensions final review and sign extensions 1041T Totals	85.00 180.00	0.25 0.30 0.55	ο το μ	21.25 54.00 75.25
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	AR Balance	0.00	Amount	36.00 36.00 36.00 36.00
	Net WIP	36.00		
	Progress	0.00	Hours	0.20 0.20 0.20 0.20
	WIP	36.00	Rate	180.00
	FYE	Dec		xtensions vables, LLC (66)
	Eng Fee	00.0	Memo	final review and sign extensions 1041T Totals TAX Totals Luxury Cruise Receivables, LLC (66)
				02/15/2012
(, LLC	onsulting	Horbachews
Primary Partner: Brady, Stephen K. (/)		7148.66 - Luxury Cruise Receivables, LLC	WIP - Luxury Cruise Receivables, LLC (66) - Consulting	1041T 10413 1041 REVIEW
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Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code

	Net WIP AR B	597.15	Amount 20.00 20.00	20.00 54.00 36.00 26.00 26.00 26.00	8.40 8.40	54.00	54.00 152.40 172.40
	Progress	0.00	Hours	0.30	0.0 70 0	0.30	0.30 0.87 0.87
	MIP	597.15	Rate	180.00 180.00	120.00	180.00	
For the Period: 01/29/2012 - 03/24/2012	Eng Fee FYE	0.00 Dec Memo	Tax Processing Cost EXP Totals EXPEN Totals	sign return and load into portal 1120C Totals	upload 1099 MSCTX Totals	Tax return Disclosure issue - work on compiling list of entities with A/R from T McGinnn and D Smith	OTHTX Totals TAX Totals McGinn, Smith Alarm Trading Corp. (71)
Fort	·		02/26/2012 T	01/30/2012 02/01/2012 sig 11	02/16/2012 up M S	02/20/2012 Tax re list of Smith	TO T
()	ig Corp.	- Tax	Shade,Edyt	Horbachews Horbachews	Gross,Lynn	Horbachews	
Primary Partner: Brady, Stephen R. (7)	7148.71 - McGinn, Smith Alarm Trading Corp.	<u> WIP - McGinn, Smith Alarm Trading Corp. (71) - Tax</u>	01940 OTHER - (EXPLAIN)	11203 1120 REVIEW 11203 1120 REVIEW	MSCTX 10944 ANNUAL PAYROLL	OTHTX 10105 PLANNING	
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Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA Eugene G. Kershner, CPA Gerald F. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstall, CPA Garret R. Alexin, CPA, MBA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 50912 Invoice Date: 04/21/2012 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from March 25, 2012 through April 21, 2012, per detailed attachment.

Total Amount Due This Invoice

\$____<u>1,377.75</u>

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

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	Entity	Total Hours	Total Amount	Post 4/15 time
1	McGinn, Smith & Co., Inc.	0.3	54.00	0.00
2	GPV Associates	0.4	72.00	0.00
3	IP Investors LLC	2.75	302.50	302.50
4	M&S Partners	0.3	54.00	0.00
5	McGinn, Smith Holdings, LLC	5.35	665.50	647.50
6	McGinn, Smith Alarm Trading, LLC	1.2	216.00	180.00
7	MR Cranberry, LLC	0.3	54.00	0.00
8	State Captal, LP	0.3	54.00	0.00
9	FirstLine SR. Trust 07	0.2	36.00	0.00
10	Integrated Excellence Sr. Trust 08	0.5	95.75	0.00
	20% Discount post 4/15 time charges		(226.00)	1130.00
	Total Amount Due	11.6	1,377.75	

