

Exhibit 12

CLEARANCE AGENT

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3858
(212) 272-1000

LYNN A SMITH

STATEMENT PERIOD July 26, 2003
THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED] 1 800
TAXPAYER NUMBER On File
LAST STATEMENT July 25, 2003

OFFICE SERVICING YOUR ACCOUNT
One Capital Center
99 Pine Street, 5th Floor
Albany, NY 12207
Tel: (518) 449-5131
Fax: (518) 449-4894

McGINN, SMITH & Co., INC.

4 of 7

**Your Portfolio Holdings
CASH & CASH EQUIVALENTS**

DESCRIPTION	SYMBOLCUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CASH BALANCE				775,045		
TOTAL CASH & CASH EQUIVALENTS				\$775,045		

EQUITIES

Equities & Options

DESCRIPTION	SYMBOLCUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD (%)
CHARTER ONE FINANCIAL INC	CF	MRGN	105,000	31.0000	3,255,000	109,200	3.3548
TEXAS INSTRUMENTS INC	TXN	MRGN	1,000	23.8500	23,850	85	0.3564
Total Equities & Options					\$3,278,850	\$109,285	
TOTAL EQUITIES					\$3,278,850	\$109,285	

YOUR TOTAL ESTIMATED ANNUAL INCOME	\$109,285
YOUR PRICED PORTFOLIO HOLDINGS	\$4,053,895

CLEARANCE AGENT

Bear, Stearns Securities Corp.
One Microtech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

LYNN A SMITH

STATEMENT PERIOD July 26, 2003
THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED] 800
TAXPAYER NUMBER On File
LAST STATEMENT July 25, 2003

OFFICE SERVICING YOUR ACCOUNT
One Capital Center
99 Pine Street, 5th Floor
Albany, NY 12207
Tel: (518) 449-5131
Fax: (518) 449-4894

McGINN, SMITH & Co., INC.

5 of 7

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/29/03		JOURNAL	CHARTER ONE FINANCIAL INC FROM [REDACTED]	CF	105,000			
08/15/03		JOURNAL	CHARTER ONE FINANCIAL INC JOURNAL FROM TYPE 1 TO 2	CF	-105,000			
08/15/03		JOURNAL	TEXAS INSTRUMENTS INC JOURNAL FROM TYPE 1 TO 2	TXN	-1,000			
08/15/03		JOURNAL	CHARTER ONE FINANCIAL INC JOURNAL FROM TYPE 1 TO 2	CF	105,000			
08/15/03		JOURNAL	TEXAS INSTRUMENTS INC JOURNAL FROM TYPE 1 TO 2	TXN	1,000			
TOTAL								

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/29/03	FUNDS REC	FNDS WIRED TO CITIBANK FROM BANK OF NEW YORK		137,229.17
07/29/03	FUNDS REC	[REDACTED] FNDS WIRED TO CITIBANK FROM MFRS BUJ		3,339,625.00
07/30/03	FND WIRED	[REDACTED] FNDS WIRED TO MDA# [REDACTED] MFRS AND TRADERS TR CO FD# [REDACTED]	600,000.00	
07/30/03	FUNDS REC	[REDACTED] FNDS WIRED TO CITIBANK FROM BANK OF NEW YORK		6,395.83
07/31/03	FND WIRED	[REDACTED] FNDS WIRED TO MDA# [REDACTED] PROVIDENT BANK OF MARYLAND FD# [REDACTED]	25,000.00	

W61

08-30003,15 52 001

CLEARANCE AGENT

Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3858
(212) 272-1000

LYNN A SMITH

STATEMENT PERIOD July 26, 2003
THROUGH August 29, 2003

ACCOUNT NUMBER [REDACTED] 1 800
TAXPAYER NUMBER On File
LAST STATEMENT July 25, 2003

OFFICE SERVICING YOUR ACCOUNT
One Capital Center
99 Pine Street, 5th Floor
Albany, NY 12207
Tel: (518) 449-5131
Fax: (518) 449-4894

McGINN, SMITH & Co., INC.

6 of 7

Transaction Detail (continued)

DEPOSITS AND WITHDRAWALS (continued)

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/31/03	FND WIRED	MDA# [REDACTED] FND WIRED TO MFRS AND TRADERS TR CO [REDACTED] FD# [REDACTED]	143,625.00	
08/06/03	FND WIRED	MDA# [REDACTED] FND WIRED TO MFRS AND TRADERS TR CO [REDACTED] FD# [REDACTED]	75,000.00	
08/08/03	FUNDS REC	FND WIRED TO CITIBANK FROM MFRS BUJ [REDACTED] 01		351,050.00
08/13/03	FND WIRED	MDA# [REDACTED] FND WIRED TO EVERGREEN BANK NA [REDACTED] FD# [REDACTED]	600,000.00	
08/14/03	CHECK	# [REDACTED] DRAFT DEBIT COOPER, ERVING OO SMITH	20,000.00	
08/14/03	DEPOSIT	CHARTER ONE		590,836.36
08/18/03	FND WIRED	MDA# [REDACTED] FND WIRED TO MFRS AND TRADERS TR CO [REDACTED] FD# [REDACTED]	1,750,000.00	
08/19/03	FND WIRED	MDA# [REDACTED] FND WIRED TO PROVIDENT BANK OF MARYLAND [REDACTED] FD# [REDACTED]	75,000.00	
08/26/03	FND WIRED	MDA# [REDACTED] FND WIRED TO MFRS AND TRADERS TR CO [REDACTED] FD# [REDACTED]	20,000.00	
TOTAL			\$-3,308,625.00	\$4,425,136.36

8.308 15.5. 001

027

V812

CLEARANCE AGENT

Bear, Stearns Securities Corp.
One Microtech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

OFFICE SERVICING YOUR ACCOUNT
One Capital Center
99 Pine Street, 5th Floor
Albany, NY 12207
Tel: (518) 448-5131
Fax: (518) 449-4894

McGINN, SMITH & Co., INC.

LYNN A SMITH

7 of 7

STATEMENT PERIOD July 26, 2003
THROUGH August 29, 2003

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED] 800
TAXPAYER NUMBER On File
LAST STATEMENT July 25, 2003

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/18/03	TEXAS INSTRUMENTS INC REC 07/31/03 PAY 08/18/03	TXN	1,000	0.0212		21.25
08/20/03	CHARTER ONE FINANCIAL INC REC 08/06/03 PAY 08/20/03	CF	105,000	0.2600		27,300.00
TOTAL						\$27,321.25

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
08/21/03	INTEREST ON CREDIT BALANCE AT 0.12% 07/21 THRU 08/20			0.5000		747.50
TOTAL						\$747.50

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/29/03	JOURNAL	FROM [REDACTED]		399.09
07/31/03	JOURNAL	TO [REDACTED] PER LOA	465,000.00	
08/15/03	JOURNAL	JOURNAL FROM TYPE 1 TO 2	2,001,140.06	
08/15/03	JOURNAL	JOURNAL FROM TYPE 1 TO 2		2,001,140.06
TOTAL			\$-2,466,140.06	\$2,001,539.15

V81.2

08/30/03, 15:52:00

027