See detailed time dsecription per attached Billing Worksheet

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	AR Balance	50172.73	Amount	54.00	54.00	54.00	54.00
	Net WIP	54.00	Ar				
	Progress	0.00	Hours	0.30	0.30	0.30	0.30
	WIP	54.00	Rate	180.00			
	FYE	Dec		Follow up e-mail to Bill Brown re status of returns due 4/15			, Inc. (02)
	Eng Fee	0.00	Memo		OTHTX Totals	TAX Totals	McGinn, Smith & Co., Inc. (02)
				03/29/2012			
				Horbachews			
Primary Partner: Brady, Stephen R. (7)		7148.02 - McGinn, Smith & Co., Inc.	WIP - McGinn, Smith & Co., Inc. (02) - Tax	X OTHTX 10105 PLANNING			
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Primary Partner: Brady, Stephen R. (7)						
	Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.12 - GPV Associates	0.00	Dec	92.00	00.0	92.00	0.00
WIP - GPV Associates (12) - Tax	Memo		Rate	Hours	Ame	Amount
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		Progress	0			Progress	0		
				Rate	110.00			Rate	180.00
		МIР	302.50			WIP	54.00		
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ou Travis Besaw & Kershner Illing Worksheet imary Partner - Client Code Period: 03/25/2012 - 04/21/2		Eng Fee	Q		turn pre sturn Pre Totals otals sstors L	Eng Fee	0		extensions 1065P Totals TAX Totals M&S Partners (15)
Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 03/25/2012 - 04/21/2012		Ш	0.00	Memo	Tax return prep 2009 Tax Return Prep - 2010. 1065P Totals TAX Totals IP Investors LLC (14)	Ш	0.00	Memo	extensions 1065P Tota TAX Totals M&S Partn
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	Primary Partner: Brady, Stephen R. (7		7148.14 - IP Investors LLC	WIP - IP Investors LLC (14) - Tax			7148.15 - M&S Partners	WIP - M&S Partners (15) - Tax	
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		AR Balance	0.00							
				Amount	18.00 165.00	165.00	137.50	485.50	180.00	180.00 665.50 665.50
		Net WIP	665.50							
		Progress	0.00	Hours	0.10 1.50	1.50	1.25	4.35	1.00	1.00 5.35 5.35
		d dim.	665.50	Rate	180.00 110.00	110.00	110.00		180.00	
10 L CIIOM. VUIZUIZU 12 - 0412 1120 12		FYE	Dec		Foilow up on status of e-file authorization forms Updating 2008 Tax return & Workpapers for IP	investors. Updating 2009 Tax return & Workpapers for IP	investors. Updating 2010 Tax return & Workpapers for IP	S	discussion with Dan Byles-Smith re revisions to	MS Frommer enume OTHTX Totals TAX Totals McGinn, Smith Holdings, LLC (17)
		Eng Fee	0.00	Memo	Follow up on Updating 20	Updating 20	Updating 20 Investors	1065P Totals	discussion w	Mo Foldings returns OTHTX Totals TAX Totals McGinn, Smith Hol
1 01					04/10/2012 04/19/2012	04/19/2012	04/19/2012		04/17/2012	
					Horbachews Byles-Smit	Byles-Smit	Byles-Smit		Horbachews	
	Primary Partner: Brady, Stephen R. (7)		7148.17 - McGinn, Smith Holdings, LLC	WIP - McGinn, Smith Holdings, LLC (17) - Tax	10653 1065 REVIEW 10652 1065 PREPARATION	10652 1065 PREPARATION	10652 1065 PREPARATION		OTHTX 10105 PLANNING	
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					Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance	
7148	23 - McG	7148.23 - McGinn, Smith Alarm Trading, LLC	TC		0.00	Dec	216.00	00.0	216.00	0.00	
- MIP -	McGinn, Sı	WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting	sulting		Memo		Rate	Hours	Amount	unt	
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					and which particular tax year, to expense A/R from McGinn, Smith and Roders	r, to expense A/R from					
					OTHTX Totals TAX Totals			1.20 1.20	211	216.00 216.00	
					McGinn, Smith Alarm Trading, LLC (23)	ling, LLC (23)		1.20	21	3.00	

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Primary Partner: Brady, Stephen R. (7)						
	Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance
7148.28 - Mr. Cranberry, LLC	0.00	Dec	54.00	00.0	54.00	00.0
WIP - Mr. Cranberry, LLC (28) - Tax	Memo		Rate	Hours	Am	Amount
TAX 1065P 10652 1065 PREPARATION Horbachews 04/03/2012	extensions 1065P Totals TAX Totals Mr. Cranberry, LLC (28)		180.00	0.30 0.30 0.30	מ מי מי מי	54.00 54.00 54.00 54.00

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Primary Partner: Brady. Stephen R. (7)

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Net WIP	54.00		0000
Progress	0.00	Hours	0.30 0.30 0.30
Proć		Rate	180.00
WIP	54.00		~~
FYE	Dec		
			al, LP (33)
Eng Fee	0.00	Memo	extensions 1065P Totals TAX Totals 74 State Capital, LP (33)
			04/02/2012
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S		8 147181 A.Y. et 14.	
tepnen K.	ГЪ	Tax	REPARATION
Primary Pariner: Brady, Stephen K. (7)	7148.33 - 74 State Capital, LP	WIP - 74 State Capital, LP (33) - Tax	TAX 1065P 10652 1065 PREPARATION
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t minary t at uter. Drauy,		7148.42 - FirstLine SR. Trust 07	WIP - FirstLine SR. Trust 07 (42) - Trust	TAX 1041T 10413 1041 REVIEW			

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Primary Partner: Brady, Stephen R. (7)

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					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	8.48 - Inte	7148.48 - Integrated Excellence Sr. Trust 08	08		0.00	Dec	95.75	00.0	95.75	0.00
- WIP -	Integrated	WIP - Integrated Excellence Sr. Trust 08 (48) - Trust	t		Memo		Rate	Hours	Amo	Amount
EXPE	EXPEN EXP	01930 MAIL EXPENSES	Ford,Karen	03/26/2012	Postage fee EXP Totals EXPEN Totals					5.75 5.75 5.75
TAX		1065P 10653 1065 REVIEW	Horbachews	04/03/2012	extensions 1065P Totals		180.00	0:30 0.30	പറ	54.00 54.00
TAX		OTHTX 10105 PLANNING	Horbachews	04/02/2012	phone discussion with Bill Brown re filing position for 2011	vn re filing position	180.00	0.20	ю	36.00
					OTHTY Totals TAX Totals Integrated Excellence Sr. Trust 08 (48)	ist 08 (48)		0.20 0.50 0.50	ო თ თ	36.00 90.00 95.75



Charles W. Chiampou, CPA, JD Robert J. Travis, CPA Kelly G. Besaw, CPA, CVA Eugene G. Kershner, CPA Gerald F. Pullano, CPA D. Scott Sutherland, CPA Stephen R. Brady, CPA, JD Jon K. Pellish, CPA Eric D. Colca, CPA, CVA Mike Schaffstall, CPA Garret R. Alexin, CPA, MBA

45 Bryant Woods North | Amherst | New York 14228 | Phone 716 630 2400 Fax 716 630 2401 | chiampou.com

Invoice No.: 99761 Invoice Date: 06/12/2012 Client No.: 7148.02

McGinn, Smith & Co., Inc. Mr. William Brown c/o Phillips Lytle Hitchcock 3400 HSBC Center Buffalo, NY 14203

For professional services rendered from April 22, 2012 through June 2, 2012, per detailed attachment.

Total Amount Due This Invoice

\$<u>4.375.60</u>

Payable when rendered. Make checks payable to Chiampou Travis Besaw & Kershner LLP. <u>Please include invoice number on all correspondence and checks.</u> Tax identification number 16-1468002 Thank you

McGinn Smith et al

	Entity	Total Hours	Total Amount
1	McGinn, Smith & Co., Inc.	5.5	880.00
2	IP Investors LLC	6.0	935.00
3	McGinn, Smith Holdings, LLC	2.2	368.50
4	First Independnete Income Notes, LLC	0.2	36.00
5	McGinn, Smith Alarm Trading, LLC	8.6	1,700.00
6	TDM Cable Funding, LLC	2.0	360.00
7	Upstate Imaging Associates	4.1	776.00
8	Pacific Trust 02	0.6	108.00
9	TDM Cable Trust 06	0.2	36.00
10	TDM Verifler Trust 07	0.2	36.00
11	TDM Verifier Trust 08	0.2	36.00
12	TDM Verifier Trust 09	0.2	36.00
13	TDMM Benchmark Trust 09	0.2	36.00
14	TDMM Cable Sr. Trust 09	0.3	54.00
15	TDMM Cable Jr. Trust 09	0.2	36.00
16	Luxury Cruise Receivables, LLC	0.2	36.00
	Sub-total		5,469.50
	20% Discount		(1,093.90)
	Total Amount Due		\$ 4,375.60

See detailed time dsecription per attached Billing Worksheet

Jun 12, 2012	2012	2:34:49 PM		Chiar Chiar For t	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	rshner LLP I Cet Code <u>6/02/2012</u>			-	Page: 1
Prima	ry Partn	Primary Partner: Brady, Stephen R. (7)							Service of the second	
					Eng Fee	FYE	MIP	Progress	Net WIP	AR Balance
7148.()2 - McG	7148.02 - McGinn, Smith & Co., Inc.	:		0.00	Dec	880.00	0.00	880.00	50226.73
WIP - N	cGinn, Sr	WIP - McGinn, Smith & Co., Inc. (02) - Tax			Memo		Rate	Hours		Amount
TAX	1120C	11202 1120 PREPARATION	Horbachews	05/17/2012	Preliminary review of 2011 financial information sent by Brian Shea (1.5 hr); e-mail to Brian re questions (.8 hr); conference call with Brian Shea to discuss issues such as write off of fixed assets, accounting for income repored on Pine Street Investors K-1; Livingston settlement and other questions on neceivables (.4); e-mail to Bill Brown module of a contering of a settlement and	1 financial information It): e-mail to Brian re- ance call with Brian Shea ince call with Brian Shea ince call with Brasets, pored on Pine Street settlement and other (4): e-mall to Bill Brown provide the settlement and provide the settlement and	180.00	3.00		540.00
TAX	1120C	11202 1120 PREPARATION	Andrews, Ji	06/01/2012	reporting for source in 2011 () look through prior year info - 0.75 provision workpapers - 1.0 book to taxvifinancials rollforward - 0.25 1120C Totals	t-0.75 provision taxvifinancials	125.00	2.00		250.00 790.00
TAX	ОТНТХ	10105 PLANNING	Horbachews	05/31/2012	review 2011 financial information and explain work to be done to Jill Andrews (.3); e-mail to Bill Brown re Tom Livingston settlement reached in 2011 (.2) OTHTX Totals TAX Totals McGinn, Smith & Co., Inc. (02)	mation and explain work s (.3); e-mail to Bill Brown tent reached in 2011 (.2) ic. (02)	180.00	0.50 5.50 5.50 5.50		00.09 00.09 880.00 880.00

fun t:	Jun 12, 2012	2:35:38 PM		Chian For	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	hner LL.P 9et 0de 0222012		н 		Page: 1
Prim	ary Parti	Primary Partner: Brady, Stephen R. (7)	-							
					Eng Fee	FYE	МР	Progress	Net Wip	AR Balance
7148	.14 - IP Ir	7148.14 - IP Investors LLC					00 J 00			
					0.00	Dec	935.00	0.00	935.00	242.00
	IF Investor	Wil IP Investors LLC (14) - Tax			Memo		Rate	Hours	An	Amount
TAX TAX XAT	1065P 1065P 1065P	10653 1065 REVIEW 10653 1065 REVIEW 10653 1065 REVIEW	Horbachews Kemmer,Lea Horbachews	05/01/2012 05/01/2012 05/02/2012	review 2009 Form 1065 review 2009 and 2010 Review 2009 Form 1065 (.7); review 2010 returm (.7); review 2011 return (.8) ; draft K-1 transmittal	7); review 2010 return -: draft K-1 transmittal	180.00 130.00 180.00	0.20 1.00 3.10	0 -	36.00 130.00 558.00
TAX	1065P	10652 1065 PREPARATION	Blackman,E	05/02/2012	letter to be sent to parnters (.9)	(6')	85.00	100		
TAX	1065P	10653 1065 REVIEW	Horbachews	05/07/2012	final review and sign 2009-2011 partnerhip returns, load to portal and send K-1's to Brian Shea for mailino to partners	2011 partnerhip iend K-1's to Brian	180.00	0.70	• •	126.00
					1065P Totals TAX Totals	, .		6.00	0	935.00 026.00
					IP Investors LLC (14)	·		6.00	5	935.00

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Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2013 - 06/07/2013

				5	LUL UIE FEITUL, U4/22/2012 - U0/U2/2012	21022				
Prim	ary Partı	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148	.17 - Mc(7148.17 - McGinn, Smith Holdings, LLC			0.0	Dec	368.50	0.00	368.50	536.00
MP	McGinn, Si	WP - McGinn, Smith Holdings, LLC (17) - Tax			Memo		Rate	Hours	Am	Amount
TAX	1065P	1065P 10652 1065 PREPARATION	Andrews, Ji	05/31/2012	sit with Mary to go over Holdings & MS & Co. prep 1065P Totals	ngs & MS & Co. prep	125.00	0.50 0.50	00	62.50 62.50
TAX	ОТНТХ	OTHTX 10105 PLANNING	Horbachews	05/23/2012	Start to review SMLLC 2011 financial date files	inancial date files	180.00	0.20	6	36.00
TAX	отнтх	10105 PLANNING	Horbachews	05/31/2012	sent by Brian Shea Review 2011 financial data sent bY Brian Shea for 107 Assoc; MS Funding, NEI, MS Advisors, MS	ent bY Brian Shea for MS Advisors, MS	180.00	1.50	27	270.00
					Holdings, FIIN, FAIN, TAIN and FEIN and e-mail Brian with questions and requests for additional information (k-1's, etc.) OTHTX Totals TAX Totals McGinn, Smith Holdings, LLC (17)	nd FEIN and e-mail lests for additional _C (17)		1.70 2.20 2.20	8 8 9	306.00 368.50 368.50

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				For	Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	с L de 12/2012					
Prin	ary Part	Primary Partner: Brady, Stephen R. (7)									
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance	nce
7148	1.23 - Mc(7148.23 - McGinn, Smith Alarm Trading, LLC	TC.								
					0.00	Dec	1700.00	0.00	1700.00	180	180.00
- dim	McGinn, S	WIP - McGinn, Smith Alarm Trading, LLC (23) - Consulting	sulting		Memo		Rate	Hours	· .	Amount	
TAX	ОТНТХ	OTHTX 10105 PLANNING	Horbachews	04/24/2012	Review companies with notes receivable from Tim McGinn. Dave Smith and Matthew Roners and	s receivable from Tim tithew Roners and	180.00	1.60		288.00	
TAX	отнтх	OTHTX 10104 RESEARCH	Horbachews	04/30/2012	evaluate years that require amending research on Duty of Consistency concept for timing of write-off of receivables from McGinn &	mending ancy concept for les from McGinn &	180.00	0.40	_	72.00	
TAX	отнтх	OTHTX 10105 PLANNING	Horbachews	05/01/2012	Smith conversation with Steve Brady re issue with write-off of McGinn & Smith receivables (.4); and summarization of information of constitution	ly re issue with eceivables (.4); and	180.00	1.50		270.00	1
TAX	ОТНТХ	OTHTX 10105 PLANNING	Brady Sten	05/01/2012	reflected on each entity and recommended course of Action to discuss with Bill Brown (1,1)	receivables recommended course Brown (1.1)					
TAX	хтнто		Horhachewe	05/00/2012	uiscuss uning and cristacter of MrS partner income / Joan recharacterization w MH	ur mis partner Jon w MH	00.6/2	0.40		110.00	
				71076050	rivine discussion with brian Snea re summary of balances due to creditors by entity (.3 hr); treatment if A/R from Tim McGinn, Dave Smith and Matt. Rogers (.4 hr); agenda items for	onea re summary of entity (.3 hr); Ginn, Dave Smith nda items for	180.00	1.10		198.00	
TAX	отнтх	OTHTX 10105 PLANNING	Horbachews	05/10/2012	conterence call with Bill Brown (.4 hr) review and modify tax agenda for conference call with Bill Brown (.1); summarize tax basis of alarm	m (.4 hr) a for conference call ze tax basis of alarm	180.00	0.50		90.00	
TAX	OTHTX	10105 PLANNING	Brady,Step	05/11/2012	contracts sold (4 hr) t/c.8hr with Brian, Bill & Mary; and .4hr pre and	r; and .4hr pre and	275.00	1.20		330.00	
TAX	ОТНТХ	10105 PLANNING	Horbachews	05/11/2012	post can unscossions with mary conference call with Bill Brown (.8 hr); pre and post meeting discussions with Steve Brady (.4);	ry n (.8 hr); pre and n Steve Brady (.4);	180.00	1.30		234.00	
TAX	OTHTX	OTHTX 10105 PLANNING	Horbachews	05/14/2012	scneoule start (.1 nr) Update MS Entity status list and send to Brian	ind send to Brian	180.00	0.20		36.00	
TAX	ОТНТХ	10105 PLANNING	Horbachews	05/15/2012	once phone conversation with Brian Shea to review MS Entity status list, info needed to complete returns and timing	n Shea to review MS to complete returns	180.00	0.40		72.00	
					OTHTX Totals TAX Totals McGinn, Smith Alarm Trading, LLC (23)	ng, LLC (23)		8.60 8.60 8.60	<u> </u>	1700.00 1700.00 1700.00	

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Chiampou Travis Besaw & Kershner LLP Billing Worksheet

Primary Partner: Brady, Stephen R. (7) 7148.34 - TDM Cable Funding, LLC (34) - Tax WP - TDM Cable Funding, LLC (34) - Tax MP - TDM Cable Funding, LLC (34) - Tax TAX 0THTX TAX 0THTX	For	For the Period: 04/22/2012 - 06/02/2012	BT de 2/2012				
8.34 - TDM Cable Funding, LLC (34) - Tax - TDM Cable Funding, LLC (34) - Tax OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING							
8.34 - TDM Cable Funding, LLC - TDM Cable Funding, LLC (34) - Tax OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING		Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
- TDM Cable Funding, LLC (34) - Tax OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING		0.00	Dec	360.00	0.00	360.00	0.00
OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING		Memo		Rate	Hours		Amount
OTHTX 10105 PLANNING OTHTX 10105 PLANNING OTHTX 10105 PLANNING	orbachews 05/14/2012	discussion with Brian Shea re tax return requests and completion of IRS Tax Return Copy Request Forms for four Drine Vision	e tax return requests leturn Copy Request	180.00	0.80		144.00
OTHTX 10105 PLANNING OTHTX 10105 PLANNING	orbachews 05/31/2012	Communiation/Facilities LLC prior year returns e-mail to Bill Brown re status of IRS Requests for	prior year returns of IRS Requests for	180.00	0.20	63	36.00
OTHTX 10105 PLANNING	orbachews 05/31/2012	copies of tax returns for PrimeVision LLC's Phone conversation with Brian Shea re prior year returns search files for prior year neturns each BS	eVision LLC's In Shea re prior year vear returns send BS	180.00	0.30	CJ.	54.00
	orbachews 06/01/2012	copies of what we had in files Review TDM Cable Funding LLC financial statement info and amounts reported on 2006 & 2007 returns restored on 2006 &	LLC financial reported on 2006 &	180.00	0.70	12	126.00
		Total services a service appear to have included amounts for TDM Cable Trust - respond to Brian Sha e-mail with recommendations OTHTX Totals TAX Totals TDM Cable Funding, LLC (34)	to nave included t - respond to Brian ations 14)		2.00 2.00	36 36 36	360.00 360.00 360.00

				Billing Worksheet	eet Sode				
			Fort	For the Period: 04/22/2012 - 06/02/2012	5/02/2012				
Primary Parl	Primary Partner: Brady, Stephen R. (7)								
				Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.38 - Up	7148.38 - Upstate Imaging Associates			0.00	Dec	796.00	0.00	796.00	0.00
WIP - Upstate Ir	<u> WIP - Upstate Imaging Associates (38) - Tax</u>			Memo		Rate	Hours	Amount	텕
тах отнтх	OTHTX 10105 PLANNING	Horbachews	04/30/2012	Review property foreclosure notice and discuss with Brian Shea (.4 hrs); research tax implications of foreclosure (.8 hr); calculate impact of foreclosure gain and debt cancellation income on other MS entities who either receive K-1 from Upstate or carried Morgage Reche from Upstate (1.1)	re notice and discuss esearch tax implications uldte impact of cancellation income on carecive K-1 from e Recole from Upstate	180.00	2.30	4	414.00
тах отнтх	OTHTX 10105 PLANNING	Horbachews	05/01/2012	discussion with Steve Brady re Upstate foreclosure implications	dy re Upstate	180.00	0.40	72	72.00
TAX OTHTX TAX OTHTX	10105 PLANNING	Brady,Step Horbachews	05/01/2012 05/10/2012	review and discuss foreclosure transaction w MH research tax implications of cancellation of debt	ssure transaction w MH of cancellation of debt	275.00	0.40	110	110.00
				due to creditors for various entities (.7 hr); discussion with Charlie Chiampou re tax impact of COD on Trusts (.3 hr)	s entities (.7 hr); nampou re tax impact of				
				OTHTX Totals TAX Totals Upstate Imaging Associates (38)	ates (38)		4.10 4.10 4.10	776.00 776.00 776.00	776.00 776.00 776.00

Chiampou Travis Besaw & Kershner LLP

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n 12	Jun 12, 2012	3:01:30 PM		Chian For t	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	hner LLP 3et 1022012				Page: 1
rima	Iry Partn	Primary Partner: Brady, Stephen R. (7)								
					Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
148.	49 - Paci	7148.49 - Pacific Trust 02			0.00	Dec	108.00	0.00	108.00	0.00
<u>н</u>	acific Trus	WIP - Pacific Trust 02 (49) - Trust			Memo		Rate	Hours		Amount
TAX	1041T	1041T 10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information	financial information	180.00	0.20		36.00
					sentuy bilari onea 1041T Totals			0.20		36.00
TAX	OTHTX	OTHTX 10105 PLANNING	Horbachews	05/21/2012	Review 2011 Trust financial information sent by	I information sent by	180.00	0.20		36.00
TAX	OTHTX	OTHTX 10105 PLANNING	Horbachews	05/24/2012	Phone discussion with Brian Shea re revised F/S	in Shea re revised F/S	180.00	0.20		36.00
					OTHTX Totals TAX Totals			0.40		72.00 108.00
					Pacific Trust 02 (49)			0.60		108.00

Page: 1		Net WiP AR Balance	36.00 0.00	Amount	36.00 36.00 36.00 36.00
		Progress	0.00	Hours	0.20 0.20 0.20
		MIP	36.00	Rate	180.00
& Kershner LLP KSheet ilient Code 112 - 06/02/2012		FYE	Dec		Preliminary review of 2011 financial information 1041T Totals TAX Totals TDM Cable Trust 06 (52)
Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012		Eng Fee	0.00	Memo	
Chi. Fo					Horbachews 05/16/2012
					Horbachews
3:01:46 PM	Primary Partner: Brady, Stephen R. (7)		7148.52 - TDM Cable Trust 06	WIP - TDM Cable Trust 06 (52) - Trust	1041T 10412 1041 PREPARATION
Jun 12, 2012	nary Partn		8.52 - TDN	- TDM Cable	
Jun	Prir		714	MIP	T AX

Jun 12, 2012 3:02:03 PM Primary Partner: Brady, Stephen R. (7) 7148.54 - TDM Verifier Trust 07 WIP - TDM Verifier Trust 07 (54) - Trust TAX 1041T 10412 1041 PREPARATION H	Chiar For Horbachews 05/16/2012		rshner LLP Jeet code 06/02/2012 FYE Dec 11 finanial information	MP 36.00 Rate 180.00	Progress 0.00 0.20 0.20	38.00 Am Am Am Am Am Am Am Am Am Am Am Am Am	Page: 1 AR Balance 0.00 36.00
		TAX Totals TDM Verifier Trust 07 (54)	24)		0.20	, m m	36.00

Jun 12, 2012 3:02:20 PM Chiampou Travis Besaw & Kershner LLP Billing Worksheet Billing Worksheet Primary Partner: Brady, Stephen R. (7) Eng Fee FYE WIP Progress 7148.56 - TDM Verifier Trust 08 0.00 Dec 36.00 0.00 MIP - TDM Verifier Trust 08 Memo Dec 36.00 0.00 TAX 10412 10412 10412 10412 10412 10412 10412 TAX 10411 10412 10412 10412 10412 10412 10412 TAX 10411 10412 10412 10412 10412 10412 0.00 DM verifier Trust 08 (56) - Trust Memo Dec 36.00 0.00 OR 0.01 Dec 36.00 0.00 Memo Memo Dec 36.00 0.00 OA11 10412 10412 10412 10412 10412 TAX 10411 10412 10412 10412 10412 TAX 10411 10412 10412 10412 10412 TAX 10412 10412 10412 10412 10412 TAX 10411 10412 10412 1	Page: 1 Net WIP AR Balance 36.00 0.00 Hours 36.00 0.20 36.00 0.20 36.00 0.20 36.00 0.20 36.00
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Primary Partner:	Primary Partner: Brady, Stephen R. (7)							
			Eng Fee	FYE	WIP	Progress	Net WIP	AR Balance
7148.58 - TDM Verifier Trust 09	srifier Trust 09							
			0.00	Dec	36.00	0.00	36.00	0.00
WIP - TDM Verifier Trust 09 (58) - Trust	rust 09 (58) - Trust		Memo		Rate	Hours	Ame	Amount
ТАХ ОТНТХ 10 1	OTHTX 10105 PLANNING	Horbachews 05/21/2012	Review 2011 financial info sent by Brian Shea OTHTX Totals TAX Totals TDM Verifier Trust 09 (58)	ent by Brian Shea	180.00	0.20 0.20 0.20 0.20	0000	36.00 36.00 36.00 36.00

Jun 12 2012 3-02-54 PM		-cid	Tanda Daarin 0 Vaa					I	
		CIIAI	Unidinpou Travis Desaw & Nersnher LLP	Suner LLP				Page: 1	~
		For	Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	eet Code 6/02/2012					
Primary Partner: Brady, Stephen R. (7)									
			Engree	FYE	MP	Progress	Net WIP		AR Balance
7148.60 - TDMM Benchmark Trust 09			0.00	Dec	36.00	0.0	36	36.00	0.00
WIP - TDMM Benchmark Trust 09 (60) - Trust			Memo		Rate		Hours	Amount	
TAX 1041T 10412 1041 PREPARATION	Horbachews	05/17/2012	Preliminary review of 2011 financial information 1041T Totals TAX Totals TDMM Benchmark Trust 09 (60)	1 financial information t 09 (60)	180.00		0.20 0.20 0.20	36.00 36.00 36.00 36.00	
			Eng Fee	FYE	MIP	Progress	Net WIP		AR Balance
7148.61 - TDMM Cable Sr. Trust 09			0.00	Dec	54.00	0.00	Ţ	54.00	0.00
WIP - TDMM Cable Sr. Trust 09 (61) - Trust			Memo		Rate		Hours	Amount	
TAX OTHTX 10105 PLANNING	Horbachews	05/21/2012	Discuss and review changes to 2011 financial	jes to 2011 financial	180.00		0:30	54.00	
			OTHTITOTION OTHTX Totals TAX Totals TDMM Cable Sr. Trust 09 (61)	ə (61)			0.30 0.30 0.30	54.00 54.00 54.00	
			Eng Fee	FYE	MP	Progress	Net WiP		AR Balance
7148.62 - TDMM Cable Jr. Trust 09			0.00	Dec	36.00	0.00	36.00		0.00
WIP × TDMM Cable Jr. Trust 09 (62) - Trust			Memo		Rate		Hours	Amount	
TAX 1041T 10412 1041 PREPARATION	Horbachews	05/16/2012	Preliminary review of 2011 financial information 1041T Totals TAX Totals TDMM Cable Jr. Trust 09 (62)	financial information (62)	180.00		0.20 0.20 0.20 0.20	36.00 36.00 36.00 36.00	

Primary Partner: Brady, Stephen R. (7) Eng Fee FYE WIP Progress Net WIP A Balance 7148.66 - Luxury Cruise Receivables, LLC 0.00 0.00 0.00 36.00 0.00 0.00 0.00 MIP - Luxury Cruise Receivables, LLC (66) - Consulting Memo Dec 36.00 0.00 36.00 0.00 MIP - Luxury Cruise Receivables, LLC (66) - Consulting Memo Memo 180.00 0.20 36.00 36.00 TAX 1041T 10412 1041 PREPARATION Horbachews 05/16/2012 Preliminary review of 2011 financial information 180.00 0.20 36.00 36.00 TAX 1041T 10412 1041 PREPARATION Horbachews 05/16/2012 Preliminary review of 2011 financial information 0.20 36.00 36.00 TAX 1041T 10412 1041 PREPARATION Horbachews 05/16/2012 Preliminary review of 2011 financial information 0.20 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00<	Jun 12, 2012	3:03:08 PM		Chian For t	Chiampou Travis Besaw & Kershner LLP Billing Worksheet Primary Partner - Client Code For the Period: 04/22/2012 - 06/02/2012	arshnar LLP 1001 Code 06/02/2012			-	Page: 1
Eng Fee FYE WiP Progress Net WiP AR Bai 0.00 0.00 0.00 36.00 36.00 36.00 36.00 memo Dec 36.00 0.00 36.00 36.00 36.00 memo Memo Dec 36.00 0.00 36.00 36.00 memo Memo Table Max Memo 36.00 36.00 nachews 05/16/2012 Preliminary review of 2011 financial information 180.00 0.20 36.00 1041T Totals TaX Totals 0.20 0.20 36.00 36.00 1xury Cruise Receivables, LLC (66) 0.20 0.20 36.00 36.00 36.00	rimary Partr	ter: Brady, Stephen R. (7)					n en			
0.00 Dec 36.00 0.00 36.					Eng Fee	FYE	WiP	Progress	Net WIP	AR Balance
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1041T 10412 1041 PREPARATION Horbachews 05/16/2012 Preliminary review of 2011 financial information 180.00 0.20 1041T 1041T 1041T 1041T 0.20 0.20 1041C 1041T 1041T 1041T 0.20 0.20 1041C 1041T 1041T 0.20 0.20 0.20 1041C 1041T Totals 0.20 0.20 0.20	IP - Luxury Cn	uise Receivables, LLC (66) - Cons	sulting		Memo		Rate		An	ount
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UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF NEW YORK	
SECURITIES AND EXCHANGE COMMISSION	-x :
Plaintiff,	: : Case No. 1:10-CV-457
vs.	: (GLS/DRH)
McGINN, SMITH & CO., INC., McGINN, SMITH ADVISORS, LLC McGINN, SMITH CAPITAL HOLDINGS CORP., FIRST ADVISORY INCOME NOTES, LLC, FIRST EXCELSIOR INCOME NOTES, LLC, FIRST INDEPENDENT INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, TIMOTHY M. McGINN, AND DAVID L. SMITH, GEOFFREY R. SMITH, Individually and as Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04, LAUREN T. SMITH, and NANCY McGINN,	:
Defendants,	
LYNN A. SMITH and NANCY McGINN,	
Relief Defendants. and	
GEOFFREY R. SMITH, Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04,	
Intervenor.	: : -x

ORDER APPROVING THIRD INTERIM APPLICATION OF CHIAMPOU TRAVIS BESAW & KERSHNER LLP FOR APPROVAL OF FEES

Upon the Third Interim Application of Chiampou Travis Besaw & Kershner LLP

("Chiampou") for Approval of the Third Interim Application for Fees dated July 5, 2012

("Application") for an order approving accountant's fees and expenses; and notice of the

Application having been given to the Securities and Exchange Commission and all parties who

have filed a Notice of Appearance in this action and all creditors of the McGinn Smith Entities and other parties in interest via the Receiver's website, which notice is deemed good and sufficient notice; and the Court having determined that sufficient cause exists; it is therefore

ORDERED, that the Application is approved such that compensation for services rendered between September 25, 2011 and June 2, 2012 in the amount of \$57,339.23 is allowed as an interim allowance, and it is further

ORDERED, that the Receiver is authorized and directed to pay the amounts as allowed pursuant to this Order.

Dated: August __, 2012

Hon. David R Homer United States Magistrate Judge

Doc # 01-2584030.1

UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF NEW YORK	
SECURITIES AND EXCHANGE COMMISSION :	X
Plaintiff,	Case No. 1:10-CV-457
VS.	(GLS/DRH)
McGINN, SMITH & CO., INC., McGINN, SMITH ADVISORS, LLC McGINN, SMITH CAPITAL HOLDINGS CORP., FIRST ADVISORY INCOME NOTES, LLC, FIRST EXCELSIOR INCOME NOTES, LLC, FIRST INDEPENDENT INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, THIRD ALBANY INCOME NOTES, LLC, TIMOTHY M. McGINN, AND DAVID L. SMITH, GEOFFREY R. SMITH, Individually and as Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04, LAUREN T. SMITH, and NANCY McGINN,	
Defendants,	
LYNN A. SMITH and SANCY McGINN,	
Relief Defendants. and	
GEOFFREY R. SMITH, Trustee of the David L. and Lynn A. Smith Irrevocable Trust U/A 8/04/04,	
Intervenor.	X

CERTIFICATE OF SERVICE

I, Karen M. Ludlow, being at all times over 18 years of age, hereby certify that on July 5, 2012, a true and correct copy of the Notice and Third Interim Application of Chiampou Travis Besaw & Kershner LLP for Approval of Fees was caused to be served by e-mail upon all parties who receive electronic notice in this case pursuant to the Court's ECF filing system, and by First Class Mail to the parties indicated below:

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Dated: July 5, 2012

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/s/ Karen M. Ludlow Karen M. Ludlow

Doc # 01-2584060.1